HAMPTON HILL MINING NL

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13 February 2004

Company Announcements Officer,
Australian Stock Exchange,
PO Box H224,
Australia Square, Sydney 2000

Dear Sir/Madam

Hampton Hill enters into new base metal joint venture with Teck Cominco and BHP Billiton and acquires Exploration Licence at George Bore

As reported earlier, Hampton Hill Mining NL had an active last quarter with drilling programs carried out on most of its projects. During that period the Company also rationalised its exploration assets with the aim of enhancing the exploration effort across the whole portfolio of its projects by entering into joint ventures with third parties which committed to expenditure on Hampton's ground, thus freeing up its own manpower to focus on the main Apollo Hill target and the securing of new projects with an emphasis on base metals.

As a result of this new focus, Hampton has secured a joint venture over the Wheatley base metal prospect with Teck Cominco Australia Pty Ltd (Teck Cominco) whereby it can earn:-

1. a 50% interest in all Teck Cominco's rights defined by the Wheatley BHP Billiton Joint Venture Agreement relating to the Central Area (refer attached map); and

2. a 50% interest in any tenements secured in the Contiguous Area where there is no BHP Billiton Minerals Pty Ltd (BHP Billiton) involvement. Within this area four new Exploration Licences have recently been applied for covering approximately 735 square kilometres of ground thought to be prospective for base metals.

The combined sole contribution required of Hampton to earn into both areas is $250,000.

The joint venture area is situated in the south west of Western Australia extending to the south west of the township of Greenbushes (refer attached map). Initial diamond drilling carried out by Teck Cominco last year has demonstrated that the region is highly prospective for volcanogenic base metal deposits. The next phase of exploration will include the diamond drill testing of two electromagnetic anomalies within altered acid volcanic rocks and a regional airborne electromagnetic survey.

The Wheatley BHP Billiton Joint Venture Agreement relates only to the Central Area. Under this agreement, Teck Cominco and Hampton can earn a combined 50% interest by the expenditure of $1 million after which BHP Billiton may elect to contribute or dilute to a 30% interest by accepting a further $500,000 of free carry. At that point, BHP Billiton would be obliged to elect either to contribute or to exchange its then interest for a 1.5% net smelter return royalty. Thus, dependant on what elections are made by BHP Billiton, Hampton and Teck Cominco can jointly earn between 50% and 100% in the Central Area while they will share 100% of any tenement interests secured in the Contiguous Area. In what proportions ownership is shared between Teck Cominco and Hampton will be determined as follows:-

A. Upon the sole expenditure of $250,000 by Hampton the Teck Cominco/Hampton interest will be shared 50% each. However this is subject to certain rights of Teck Cominco to earn back thus diluting Hampton's interest.

B. Teck Cominco earn back can be effected in two ways:-

   (i) if Teck Cominco has not previously diluted below 50%, Teck Cominco can, at any time up to the completion of Feasibility Studies, elect to increase it's share of the Teck Cominco/Hampton interest to 80% by paying Hampton a cash reimbursement equal to all Hampton's project contributions to that date and agreeing to free carry Hampton for twice it's project contributions to that date; or

