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Notification of Major Interests in Shares

The following notification was received today by BHP Billiton Plc in a letter from Cater Allen International Limited, dated 3 December 2002, relating to major interests in shares of BHP Billiton Plc as at 3 December 2002:

"Notification of Interest in Shares pursuant to Part VI of the Companies Act 1985 (as amended)

Further to recent correspondence and in accordance with Part VI of the Companies Act 1985 (as amended), please note that I have been made aware, as of the date of this letter, that Cater Allen International Limited (CAIL) has no reportable interest in the ordinary shares of BHP Billiton."

BHP Billiton Limited ABN 49 004 028 077

Registered in Australia

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The BHP Billiton Group is headquartered in Australia