Summary of Consolidated Financial Results for the Fiscal Year Ended May 31, 2026 [Japanese GAAP]

July 13, 2026

Company name: Enjin Co., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code number: 7370
URL: https://www.y-enjin.co.jp/
Representative: Kohdai Honda, Representative Director and President
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Scheduled date of annual general meeting of shareholders: August 27, 2026
Scheduled date of filing annual securities report: August 21, 2026
Scheduled date of commencing dividend payments: August 28, 2026
Availability of supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: Scheduled (for analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended May 31, 2026 (June 1, 2025–May 31, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2026	2,699	(7.6)	361	(57.0)	419	(50.4)	250	(53.6)
May 31, 2025	2,919	(10.6)	841	(19.5)	844	(21.7)	539	(28.0)

(Note) Comprehensive Income: For the fiscal year ended May 31, 2026: ¥249 million [(53.7)%]
For the fiscal year ended May 31, 2025: ¥539 million [(28.0)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
May 31, 2026	35.79	35.78	5.54	8.04	13.40
May 31, 2025	76.72	76.41	11.63	15.91	28.80

(Reference) Share of profit (loss) of entities accounted for using equity method:
For the fiscal year ended May 31, 2026: ¥– million
For the fiscal year ended May 31, 2025: ¥– million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 31, 2026	5,115	4,424	85.9	644.39
As of May 31, 2025	5,302	4,643	87.5	658.20

(Reference) Equity: As of May 31, 2026: ¥4,394 million
As of May 31, 2025: ¥4,635 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
May 31, 2026	(41)	(1,532)	(814)	1,739
May 31, 2025	694	163	(257)	4,127

2. Dividends

	Annual dividends					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended May 31, 2025	−	13.00	−	25.00	38.00	267	49.5	5.7
Fiscal year ended May 31, 2026	−	20.00	−	20.00	40.00	277	111.8	6.3
Fiscal year ending May 31, 2027 (Forecast)	−	20.00	−	20.00	40.00		138.4	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2027 (June 1, 2026–May 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	3,510	30.0	322	(10.8)	344	(17.9)	195	(22.0)	28.90

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: – Three companies (Company name) CROSSROAD Inc., En Journey, Inc., Hotarus Inc.
Excluded: – companies (Company name) –

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(3) Total number of issued and outstanding shares (common shares)
1) Total number of issued and outstanding shares at the end of the period (including treasury shares):
May 31, 2026: 7,298,200 shares
May 31, 2025: 7,280,200 shares

2) Total number of treasury shares at the end of the period:
May 31, 2026: 477,882 shares
May 31, 2025: 237,267 shares

3) Average number of shares during the period:
Fiscal year ended May 31, 2026: 6,991,755 shares
Fiscal year ended May 31, 2025: 7,028,266 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended May 31, 2026 (June 1, 2025–May 31, 2026)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2026	2,254	(20.0)	380	(55.4)	425	(50.2)	257	(52.5)
May 31, 2025	2,818	(8.0)	851	(18.8)	854	(20.6)	542	(28.1)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
May 31, 2026	36.88	36.86
May 31, 2025	77.23	76.92

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 31, 2026	4,986	4,422	88.5	647.32
As of May 31, 2025	5,292	4,656	87.8	659.97

(Reference) Equity: As of May 31, 2026: ¥4,414 million
As of May 31, 2025: ¥4,648 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2027 (June 1, 2026–May 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	2,197	(2.5)	336	(11.6)	371	(12.7)	252	(1.9)	37.32

* These financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable, and do not represent the Company's commitment that they will be achieved. Actual results may differ significantly due to various factors.

Consolidated Financial Statement

(1) Consolidated Balance Sheets

(Thousand yen)

	As of May 31, 2025	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	4,127,950	1,739,599
Accounts receivable – trade	61,082	87,973
Inventories	12,419	542,691
Accounts receivable - other	239,314	217,844
Prepaid expenses	82,872	87,996
Other	3,498	215,683
Allowance for doubtful accounts	(20,867)	(12,285)
Total current assets	4,506,270	2,879,502
Non-current assets		
Property, plant and equipment		
Buildings	186,448	136,529
Accumulated depreciation	(59,026)	(57,959)
Buildings, net	127,422	78,569
Vehicles	41,010	105,355
Accumulated depreciation	(20,962)	(36,159)
Vehicles, net	20,048	69,196
Tools, furniture and fixtures	112,262	106,539
Accumulated depreciation	(94,995)	(94,185)
Tools, furniture and fixtures, net	17,266	12,354
Land	3,686	3,686
Other	-	912
Total property, plant and equipment	168,423	164,718
Intangible assets		
Software	30,312	18,754
Customer-related intangible assets	34,285	27,428
Goodwill	53,107	107,349
Other	-	143
Total intangible assets	117,705	153,676
Investments and other assets		
Investment securities	73,177	1,536,398
Deferred tax assets	55,748	41,806
Long-term loans receivable	238,810	227,160
Distressed receivables	22,883	22,763
Other	142,700	112,389
Allowance for doubtful accounts	(22,883)	(22,763)
Total investments and other assets	510,436	1,917,753
Total non-current assets	796,564	2,236,149
Total assets	5,302,835	5,115,651

