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July 15, 2026

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(Securities code: 7388; Tokyo Stock Exchange Prime Market)
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Notice of Revision of Full-Year Earnings Forecasts and the Maintenance of Year-End Dividend Forecast

FP Partner Inc. (the "Company") hereby announces that based on recent earnings trends, it resolved at the Board of Directors meeting held on July 15, 2026, to revise the earnings forecasts for the fiscal year ending November 30, 2026 (December 1, 2025 to November 30, 2026) announced on January 14, 2026, as described below.

There are no changes to the year-end dividend forecast for the fiscal year ending November 30, 2026.

1. Revision of earnings forecasts

(1) Revision of the full-year forecast for the fiscal year ending November 30, 2026 (December 1, 2025 to November 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share
Previous forecast [A] (Announced January 14, 2026)	Millions of yen 36,261	Millions of yen 3,326	Millions of yen 3,467	Millions of yen 2,222	Yen 96.62
Current forecast [B]	31,793	2,300	2,417	1,617	70.08
Amount of change (B-A)	(4,468)	(1,025)	(1,049)	(605)	–
Percentage change (%)	(12.32%)	(30.83%)	(30.28%)	(27.23%)	–
(Reference) Previous fiscal year results (Fiscal year ended November 30, 2025)	32,104	2,984	3,153	2,042	88.79

(2) Reason for the revision

In the initial forecast for the fiscal year ending November 30, 2026, we projected an increase in net sales of 13% year on year based on the prospect of business expansion. However, triggered by certain media reports regarding the Company in the fiscal year ended November 30, 2024, there has been a continuous net decrease in the number of sales representatives since the fiscal year ended November 30,

2025. Additionally, due to the business improvement order received from the Kanto Local Finance Bureau in the fiscal year ended November 30, 2025, customer acquisitions through partner companies was temporarily sluggish. In addition, regarding sales trends in the second quarter (interim period), while demand for enrollment in foreign currency-denominated single-premium products increased due to the impact of exchange rate fluctuations, sales of highly profitable protection-type products remained sluggish. As a result, the improvement in the sales product mix fell below our expectations. Regarding foreign currency-denominated single-premium products as well, the payment method for products of certain life insurance companies was changed to an “L-shaped” model, in which payments are carried over to the following fiscal year and beyond, affecting the recording of net sales for the current fiscal year and the future. Furthermore, the business quality commission rate declined in line with the decrease in sales volume, suppressing the growth of net sales and profits, which fell below the most recent earnings forecast.

Regarding the full-year earnings forecasts, we will strive to expand customer acquisitions through partner companies, achieve a net increase in the number of sales representatives, improve the sales product mix, and increase the number of new policies through future measures; however, at present, we are conservatively estimating the results of these efforts. Moreover, regarding the expansion of the number of prospective policyholders, we will expand both customer acquisitions through partner companies and in-house customer acquisitions in the second half of the year, but since this will not be reflected in net sales until the following fiscal year or later, the contribution to profits in the current fiscal year will be limited. Based on the above results up to the interim period and the future outlook, we have revised downward our full-year earnings forecasts for net sales, operating profit, ordinary profit, and profit.

Going forward, the Company will continue to strive to visualize the latent needs of customers through the provision of financial planning, and based on its management policy, propose optimal products to prepare for the future of the customers themselves and their families. Through this, we will expand opportunities for proposals that meet customer intentions and needs, advance the expansion of earnings through increased sales volume and the optimization of the sales product mix, and work to improve business performance, including from the next fiscal year onward.

2. Regarding dividend forecasts

The Company recognizes the return of profits to shareholders as a key management priority, and its basic policy is to continuously implement progressive dividends while taking into consideration the internal reserves necessary for strengthening its financial structure and expanding its business. We aim for a dividend payout ratio of 45%. Therefore, although profit for the fiscal year ending November 30, 2026 is forecast to fall below the target, we will leave the dividend forecast announced in the “Financial Results for the Fiscal Year Ended November 30, 2025” on January 14, 2026, unchanged, and plan to pay a year-end dividend of 47 yen per share.

[Contact information]

In order to ensure fairness to everyone, we will accept inquiries regarding this matter in writing (email or inquiry form). We appreciate your understanding.

Contact by email: ir_report@fpp.jp

Contact form: https://ir.fpp.jp/ir_inquiry/

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