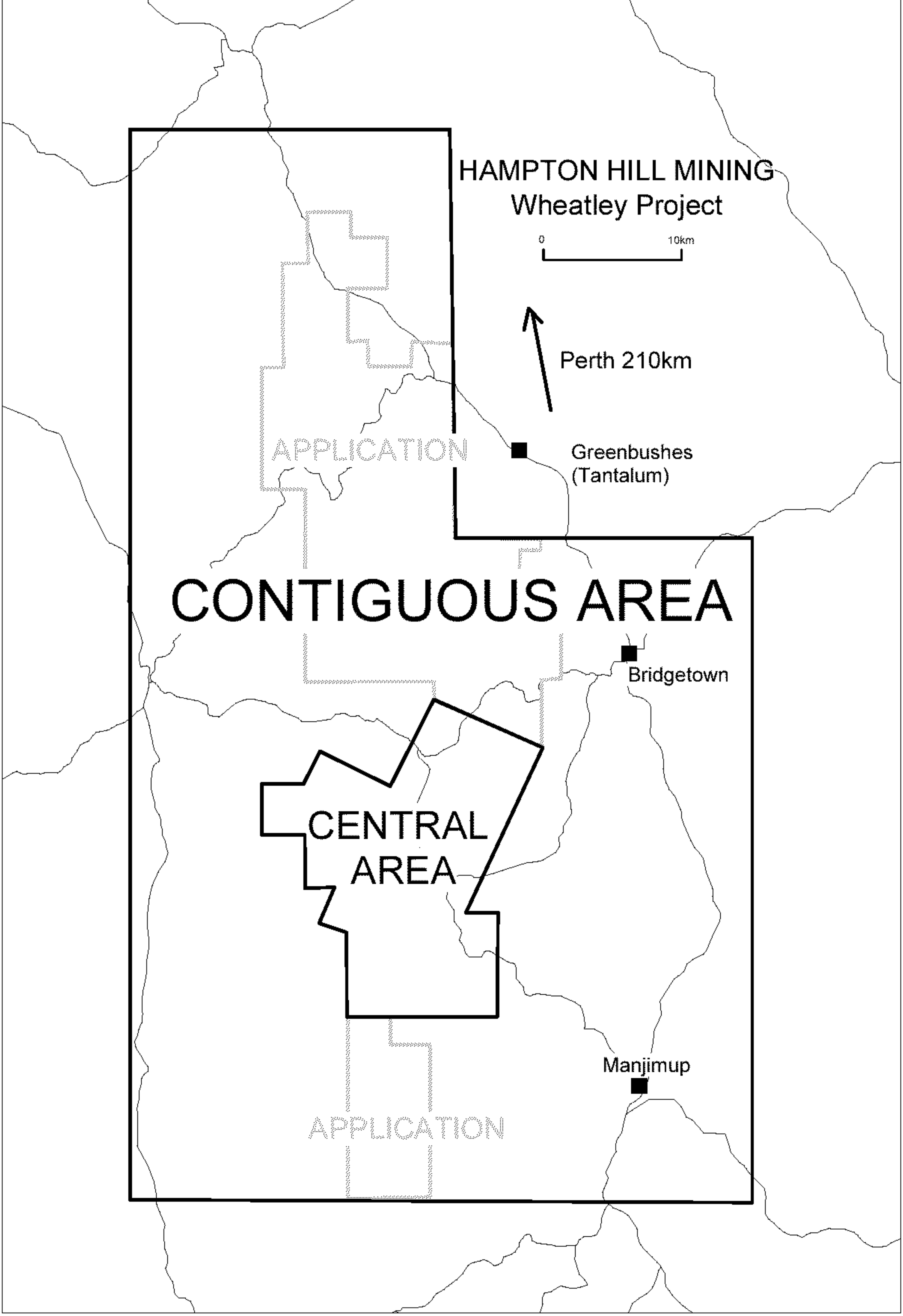
   (ii) in the circumstance where Teck Cominco has previously diluted its interest through non contribution, then Teck Cominco may only increase its share of the Teck Cominco/Hampton interest to 51% by agreeing to free carry Hampton for twice Hampton's project contributions during the period when Teck Cominco's interest was being diluted.

Additionally, Hampton has the right to require Teck Cominco to provide by way of loan all its costs in relation to any feasibility study or mine development.

At **George Bore,** Hampton has agreed to purchase Exploration Licence No E51/884, which it previously had under option, in consideration for the issue of 300,000 fully paid shares. This tenement forms part of Hampton's agreement with unlisted Aurora Minerals Limited details of which were released in the Company's 31st December 2003 Quarterly Report.

Yours faithfully,

N Tomkinson
Director


HAMPTON HILL MINING
Wheatley Project
0
10km
Perth 210km
APPLICATION
Greenbushes
(Tantalum)
CONTIGUOUS AREA
Bridgetown
CENTRAL
AREA
Manjimup
APPLICATION