(Thousand yen)

	As of May 31, 2025	As of May 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	36,513	47,373
Accounts payable - other	23,435	42,945
Accrued expenses	74,617	47,861
Current portion of long-term borrowings	-	15,644
Income taxes payable	99,014	11,113
Advances received	335,501	414,656
Provision for bonuses	40,077	28,518
Provision for point card certificates	45	-
Other	25,343	26,073
Total current liabilities	634,548	634,185
Non-current liabilities		
Long-term borrowings	-	51,270
Deferred tax liabilities	5,529	3,160
Other	19,210	2,854
Total non-current liabilities	24,739	57,286
Total liabilities	659,287	691,472
Net assets		
Shareholders’ equity		
Share capital	905,162	905,856
Capital surplus	875,162	910,441
Retained earnings	3,114,176	3,047,138
Treasury shares	(259,254)	(464,404)
Total shareholders’ equity	4,635,246	4,399,032
Accumulated Other Comprehensive Income		
Valuation difference on available-for-sale securities	415	(4,116)
Total accumulated Other Comprehensive Income	415	(4,116)
Share acquisition rights	7,884	7,238
Non-controlling interests	-	22,025
Total net assets	4,643,547	4,424,179
Total liabilities and net assets	5,302,835	5,115,651

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Thousand yen)

	For the fiscal year ended May 31, 2025	For the fiscal year ended May 31, 2026
Net sales	2,919,699	2,699,018
Cost of sales	582,964	833,475
Gross profit	2,336,735	1,865,543
Selling, general and administrative expenses	1,495,700	1,504,075
Operating profit	841,034	361,468
Non-operating income		
Interest income	4,818	10,476
Dividend income	10	-
Interest on securities	-	28,448
Foreign exchange gains	-	12,512
Gain on investments in investment partnerships	18,468	-
Subsidy income	3,915	-
Gain on sale of non-current assets	3,559	-
Gain on sale of securities	-	6,624
Other	2,727	20,930
Total non-operating income	33,499	78,992
Non-operating expenses		
Interest expenses	-	1,295
Foreign exchange losses	10,902	-
Loss on investments in investment partnerships	12,043	8,189
Commission for purchase of treasury shares	-	1,251
Settlement payments	-	8,350
Loss on retirement of non-current assets	5,064	797
Other	2,461	1,543
Total non-operating expenses	30,472	21,428
Ordinary profit	844,062	419,032
Extraordinary income		
Gain on sale of membership	-	578
Gain on reversal of share acquisition rights	-	646
Total extraordinary income	-	1,225
Extraordinary losses		
Impairment losses	25,499	43,973
Total extraordinary losses	25,499	43,973
Profit before income taxes	818,563	376,284
Income taxes - current	285,015	108,221
Income taxes - deferred	(5,664)	13,651
Total income taxes	279,351	121,872
Profit	539,211	254,411
Profit attributable to non-controlling interests	-	4,157
Profit attributable to owners of parent	539,211	250,253

Consolidated Statements of Comprehensive Income

(Thousand yen)

	For the fiscal year ended May 31, 2025	For the fiscal year ended May 31, 2026
Profit	539,211	254,411
Other comprehensive income		
Valuation difference on available-for-sale securities	415	(4,532)
Total other comprehensive income	415	(4,532)
Comprehensive income	539,627	249,879
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	539,627	245,721
Comprehensive income attributable to non-controlling interests	-	4,157

(3) Consolidated Statements of Changes in Equity

Fiscal year ended May 31, 2025 (from June 1, 2024 to May 31, 2025)

(Thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	904,650	874,650	2,867,609	(297,498)	4,349,411
Changes during period					
Issuance of new shares - exercise of share acquisition rights	512	512	–	–	1,024
Dividends of surplus	–	–	(258,060)	–	(258,060)
Profit attributable to owners of parent	–	–	539,211	–	539,211
Purchase of treasury shares	–	–	–	–	–
Restricted stock compensation	–	(34,585)	–	38,243	3,658
Transfer from retained earnings to capital surplus	–	34,585	(34,585)	–	–
Cancellation of share acquisition rights	–	–	–	–	–
Net changes of items other than shareholders' equity	–	–	–	–	–
Total changes during period	512	512	246,566	38,243	285,833
Balance at end of period	905,162	875,162	3,114,176	(259,254)	4,635,246

(Thousand yen)

	Other comprehensive income	Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities			
Balance at beginning of period	–	7,884	–	4,357,296
Changes during period				
Issuance of new shares - exercise of share acquisition rights	–	–	–	1,024
Dividends of surplus	–	–	–	(258,060)
Profit attributable to owners of parent	–	–	–	539,211
Purchase of treasury shares	–	–	–	–
Restricted stock compensation	–	–	–	3,658
Transfer from retained earnings to capital surplus	–	–	–	–
Cancellation of share acquisition rights	–	–	–	–
Net changes of items other than shareholders' equity	415	–	–	415
Total changes during period	415	–	–	286,248
Balance at end of period	415	7,884	–	4,643,547

