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12 January 2009

MUMBWA REVISED JOINT VENTURE AGREEMENT SIGNED AND ADDITIONAL MUMBWA DRILLING RESULTS

KEY POINTS

- **Revised Joint Venture agreement with BHP Billiton finalised.**
- **Results from recent drilling intersected copper mineralisation in hole S36-003.**
- **Best mineralised interval identified with copper values generally above the 0.25% cut-off include the following drilled thicknesses:**
  - **29 metres @ 0.36 % Cu between 366 to 395 metres,**
    - **including 2 metres @ 0.96 % Cu between 366 and 368 metres.**
- **Additional sampling is proposed to extend the sampled zones of this hole.**

JOINT VENTURE AGREEMENT

Blackthorn Resources Limited ("Blackthorn Resources") is pleased to advise that the revised Joint Venture agreement ("JV agreement") has been signed by both Blackthorn Resources and BHP Billiton.

The signing of the JV agreement marks the completion of a process that was first announced on 5th August 2008 when Blackthorn Resources informed the market that a "term sheet" summarising the key commercial terms and conditions of a revised agreement had been signed.

The revised agreement is in line with the "term sheet" conditions. It is comprehensive and brings positive benefits to both parties including:

- Additional time for extra drilling phase
- Additional concept study
- Potential for Blackthorn Resources to have up to 150% of its costs in the first three Phases reimbursed subject to BHP Billiton exercising its options to fully fund future phases of the project

Managing Director Scott Lowe said *"A great deal of work has gone into finalising the detail of this revised JV agreement in the months since the "term sheet" was agreed. Signing a detailed, legally binding document is a positive demonstration of the continued*

commitment of both parties to this exciting project. While much work remains to be completed, early results and the interpretation of data have been very encouraging and we see real potential in this asset. Our business relationship with BHP Billiton is in good shape and we look forward to working together on assessing the economic viability, as well as the scope and scale of the Mumbwa Project".

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MUMBWA PROJECT DRILLING RESULTS

Blackthorn Resources is pleased to provide assay results received from hole S36-003, drilled as part of the Mumbwa Phase 3 drilling programme.

The Mumbwa Joint Venture Project is being explored with 50:50 partner, BHP Billiton, for Iron Oxide Copper-Gold ("IOCG") style mineralisation. Phase 3 drilling commenced in early 2008, and involved drilling 18 cored holes for a total of 8,000m, which is being fully funded by Blackthorn Resources.

Interpreted drill intersections for hole S36-003 are presented below.

These reported intersections represent drilled thickness and are calculated based on "*cut-off*" grades of 0.25% copper (Cu) and 0.25g/t gold (Au). True width intersections were not quoted in these results as additional interpretation is required to correllate data from adjacent drill holes.

Results for drillhole S36-003

- 1 metre @ 0.57 % Cu between 244 and 245 metres.
- 1 metre @ 0.28 % Cu between 265 and 266 metres.
- 4 metres @ 0.26 % Cu between 299 to 303 metres.
- 4 metres @ 0.38 % Cu between 316 to 320 metres.
- 3 metres @ 0.44 % Cu between 339 to 342 metres.
- 29 metres @ 0.36 % Cu between 366 to 395 metres,
    - including 2 metres @ 0.96 % Cu between 366 and 368 metres.

S36-003

Hole S36-003 provided some encouraging results which correlate with the model for the existence of a large IOCG mineralised system at Mumbwa. These results represent assays from the 11th hole drilled from the 18 hole programme, with assays for pending holes to be released upon receipt of results. Of the 11 holes, 10 have reported mineralisation above cut-off levels. It is anticipated results will continue to be received until mid April 2009, with the addition of some infill sampling.

While the sampled zones have identified mineralisation along the drill hole, further examination of the core has identified other zones which merit additional analysis, and further sampling of this hole is planned.

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Drillhole S36-003 is located on the western side of the target area, and situated approximately 500 metres north from hole S36-001, drilled and reported in 2007 as part of the Phase 2 programme.

S36-003 was core drilled at an angle of 70 degrees towards the east (090 degrees), for an end of hole depth of 432 metres. It was proposed to drill to 400 metres depth, however this hole was extended beyond the proposed end of hole depth as mineralisation was identified at the proposed termination depth. A total of 284 samples of drill core and quality control samples were submitted for preparation and analysis by AH Knight Group.

