



11 April 2006

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

REKO DIQ LICENCES TRANSFERRED

Tethyan Copper Company Limited (**ASX: TYC**) is pleased to announce that the transfer of BHP Billiton's interest in Exploration License No's 5, 6 and 8, situated in the Chagai Hills Region of the Pakistan Province of Balochistan, have been approved by the Director General of Mines and Minerals, Government of Balochistan.

The area of land covered by the licences includes the Western Porphyries copper-gold project and other mineralised porphyry systems located within the Reko Diq Geological Complex. The license transfer formalises Tethyan's ownership of the licenses, the right, title and interest to which Tethyan announced it had earned from BHP Billiton in July 2005. The licenses remain subject to BHP Billiton's Clawback Rights.

Yours sincerely

TETHYAN COPPER COMPANY LIMITED

DAVID MOORE
Managing Director

Head Office – Australia
Level 1, 11 Havelock Street
West Perth WA 6005
PO Box 1810
West Perth WA 6872
Tel: (618) 9226 4646
Fax: (618) 9481 1355

Karachi Office
C145 Block 2, Clifton
Karachi, 75600 Pakistan
Tel: (9221) 582 3421, 3424
Fax: (9221) 582 3423

Islamabad Office
324 Hillside Road, E-7
Islamabad, Pakistan
Tel: (9251) 265 4146, 4147
Fax: (9251) 265 4149