



To: The Manager
Announcements
Company Announcements Office

Fax: 1300 300 021

Public Announcements 2005 – 180

AWB and Elders strengthen fertiliser position

Please find attached for immediate release a statement regarding the ELF Australia joint venture

Richard Fuller
Company Secretary

Monday 5th December 2005

AWB & Elders strengthen fertiliser position

AWB Limited and Elders (a wholly owned subsidiary of Futuris Corporation) announce that the ELF Australia joint venture has acquired BHP Billiton's 33% shareholding in Hi-Fert for an undisclosed sum.

The acquisition will give ELF 100% ownership of Hi-Fert. ELF is a 50/50 joint venture of Landmark and Elders. Hi-Fert will continue to distribute MAP and DAP fertilizers sourced from Southern Cross Fertilisers (a subsidiary of BHP Billiton) under a revised supply agreement.

Further comment:

AWB Limited

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