ATTRIBUTION	The information in this report which relates to Exploration Results at the Mumbwa JV Project has been reviewed and approved for release by Mr Michael J Robertson, MSc, Pr.Sci.Nat., MSAIMM who has 20 years experience in mineral exploration, and who is a full-time employee of MSA Geoservices, and has sufficient experience in relation to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined by the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code 2004 Edition) and as a Qualified Person under the AIM Rules. Mr Robertson has consented to inclusion of this information in the form and context in which it appears.

Note:
Gold and copper assays are performed by ISO/17025 accredited Alaska Assay Laboratories (a Member of the Alfred H. Knight Group) in Alaska, using hot aqua regia atomic absorption spectroscopic (AAS) analyses for copper and conventional fire assay procedures with AAS finish on 30g aliquots for gold. Multi-element inductively coupled plasma mass spectroscopic (ICP-MS) analyses are currently subcontracted to ACME Analytical Laboratories Ltd in Vancouver.

Quality Assurance/Quality Control (QA/QC) program forms part of the drilling, sampling and assay program on the Mumbwa Project. This program includes chain of custody protocol as well as systematic submittal of certified reference materials, duplicates and blank samples into the flow of samples produced by the drilling.

Should you require further information please contact:

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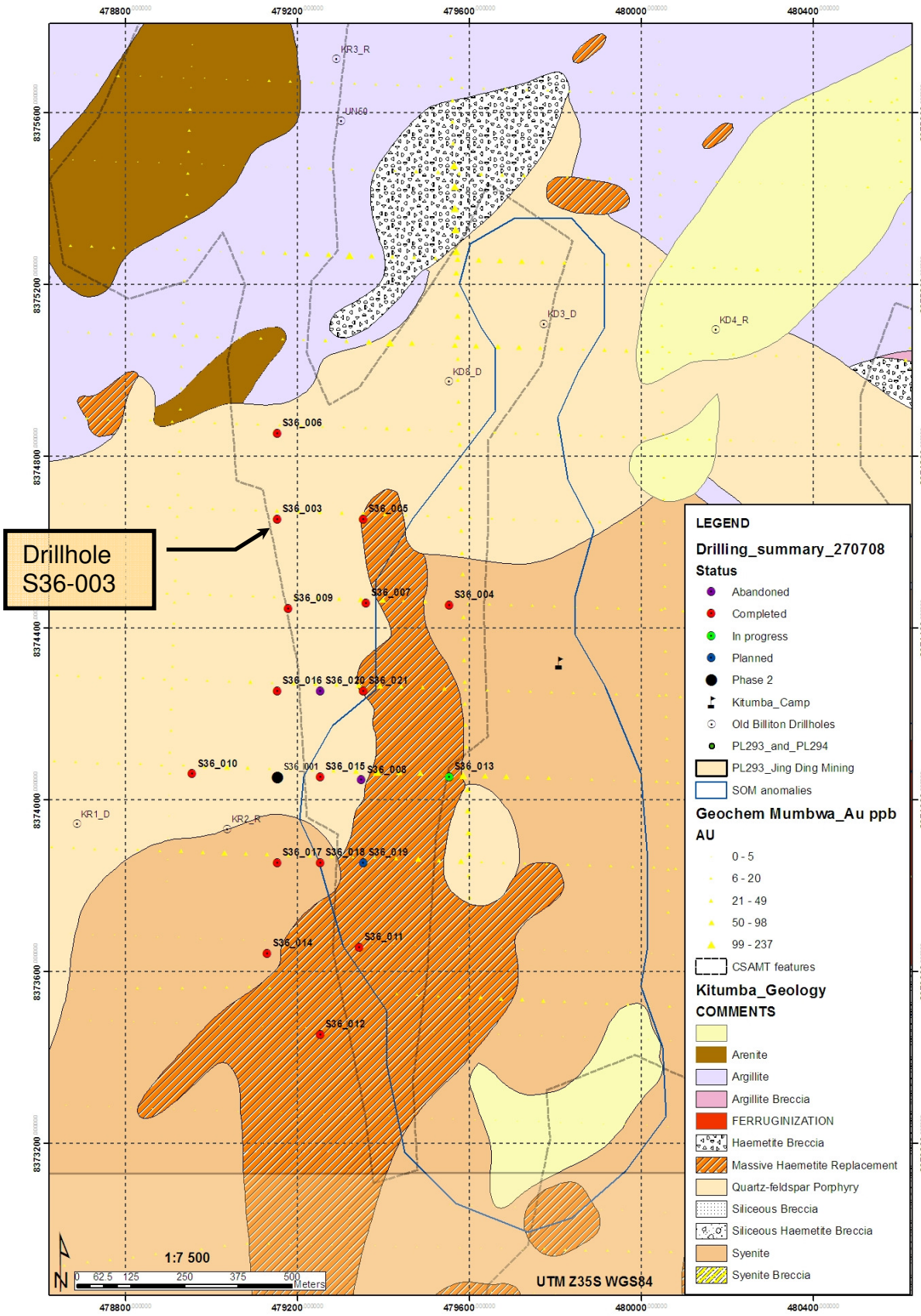

FIGURE 1 – Mumbwa JV Project Phase 3 Drillhole Location Plan.

