



Press Release

30.09.2013

Kering: €500m bond issue

Kering has issued a €500m, 1.875% fixed-rate bond maturing in 5 years (8 October 2018) listed on the Luxembourg stock exchange.

This issue, in line with the Group's active liquidity management, enables Kering to diversify its sources of financing and to enhance its funding flexibility through refinancing of existing debt and extension of their average maturity.

The great success of this issue with investors confirms the confidence of the market in the creditworthiness of the Group. Kering's long-term debt is rated BBB with stable outlook by Standard & Poor's.

The placement is managed Crédit Agricole-CIB, HSBC, Mitsubishi UFJ Securities International, NATIXIS, Société Générale-CIB and UNICREDIT.

About Kering

A world leader in apparel and accessories, Kering develops an ensemble of powerful Luxury and Sport & Lifestyle brands: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Sergio Rossi, Boucheron, Dodo, Girard-Perregaux, JeanRichard, Pomellato, Qeelin, Puma, Volcom, Cobra, Electric and Tretorn. By 'empowering imagination' in the fullest sense, Kering encourages its brands to reach their potential, in the most sustainable manner.

Present in more than 120 countries, the Group generated revenues of €9.7 billion in 2012 and had 33,000 employees at year end. The Kering (previously PPR) share is listed on Euronext Paris (FR 0000121485, KER.PA, KER.FP).

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"This press release is a free translation of the French original press release. The original French version of this press release is available on our website at www.kering.com "