

NEWS RELEASE

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MANAGEMENT STRUCTURE ANNOUNCEMENT

BHP Billiton today announced the resignation of Mr David Munro following his decision to join RMC Group p.l.c. as Group Chief Executive in mid-January 2004. Mr Munro is the Chief Development Officer of BHP Billiton.

BHP Billiton Chief Executive Officer Chip Goodyear said "Dave has had a long and distinguished career at BHP Billiton and we wish him continued success at RMC."

Mr Goodyear also announced that Mr Marius Kloppers, Chief Marketing Officer of BHP Billiton, would assume responsibility for the function of the Chief Development Officer in addition to his existing responsibilities. The function includes group strategy, mergers and acquisitions and business evaluation. Mr Kloppers' new title will be Chief Commercial Officer.

"The customer continues to be a critical factor driving our business," Mr Goodyear said.

"China's emergence as an important consumer is an obvious example. By linking our development and marketing functions we can coordinate group efforts to identify market trends and execute related growth opportunities.

"Marius' enormous energy, creativity and enthusiasm will serve him well in this expanded role," he said.

Mr Kloppers will take up his expanded responsibilities from mid-December 2003.

Further information on BHP Billiton can be found on our Internet site: <http://www.bhpbilliton.com>

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