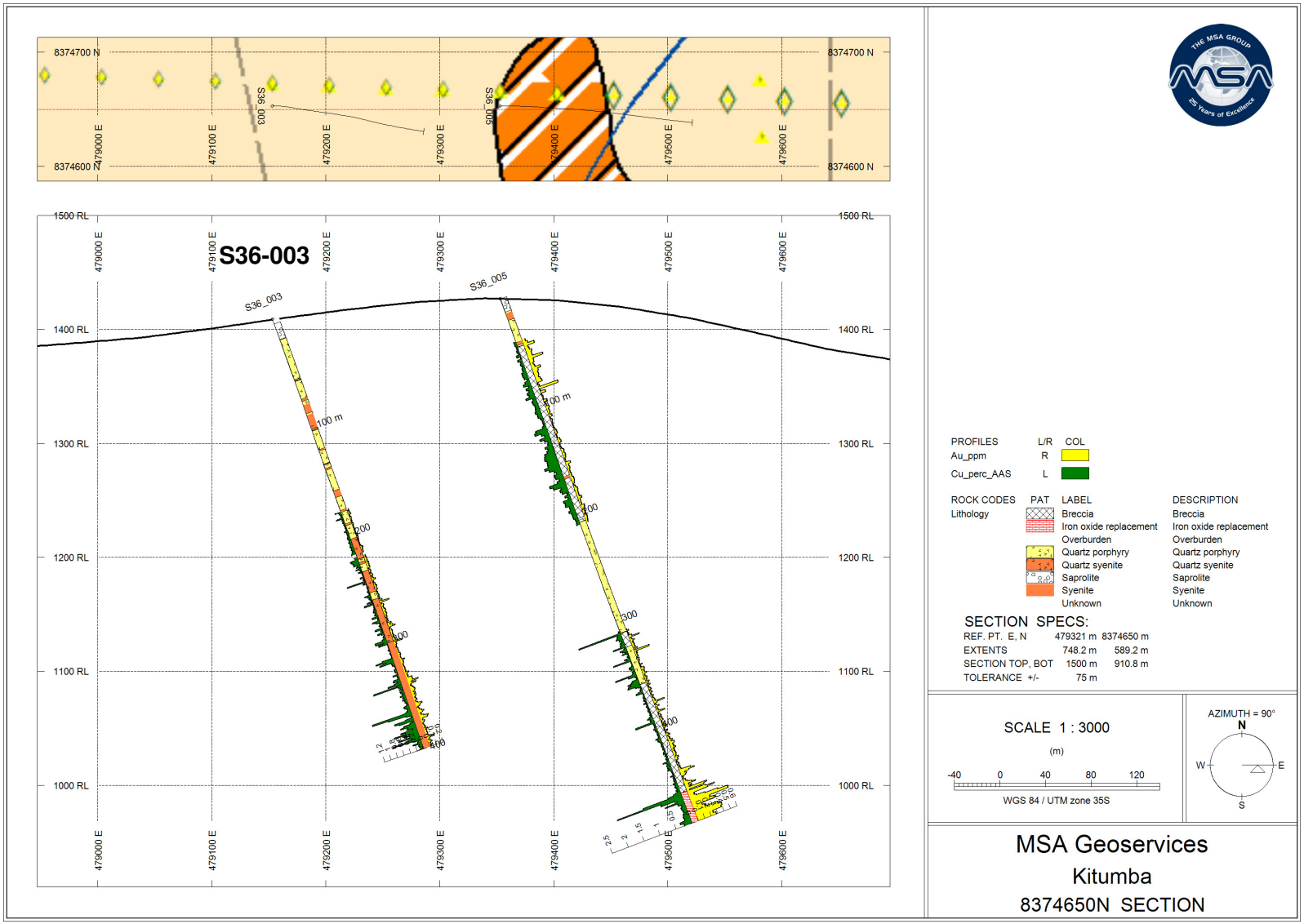

FIGURE 2 – East – West Section across the Mumbwa Project area, illustrating the drill trace for hole S36-003, showing Cu and Au values.

