bhpbilliton

BHP Billiton Limited
180 Lonsdale Street
Melbourne Victoria 3000 Australia
GPO BOX 86A
Melbourne Victoria 3001 Australia
Telephone: 9609 3333
Facsimile +61 3 9609 4372
bhpbilliton.com

2 May 2005

Mr Peter Horton
Company Secretary
WMC Resources Ltd

Company Announcements Platform
Australian Stock Exchange Limited

Notice of Change of Interests of Substantial Holder

In accordance with Chapter 6C of the *Corporations Act* 2001 (Cwth), BHP Billiton issues the attached ASIC Form 604 (Notice of Change of Interests of Substantial Holder) in relation to the ordinary shares in WMC Resources Ltd (**WMC Resources**).

In addition, BHP Billiton notes that it holds economic exposure to 50,624,000 WMC Resources shares (4.31% of the issued share capital) through cash settled derivative contracts.

Yours sincerely

Ross Mallett
Deputy Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	WMC Resources Ltd
ACN/ARSN	76 004 184 598

1. Details of substantial holder (1)

Name	BHP Billiton Limited
ACN/ARSN (if applicable)	49 004 028 077

This notice is also given by BHP Billiton Limited on behalf of BHP Billiton Plc and on behalf of BHP Billiton Limited's controlled bodies corporate (**Subsidiaries**) and on behalf of BHP Billiton Plc's controlled bodies corporate including those named in Annexure A of the Form 603 "Notice of initial substantial holder" dated 22 March 2005

There was a change in the interests of the substantial holder on	29/04/2005
The previous notice was given to the company on	21/04/2005
The previous notice was dated	21/04/2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	27,650,396	2.35%	41,536,727	3.53%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/04 - 29/04/2005	BHP Billiton Lonsdale Investments Pty Ltd	Purchaser of securities pursuant to contracts arising as a result of acceptances of takeover offers as set out in the Bidder's Statement, the form of which was given to the Australian Stock Exchange Limited by the substantial holder on 21 March 2005	$7.85 for each WMC Resources Ltd ordinary share	13,886,331 ordinary shares	13,886,331
As above for BHP Billiton Lonsdale Investments Pty Ltd	BHP Billiton Limited	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of BHP Billiton Lonsdale Investments Pty Ltd	Nil	As above for BHP Billiton Lonsdale Investments Pty Ltd	As above for BHP Billiton Lonsdale Investments Pty Ltd
As above for BHP Billiton Lonsdale Investments Pty Ltd	Each of the Subsidiaries	Taken under section 608(3)(a) of the Corporations Act to have a relevant interest by reason of having voting power (through the relevant interests of its associate, BHP Billiton Limited) above 20% in BHP Billiton Lonsdale Investments Pty Ltd	Nil	As above for BHP Billiton Lonsdale Investments Pty Ltd	As above for BHP Billiton Lonsdale Investments Pty Ltd

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BHP Billiton Lonsdale Investments Pty Ltd	Various offerees who have accepted the takeover offers referred to in paragraph 3	BHP Billiton Lonsdale Investments Pty Ltd	Power to control disposal of the securities pursuant to the contracts referred to in paragraph 3	41,536,727 ordinary shares	41,536,727
BHP Billiton Limited	As above for BHP Billiton Lonsdale Investments Pty Ltd	BHP Billiton Lonsdale Investments Pty Ltd	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of BHP Billiton Lonsdale Investments Pty Ltd	As above for BHP Billiton Lonsdale Investments Pty Ltd	As above for BHP Billiton Lonsdale Investments Pty Ltd
Each of the Subsidiaries	As above for BHP Billiton Lonsdale Investments Pty Ltd	BHP Billiton Lonsdale Investments Pty Ltd	Taken under section 608(3)(a) of the Corporations Act to have a relevant interest by reason of having voting power (through the relevant interests of its associate, BHP Billiton Limited) above 20% in BHP Billiton Lonsdale Investments Pty Ltd	As above for BHP Billiton Lonsdale Investments Pty Ltd	As above for BHP Billiton Lonsdale Investments Pty Ltd

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BHP Billiton Limited and each other person on whose behalf this notice is given	C/- BHP Billiton Limited 180 Lonsdale Street, Melbourne, Victoria 3000

Signature

print name Ross Mallett

capacity Deputy Company Secretary

sign here

date 02/05/2005

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.