Fiscal year ended May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	905,162	875,162	3,114,176	(259,254)	4,635,246
Changes during period					
Issuance of new shares - exercise of share acquisition rights	694	694	–	–	1,388
Dividends of surplus	–	–	(317,291)	–	(317,291)
Profit attributable to owners of parent	–	–	250,253	–	250,253
Purchase of treasury shares	–	–	–	(166,906)	(166,906)
Restricted stock compensation	–	34,584	–	(38,243)	(3,659)
Transfer from retained earnings to capital surplus	–	–	–	–	–
Cancellation of share acquisition rights	–	–	–	–	–
Net changes of items other than shareholders' equity	–	–	–	–	–
Total changes during period	694	35,279	(67,038)	(205,149)	(236,215)
Balance at end of period	905,856	910,441	3,047,138	(464,404)	4,399,032

(Thousand yen)

	Other comprehensive income	Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities			
Balance at beginning of period	415	7,884	–	4,643,547
Changes during period				
Issuance of new shares - exercise of share acquisition rights	–	–	–	1,388
Dividends of surplus	–	–	–	(317,291)
Profit attributable to owners of parent	–	–	–	250,253
Purchase of treasury shares	–	–	–	(166,906)
Restricted stock compensation	–	–	–	(3,659)
Transfer from retained earnings to capital surplus	–	–	–	–
Cancellation of share acquisition rights	–	(646)	–	(646)
Net changes of items other than shareholders' equity	(4,532)	–	22,025	17,494
Total changes during period	(4,532)	(646)	22,025	(219,367)
Balance at end of period	(4,116)	7,238	22,025	4,424,179

(4) Consolidated Statements of Cash Flows

(Thousand yen)

	For the fiscal year ended May 31, 2025	For the fiscal year ended May 31, 2026
Cash flows from operating activities		
Profit before income taxes	818,563	376,284
Depreciation	76,291	54,792
Amortization of goodwill	6,638	6,912
Impairment losses	25,499	43,973
Increase (decrease) in allowance for doubtful accounts	(7,312)	(14,590)
Increase (decrease) in provision for bonuses	(13,840)	(11,559)
Interest and dividend income	(3,433)	(38,924)
Interest expenses	-	1,295
Foreign exchange losses (gains)	10,853	(12,798)
Loss (gain) on investments in silent partnerships	(18,468)	8,189
Settlement payments	-	8,350
Loss on retirement of non-current assets	5,064	797
Decrease (increase) in accounts receivable - trade	17,715	19,098
Decrease (increase) in inventories	(5,562)	(308,186)
Decrease (increase) in consumption taxes refund receivable	15,804	(26,197)
Decrease (increase) in accounts receivable - other	43,826	35,390
Decrease (increase) in prepaid expenses	7,726	(2,757)
Increase (decrease) in accounts payable - trade	(1,320)	(2,919)
Increase (decrease) in accounts payable - other	327	7,690
Increase (decrease) in accrued expenses	(3,581)	(29,910)
Increase (decrease) in accrued consumption taxes	1,162	2,024
Increase (decrease) in advances received	(19,497)	54,377
Other, net	30,758	(14,433)
Subtotal	987,216	156,899
Interest and dividends received	3,212	24,220
Subsidies received	3,915	-
Interest paid	-	(1,295)
Settlement paid	(2,300)	(8,350)
Income taxes refund (paid)	(298,000)	(212,731)
Net cash provided by (used in) operating activities	694,043	(41,257)
Cash flows from investing activities		
Purchase of property, plant and equipment	(41,981)	(22,252)
Proceeds from sale of property, plant and equipment	8,397	-
Purchase of intangible assets	(10,059)	-
Proceeds from refund of leasehold deposits	-	31,002
Restoration of property to its original condition	-	(19,130)
Purchase of investment securities	-	(1,860,194)
Proceeds from sale and redemption of investment securities	-	401,319
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(368)
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	-	65,733
Reimbursement of investments in investment business limited partnership	300,300	-
Proceeds from collection of loans receivable	46,600	31,500
Loan advances	(140,710)	(176,850)
Proceeds from sale of resort membership	-	16,590
Other, net	1,343	(80)
Net cash provided by (used in) investing activities	163,890	(1,532,730)

(Thousand yen)

	For the fiscal year ended May 31, 2025	For the fiscal year ended May 31, 2026
Cash flows from financing activities		
Repayment of short-term borrowings	-	(80,530)
Repayment of long-term borrowings	-	(121,044)
Proceeds from exercise of share acquisition rights	1,024	1,388
Purchase of treasury shares	-	(168,157)
Dividends paid	(258,365)	(317,688)
Deposits for purchase of treasury shares	-	(131,730)
Other, net	-	3,400
Net cash provided by (used in) financing activities	(257,341)	(814,363)
Effect of exchange rate change on cash and cash equivalents	(10,853)	-
Net increase (decrease) in cash and cash equivalents	589,739	(2,388,351)
Cash and cash equivalents at beginning of period	3,538,211	4,127,950
Cash and cash equivalents at end of period	4,127,950	1,739,599