



May 26, 2026

To Whom It May Concern,

Name of the Company	SUNWELS Co., Ltd.
Name of Representative	Ryotatsu Nawashiro, President and Representative Director
Securities Code	9229 Tokyo Stock Exchange Prime Market
Contact	Eiichi Ueno, Director +81-76-272-8982

Notice Regarding Changes in Representative Director and Management

Sunwels Co., Ltd. hereby announces that, at the meeting of the Board of Directors held today, based on the recommendation of the Nomination and Compensation Advisory Committee, the Company has resolved to make the following changes to its Representative Director and management.

These changes are subject to approval at the 21st Annual General Meeting of Shareholders scheduled to be held on June 26, 2026, and to the resolution of the Board of Directors regarding the appointment of the Representative Director to be held thereafter.

1. Changes in Representative Director

(1) Details of Changes

Name	New Position	Current Position
Toshihiko Atarashi	President and Representative Director	Outside Director
Ryotatsu Nawashiro	Director	President and Representative Director

(2) Reasons for the Change

The change is intended to further strengthen the management and governance structures, enhance internal controls and business operations, and rebuild relationships of trust with stakeholders, thereby achieving sustainable improvement in performance and enhancement of corporate value.

(3) Career Summary of the New President and Representative Director

Name (Date of Birth)	Career Summary		Number of Shares Held
Toshihiko Atarashi (November 2, 1968)	April 1992	Joined the Ministry of Health and Welfare (currently the Ministry of Health, Labour and Welfare)	0 shares
	July 2001	Director, Aging Policy Division, Health and Welfare Department, Kyoto Prefecture	
	February 2011	Director, Systems Office, Project Management Division, Pension Bureau, Ministry of Health, Labour and Welfare	
	October 2011	Director, Benefits Operations Office, Project Management Division, Pension Bureau, Ministry of Health, Labour and Welfare	
	July 2013	Councillor, Cabinet Legislation Bureau (First Department)	
	April 2016	Director of Planning Department, National Institute of Population and Social Security Research	
	August 2020	Director-General, General Affairs Division, Secretariat of the Food Safety Commission, Cabinet Office	
	March 2022	Retired from government service	
	April 2022	President and Representative Director, Kranos Co., Ltd. (incumbent)	
	September 2022	Outside Director, OG Wellness Holdings Co., Ltd. (incumbent)	
	November 2025	Outside Director, Sunwels Co., Ltd. (incumbent)	

(4) Planned Date of Appointment
June 26, 2026

2. Director Nominees

Name	New Position	Current Position
Toshihiko Atarashi	President and Representative Director	Outside Director
Eiichi Ueno	Director and General Manager of Corporate Division	Same as left
Ryotatsu Nawashiro	Director	President and Representative Director

(For Reference) Planned Management Structure After the Annual General Meeting

President and Representative Director: Toshihiko Atarashi

Director and General Manager of Corporate Division: Eiichi Ueno

Director: Ryotatsu Nawashiro

Director (Audit and Supervisory Committee Member): Hidehiro Yamamoto

Director (Audit and Supervisory Committee Member): Yoshiaki Hatake

Director (Audit and Supervisory Committee Member): Yuichi Nakanishi

Director (Audit and Supervisory Committee Member): Keiko Nakajima

Note: Hidehiro Yamamoto, Yoshiaki Hatake, Yuichi Nakanishi, and Keiko Nakajima are outside directors.

End

Note: This document has been translated from the original document in Japanese. In the event of any discrepancy between this English translation and the original document in Japanese, the original document in Japanese shall prevail.