



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम-
महारत्न कम्पनी)

GAIL (India) Limited

(A Government of India Undertaking-
A Maharatna Company)

December 20, 2013

ND/GAIL/SECTT/2013

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir,

Please find enclosed a copy of Press Releases regarding “**GAIL clarifies marketing margin charges**”.

The above is for your information and record please.

Thanking you,

Yours faithfully,

(N.K. Nagpal)
Company Secretary

Encl.: As above

Copy to:

1. Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051
2. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

GAIL (India) Limited

GAIL clarifies marketing margin charges

19.12.2013, New Delhi: The news report published in several newspapers on 19th December 2013, based on a story filed by a newswire titled "*GAIL doubles margin on gas sourced from ONGC*" is factually incorrect and does not reflect the issue in the right perspective. It is clarified that GAIL is charging marketing margin on APM and Non-APM gas at different rates. GAIL charges a uniform marketing margin on non-APM Gas consumers on a Pan –India basis since the commencement of Non-APM supplies and there is no discrimination amongst the customers. The customers in Mumbai region, alleging higher marketing margin being charged by GAIL, are new to supply of non-APM gas since November 2013. In fact, RCF, Thal in Mumbai region is taking non-APM gas supplies since February 2012 and is being charged marketing margin at the same rate as all other non-APM customers. Further, producers may not be charging marketing margin as their risks & returns associated with exploration and production are included in the Gas Producer Price.