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Alaska Assay Laboratories
A Member of the AHK Group

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SAMPLE REFERENCE	Depth From (m)	Depth To (m)	Sample Type	Received Weight (Kg)	Au AAS g/t	Cu AAS %
S36/003/000	AMIS0069			0.0	<0.010	<0.01
S36/003/001	179.0	180.0	Core	4.1	0.02	0.18
S36/003/002	180.0	181.0	Core	4.3	<0.010	0.07
S36/003/003	181.0	182.0	Core	3.7	0.02	0.06
S36/003/004	182.0	183.0	Core	3.5	0.02	0.04
S36/003/005	183.0	184.0	Core	3.7	0.03	0.04
S36/003/006	184.0	185.0	Core	4.0	<0.010	0.05
S36/003/007	185.0	186.0	Core	4.4	<0.010	0.21
S36/003/008	186.0	187.0	Core	4.1	0.02	0.04
S36/003/009	187.0	188.0	Core	3.6	0.01	0.05
S36/003/010	Duplicate			0.0	0.02	0.06
S36/003/011	188.0	189.0	Core	4.1	0.01	0.03
S36/003/012	189.0	190.0	Core	4.0	0.01	0.06
S36/003/013	190.0	191.0	Core	3.9	<0.010	0.04
S36/003/014	191.0	192.0	Core	3.1	<0.010	0.04
S36/003/015	192.0	193.0	Core	3.8	0.02	0.03
S36/003/016	193.0	194.0	Core	3.4	0.01	0.03
S36/003/017	194.0	195.0	Core	4.0	<0.010	0.04
S36/003/018	195.0	196.0	Core	2.2	<0.010	0.03
S36/003/019	196.0	197.0	Core	1.9	<0.010	0.03
S36/003/020	GU02			0.0	0.66	2.02
S36/003/021	197.0	198.0	Core	1.8	0.01	0.10
S36/003/022	198.0	199.0	Core	1.9	<0.010	0.05
S36/003/023	199.0	200.0	Core	1.9	<0.010	0.05
S36/003/024	200.0	201.0	Core	1.8	<0.010	0.05
S36/003/025	201.0	202.0	Core	2.4	<0.010	0.04
S36/003/026	202.0	203.0	Core	2.0	0.02	0.06
S36/003/027	203.0	204.0	Core	2.0	<0.010	0.08
S36/003/028	204.0	205.0	Core	1.7	0.02	0.08
S36/003/029	205.0	206.0	Core	2.2	0.01	0.05
S36/003/030	Duplicate			0.0	0.01	0.05
S36/003/031	206.0	207.0	Core	2.5	0.01	0.05
S36/003/032	207.0	208.0	Core	1.8	<0.010	0.09
S36/003/033	208.0	209.0	Core	2.1	<0.010	0.06
S36/003/034	209.0	210.0	Core	1.9	<0.010	0.07
S36/003/035	210.0	211.0	Core	2.1	<0.010	0.07
S36/003/036	211.0	212.0	Core	1.7	<0.010	0.10
S36/003/037	212.0	213.0	Core	2.3	0.01	0.06
S36/003/038	213.0	214.0	Core	2.4	0.02	0.07
S36/003/039	214.0	215.0	Core	1.8	0.03	0.09
S36/003/040	AMIS0022			0.0	0.41	0.12
S36/003/041	215.0	216.0	Core	1.9	0.02	0.06
S36/003/042	216.0	217.0	Core	1.7	0.02	0.09
S36/003/043	217.0	218.0	Core	1.8	0.02	0.10
S36/003/044	218.0	219.0	Core	1.5	0.02	0.13
S36/003/048	222.0	223.0	Core	2.1	0.02	0.09
S36/003/049	223.0	224.0	Core	1.8	0.02	0.06
S36/003/050	Duplicate			0.0	0.02	0.05
S36/003/051	224.0	225.0	Core	2.0	0.03	0.24
S36/003/052	225.0	226.0	Core	1.6	0.03	0.21
S36/003/053	226.0	227.0	Core	2.1	0.03	0.18
S36/003/054	227.0	228.0	Core	2.2	0.02	0.17
S36/003/055	228.0	229.0	Core	2.7	0.04	0.18
S36/003/056	229.0	230.0	Core	1.9	0.03	0.08
S36/003/057	230.0	231.0	Core	2.3	0.04	0.12
S36/003/058	231.0	232.0	Core	2.0	0.03	0.03
S36/003/059	232.0	233.0	Core	1.9	0.03	0.16
S36/003/060	GU02			0.0	0.65	2.10

