
ASX ANNOUNCEMENT (ASX:WPL)

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WA-255-P STYBARROW-3

Woodside Petroleum Ltd., a participant in the BHP Billiton operated WA-255-P Joint Venture, reports that the Stybarrow-3 appraisal well located in the Exmouth Sub-basin had reached total depth, and was running wireline logs on 1 June 2004.

Since the last report, the 8½ inch hole was drilled to a total depth of 2,522 metres, with core being cut over the primary objective Macedon Sand interval, and wireline logging commenced.

The Atwood Eagle semi-submersible drilling rig is drilling the well. The well location is approximately 2 kilometres northeast of Stybarrow-1. Water depth at the location is approximately 790 metres.

All reported depths are referenced to the rig rotary table.

Equal joint venture participants in WA-255-P are BHP Billiton Petroleum (Australia) Pty. Ltd. and Woodside Energy Ltd.