



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking Since 1984)

गेल भवन,
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May 30, 2016

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Please find enclosed a copy of Press Release regarding **“GAIL ‘spuds’ another exploratory well in Cambay Basin”**.

The above is for your information and record please.

Thanking you,

Yours faithfully,

(A.K.Jha)
Company Secretary
Encl.: As above

Copy to:

1. Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051

2. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

GAIL (India) Limited

Press Release

GAIL 'spuds' another exploratory well in Cambay Basin

New Delhi, May 30, 2016: GAIL (India) Limited has started drilling its second Exploratory Well as Operator in the NELP-IX Block CB-ONN-2010/11 in Cambay Basin. The well is situated in Nabhoi Village, in Tarapur Tehsil of Anand District in Gujarat and the "spudding" operations started on May 27, 2016. The first well was spud in this block on March 27, 2016. Drilling of target depth of 2200 meters of this well is scheduled to be completed in 30 to 35 days.

GAIL is the Lead Operator of the block with 25% participating interest. Other partners in this block are Bharat Petro Resources Limited (BPRL), Engineers India Limited (EIL), Monnet Ispat Energy Ltd. (MIEL) and Bharat Forge Infrastructure Limited (BFIL). The consortium will drill eight exploratory wells in the initial Exploration Phase as per minimum work commitment of Production Sharing Contract (PSC).

Photo caption: Shri M Ravindran, Director (Human Resources & Business Development), GAIL (2nd from right) at the spudding ceremony of the second Exploratory Well in Cambay Basin.