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SAMPLE REFERENCE	Depth From (m)	Depth To (m)	Sample Type	Received Weight (Kg)	Au AAS g/t	Cu AAS %
S36/003/061	233.0	234.0	Core	2.4	0.03	0.05
S36/003/062	234.0	235.0	Core	2.0	<0.010	0.03
S36/003/063	235.0	236.0	Core	2.0	0.02	0.12
S36/003/064	236.0	237.0	Core	1.8	0.03	0.03
S36/003/065	237.0	238.0	Core	1.1	0.02	0.02
S36/003/066	238.0	239.0	Core	2.3	<0.010	0.02
S36/003/067	239.0	240.0	Core	2.0	0.03	0.02
S36/003/068	240.0	241.0	Core	2.5	0.03	0.12
S36/003/069	241.0	242.0	Core	2.3	0.01	0.02
S36/003/070	Duplicate			0.0	<0.010	0.02
S36/003/071	242.0	243.0	Core	2.0	0.02	0.06
S36/003/072	243.0	244.0	Core	2.6	0.02	0.02
S36/003/073	**244.0**	**245.0**	Core	2.2	0.05	0.57
S36/003/074	245.0	246.0	Core	1.8	0.01	0.04
S36/003/075	246.0	247.0	Core	2.2	0.01	0.10
S36/003/076	247.0	248.0	Core	2.1	<0.010	0.01
S36/003/077	248.0	249.0	Core	2.6	0.02	<0.01
S36/003/078	249.0	250.0	Core	2.4	0.02	0.02
S36/003/079	250.0	251.0	Core	2.5	0.04	0.02
S36/003/080	AMIS0022			0.0	0.41	0.12
S36/003/081	251.0	252.0	Core	2.3	0.03	0.02
S36/003/082	252.0	253.0	Core	2.1	0.02	0.02
S36/003/083	253.0	254.0	Core	2.4	0.03	0.05
S36/003/084	254.0	255.0	Core	2.0	0.01	0.04
S36/003/085	255.0	256.0	Core	1.8	0.01	0.02
S36/003/086	256.0	257.0	Core	2.0	0.02	0.03
S36/003/087	257.0	258.0	Core	2.3	0.01	0.18
S36/003/088	258.0	259.0	Core	2.4	0.02	0.10
S36/003/089	259.0	260.0	Core	2.1	0.02	0.04
S36/003/090	Duplicate			0.0	0.02	0.03
S36/003/091	260.0	261.0	Core	1.6	<0.010	0.08
S36/003/092	261.0	262.0	Core	2.4	0.02	0.05
S36/003/093	262.0	263.0	Core	2.3	<0.010	0.02
S36/003/094	263.0	264.0	Core	2.4	0.04	0.17
S36/003/095	264.0	265.0	Core	2.5	0.02	0.01
S36/003/096	**265.0**	**266.0**	Core	2.6	0.14	0.28
S36/003/097	266.0	267.0	Core	2.1	0.01	0.02
S36/003/098	267.0	268.0	Core	2.5	0.01	0.01
S36/003/099	AMIS0069			0.0	<0.010	<0.01
S36/003/100	AMIS0069			0.0	<0.010	<0.01
S36/003/101	268.0	269.0	Core	2.9	0.04	0.03
S36/003/102	269.0	270.0	Core	2.8	0.03	0.02
S36/003/103	270.0	271.0	Core	2.7	0.02	0.04
S36/003/104	271.0	272.0	Core	2.6	0.02	0.06
S36/003/105	272.0	273.0	Core	2.6	0.04	0.08
S36/003/106	273.0	274.0	Core	2.7	0.04	0.04
S36/003/107	274.0	275.0	Core	2.8	0.03	0.06
S36/003/108	275.0	276.0	Core	2.8	0.03	0.09
S36/003/109	276.0	277.0	Core	2.6	0.04	0.05
S36/003/110	Duplicate			0.0	0.04	0.05
S36/003/111	277.0	278.0	Core	2.6	0.03	0.18
S36/003/112	278.0	279.0	Core	2.8	0.02	0.02
S36/003/113	279.0	280.0	Core	2.6	0.03	0.04
S36/003/114	280.0	281.0	Core	2.4	0.01	0.03
S36/003/115	281.0	282.0	Core	2.6	0.02	0.22
S36/003/116	282.0	283.0	Core	2.8	0.01	0.12
S36/003/117	283.0	284.0	Core	2.6	0.02	0.03
S36/003/118	284.0	285.0	Core	2.4	<0.010	<0.01
S36/003/119	285.0	286.0	Core	2.5	0.05	0.07
S36/003/120	GU02			0.0	0.65	2.05
S36/003/121	286.0	287.0	Core	2.6	0.03	0.04
S36/003/122	287.0	288.0	Core	2.5	0.06	0.03
S36/003/123	288.0	289.0	Core	2.6	0.10	0.22
S36/003/124	289.0	290.0	Core	2.6	0.02	0.02
S36/003/125	290.0	291.0	Core	2.7	<0.010	0.08
S36/003/126	291.0	292.0	Core	2.6	0.03	0.03

