

17 December 2002

Manager Companies  
Australian Stock Exchange  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir

**BHP BILLITON IRON ORE  
MINING AREA "C"**

Fleetwood Corporation subsidiary Fleetwood Portables, has been awarded the contract to manufacture, deliver and install the Administration Complex for the BHP Billiton – Mining Area "C" Project.

This award is in addition to the awards for the Mining Area C Project announced to the ASX on 20 June 2002 and 13 August 2002.

**Mobilisation date**

Immediate, with buildings currently under construction.

**Contract Value**

The contract is a sale contract with a value of approximately \$2 million, which brings the total contract awards to Fleetwood for this project to approximately \$20 million.

**Funding**

Working capital funding for the contract will be met from Fleetwood's existing facilities.

Yours faithfully

**Greg Tate  
Managing Director**