



26 November 2002

Manager Company Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sir

**ANNOUNCEMENT
DRILLING COMMENCES AT CANNINGTON**

The directors of Glengarry Resources Limited are pleased to announce that drilling has commenced on its 100% owned Cannington property located in the Mt. Isa Block of western Queensland.

A total of eight RC percussion holes are planned to a depth of about 150 metres. This drilling will test a combination of geophysical magnetic and gravity anomalies as well as relatively strong copper, zinc and manganese geochemical surface anomalies. These are in a structural setting that is considered to be analogous to the Cannington silver, lead, zinc mine located 15 km to the north.

Cannington, owned by BHP-Billiton Ltd. and located 180 km south east of Mt. Isa, is the world's largest silver producer (36 million ounces per annum) as well as a substantial lead and zinc producer (232,000 tonnes Pb and 59,000 tonnes Zn).

The results from Glengarry's RC drilling program are expected to be available in January 2003 and if encouraging, will assist in targeting diamond drill testing of polymetallic targets in 2003.

Glengarry has a total land package of about 1200 sq km in the Cannington district of which about 500 sq km consists of granted Exploration Permits for Minerals.

Yours faithfully
Glengarry Resources Limited

A T HARRIS
Director

GLENGARRY RESOURCES LIMITED ABN 40 009 468 099

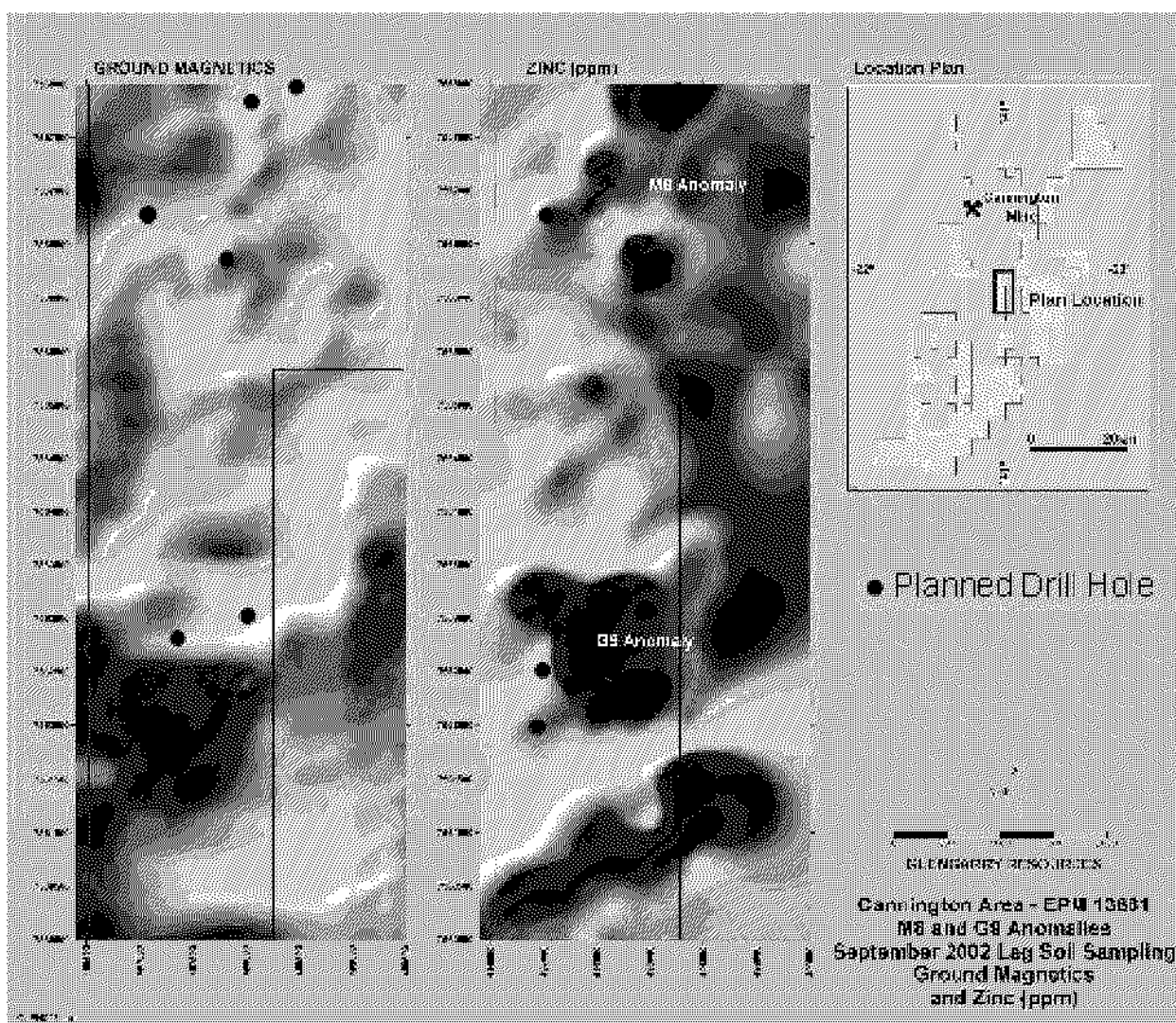
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This information, so far as it pertains to ore or mineralisation, is based on information compiled by a member of the Australian Institute of Mining and Metallurgy and/or the Australian Institute of Geoscientists, who has had at least five years experience in the field of activity concerned:

- Tony Alston - Exploration Director Glengarry Resources Limited

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