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SAMPLE REFERENCE	Depth From (m)	Depth To (m)	Sample Type	Received Weight (Kg)	Au AAS g/t	Cu AAS %
S36/003/127	292.0	293.0	Core	2.5	0.03	0.18
S36/003/128	293.0	294.0	Core	2.6	0.03	0.08
S36/003/129	294.0	295.0	Core	2.5	0.03	0.01
S36/003/130	Duplicate			0.0	0.03	0.01
S36/003/131	295.0	296.0	Core	2.6	0.02	0.04
S36/003/132	296.0	297.0	Core	2.5	0.03	0.06
S36/003/133	297.0	298.0	Core	2.3	0.01	0.03
S36/003/134	298.0	299.0	Core	2.7	0.02	0.11
S36/003/135	299.0	300.0	Core	2.7	0.03	0.34
S36/003/136	300.0	301.0	Core	2.6	0.03	0.34
S36/003/137	301.0	302.0	Core	2.7	0.04	0.10
S36/003/138	302.0	303.0	Core	2.8	0.13	0.27
S36/003/139	303.0	304.0	Core	2.7	0.03	0.02
S36/003/140	AMIS0022			0.0	0.44	0.12
S36/003/141	304.0	305.0	Core	2.7	0.03	<0.01
S36/003/142	305.0	306.0	Core	2.7	0.02	0.01
S36/003/143	306.0	307.0	Core	2.8	0.01	0.02
S36/003/144	307.0	308.0	Core	2.1	<0.010	0.01
S36/003/145	308.0	309.0	Core	2.1	0.02	0.05
S36/003/146	309.0	310.0	Core	2.4	0.02	0.01
S36/003/147	310.0	311.0	Core	2.3	0.02	<0.01
S36/003/148	311.0	312.0	Core	2.4	0.02	0.04
S36/003/149	312.0	313.0	Core	2.2	0.02	0.01
S36/003/150	Duplicate			0.0	0.02	0.01
S36/003/151	313.0	314.0	Core	2.9	0.03	0.02
S36/003/152	314.0	315.0	Core	2.5	0.03	0.01
S36/003/153	315.0	316.0	Core	2.6	0.02	0.02
S36/003/154	316.0	317.0	Core	2.7	0.02	0.32
S36/003/155	317.0	318.0	Core	2.2	0.02	0.52
S36/003/156	318.0	319.0	Core	2.6	0.02	0.23
S36/003/157	319.0	320.0	Core	2.5	0.06	0.44
S36/003/158	320.0	321.0	Core	2.2	0.03	0.09
S36/003/159	321.0	322.0	Core	2.4	0.04	0.07
S36/003/160	GU02			0.0	0.66	2.10
S36/003/161	322.0	323.0	Core	2.4	0.04	0.07
S36/003/162	323.0	324.0	Core	2.7	0.02	0.02
S36/003/163	324.0	325.0	Core	2.5	0.02	0.01
S36/003/164	325.0	326.0	Core	2.7	0.02	0.02
S36/003/165	326.0	327.0	Core	2.5	0.02	0.07
S36/003/166	327.0	328.0	Core	2.5	0.03	0.06
S36/003/167	328.0	329.0	Core	2.5	0.02	0.06
S36/003/168	329.0	330.0	Core	2.5	0.03	0.02
S36/003/169	330.0	331.0	Core	2.3	0.02	0.02
S36/003/170	Duplicate			0.0	0.02	0.02
S36/003/171	331.0	332.0	Core	2.4	0.06	0.16
S36/003/172	332.0	333.0	Core	2.6	0.03	0.05
S36/003/173	333.0	334.0	Core	2.6	0.03	0.05
S36/003/174	334.0	335.0	Core	2.7	0.03	0.01
S36/003/175	335.0	336.0	Core	2.2	0.03	0.19
S36/003/176	336.0	337.0	Core	2.5	0.08	0.21
S36/003/177	337.0	338.0	Core	2.7	0.08	0.08
S36/003/178	338.0	339.0	Core	2.2	0.08	0.20
S36/003/179	339.0	340.0	Core	2.7	0.16	0.41
S36/003/180	AMIS0022			0.0	0.42	0.12
S36/003/181	340.0	341.0	Core	2.4	0.05	0.05
S36/003/182	341.0	342.0	Core	2.9	0.12	0.88
S36/003/183	342.0	343.0	Core	2.5	0.03	0.12
S36/003/184	343.0	344.0	Core	2.4	0.02	0.03
S36/003/185	344.0	345.0	Core	2.3	0.04	0.11
S36/003/186	345.0	346.0	Core	2.3	0.05	0.04
S36/003/187	346.0	347.0	Core	2.5	0.06	0.12
S36/003/188	347.0	348.0	Core	2.4	0.07	0.11
S36/003/189	348.0	349.0	Core	2.1	0.05	0.06
S36/003/190	Duplicate			0.0	0.05	0.06
S36/003/191	349.0	350.0	Core	2.3	0.03	0.07
S36/003/192	350.0	351.0	Core	1.7	0.05	0.15

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SAMPLE REFERENCE	Depth From (m)	Depth To (m)	Sample Type	Received Weight (Kg)	Au AAS g/t	Cu AAS %
S36/003/193	351.0	352.0	Core	2.3	0.03	0.08
S36/003/194	352.0	353.0	Core	2.3	0.05	0.10
S36/003/195	353.0	354.0	Core	2.2	0.04	0.06
S36/003/196	354.0	355.0	Core	2.0	0.02	0.13
S36/003/197	355.0	356.0	Core	2.0	0.03	0.07
S36/003/198	356.0	357.0	Core	2.2	0.04	0.08
S36/003/199	AMIS0069			0.0	<0.010	<0.01
S36/003/200	AMIS0069			0.0	<0.010	<0.01
S36/003/201	357.0	358.0	Core	1.6	0.02	0.05
S36/003/202	358.0	359.0	Core	1.8	0.02	0.04
S36/003/203	359.0	360.0	Core	1.5	0.04	0.07
S36/003/204	360.0	361.0	Core	2.1	0.10	0.16
S36/003/205	361.0	362.0	Core	2.3	0.07	0.14
S36/003/206	362.0	363.0	Core	2.2	0.05	0.09
S36/003/207	363.0	364.0	Core	2.5	0.01	0.08
S36/003/208	364.0	365.0	Core	2.1	0.03	0.11
S36/003/209	365.0	366.0	Core	2.3	0.03	0.18
S36/003/210	Duplicate			0.0	0.03	0.19
S36/003/211	366.0	367.0	Core	2.4	0.06	1.20
S36/003/212	367.0	368.0	Core	2.1	0.09	0.72
S36/003/213	368.0	369.0	Core	2.1	0.06	0.19
S36/003/214	369.0	370.0	Core	2.0	0.02	0.05
S36/003/215	370.0	371.0	Core	2.9	0.03	0.05
S36/003/216	371.0	372.0	Core	2.1	0.06	0.25
S36/003/217	372.0	373.0	Core	1.4	0.13	0.58
S36/003/218	373.0	374.0	Core	1.5	0.11	0.45
S36/003/219	374.0	375.0	Core	1.0	0.03	0.06
S36/003/220	GU02			0.0	0.65	2.04
S36/003/221	375.0	376.0	Core	1.6	0.02	0.14
S36/003/222	376.0	377.0	Core	1.3	0.05	0.34
S36/003/223	377.0	378.0	Core	1.0	0.04	0.45
S36/003/224	378.0	379.0	Core	2.9	0.01	0.25
S36/003/225	379.0	380.0	Core	2.7	0.02	0.29
S36/003/226	380.0	381.0	Core	3.0	0.02	0.12
S36/003/227	381.0	382.0	Core	2.5	0.03	0.49
S36/003/228	382.0	383.0	Core	3.2	0.02	0.36
S36/003/229	383.0	384.0	Core	2.7	0.06	0.71
S36/003/230	Duplicate			0.0	0.06	0.72
S36/003/231	384.0	385.0	Core	3.1	0.02	0.27
S36/003/232	385.0	386.0	Core	2.6	0.03	0.43
S36/003/233	386.0	387.0	Core	3.1	0.02	0.28
S36/003/234	387.0	388.0	Core	2.8	0.03	0.63
S36/003/235	388.0	389.0	Core	3.7	0.02	0.23
S36/003/236	389.0	390.0	Core	2.9	0.03	0.38
S36/003/237	390.0	391.0	Core	2.6	0.05	0.84
S36/003/238	391.0	392.0	Core	2.7	0.11	0.19
S36/003/239	392.0	393.0	Core	3.3	0.04	0.09
S36/003/240	AMIS0022			0.0	0.42	0.12
S36/003/241	393.0	394.0	Core	2.4	0.01	0.11
S36/003/242	394.0	395.0	Core	2.9	0.03	0.26
S36/003/243	395.0	396.0	Core	1.6	0.05	0.08
S36/003/244	396.0	397.0	Core	2.5	0.02	0.11
S36/003/245	397.0	398.0	Core	2.4	0.03	0.10
S36/003/246	398.0	399.0	Core	2.8	0.02	0.02
S36/003/247	399.0	400.0	Core	2.6	0.02	0.11
S36/003/248	400.0	401.0	Core	2.1	0.02	0.19
S36/003/249	401.0	402.0	Core	2.7	0.02	0.03
S36/003/250	Duplicate			0.0	0.02	0.03
S36/003/251	402.0	403.0	Core	1.9	0.01	0.02
S36/003/252	403.0	404.0	Core	3.2	0.02	0.02
S36/003/253	404.0	405.0	Core	2.8	0.01	0.12
S36/003/254	405.0	406.0	Core	2.3	0.02	0.09
S36/003/255	406.0	407.0	Core	2.0	0.03	0.24
S36/003/256	407.0	408.0	Core	2.4	0.03	0.16
S36/003/257	408.0	409.0	Core	2.8	0.03	0.17
S36/003/258	409.0	410.0	Core	2.6	0.08	0.09

BLACKTHORN
RESOURCES

SAMPLE REFERENCE	Depth From (m)	Depth To (m)	Sample Type	Received Weight (Kg)	Au AAS g/t	Cu AAS %
S36/003/259	410.0	411.0	Core	2.9	0.02	0.08
S36/003/260	GU02			0.0	0.67	2.09
S36/003/261	411.0	412.0	Core	2.5	0.04	0.16
S36/003/262	412.0	413.0	Core	3.1	0.03	0.10
S36/003/263	413.0	414.0	Core	3.0	0.10	0.16
S36/003/264	414.0	415.0	Core	2.1	0.14	0.11
S36/003/265	415.0	416.0	Core	1.6	0.04	0.02
S36/003/266	416.0	417.0	Core	1.8	0.06	0.09
S36/003/267	417.0	418.0	Core	2.0	0.05	0.02
S36/003/268	418.0	419.0	Core	2.7	0.02	0.04
S36/003/269	419.0	420.0	Core	1.3	0.03	0.02
S36/003/270	Duplicate			0.0	0.03	0.02
S36/003/271	420.0	421.0	Core	2.3	0.01	0.04
S36/003/272	421.0	422.0	Core	3.2	0.02	0.08
S36/003/273	422.0	423.0	Core	1.9	0.04	0.02
S36/003/274	423.0	424.0	Core	2.4	0.02	0.03
S36/003/275	424.0	425.0	Core	2.7	0.04	0.03
S36/003/276	425.0	426.0	Core	2.3	0.02	0.08
S36/003/277	426.0	427.0	Core	2.5	0.02	0.11
S36/003/278	427.0	428.0	Core	2.1	0.01	0.07
S36/003/279	428.0	429.0	Core	3.4	0.03	0.08
S36/003/280	AMIS0022			0.0	0.43	0.12
S36/003/281	429.0	430.0	Core	2.0	0.03	0.09
S36/003/282	430.0	431.0	Core	1.4	0.04	0.09
S36/003/283	431.0	432.0	Core	2.3	0.01	0.04
S36/003/284	AMIS0069			0	<0.010	<0.01

Legend	Legend
>1 g/t	>1%
0.5 g/t - 1 g/t	0.5% - 1%
0.25 g/t - 0.5 g/t	0.25% - 0.5%