



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

ND/GAIL/SECTT/2018

गेल भवन,
16 भीकाएजी कामा प्लेस
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June 4, 2018

1. Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	2. Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001
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Dear Sir,

Please find enclosed a copy of Press Release regarding **"GAIL opens 2nd round for proposal submission by Start Ups."**

The above is for your information and record please.

Thanking you,
Yours faithfully,

(A.K. Jha)
Company Secretary
Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

GAIL (INDIA) LIMITED

PRESS RELEASE

GAIL opens 2nd round for Proposal submission by Start-Ups

New Delhi, June 1, 2018: GAIL had launched its ambitious Start-up initiative 'Pankh' in July' 2017 to invest in equity of promising Start-ups. GAIL has created a corpus of Rs. 50 crores for these investments. In addition, GAIL also provides mentoring to Start-ups operating in its Core areas to help the Start-Ups to scale-up faster.

GAIL's 1st round of Solicitation launched in July' 2017 received an overwhelming response. Following the foot-steps of the successful culmination of the 1st round, GAIL has now launched its 2nd round of Solicitation from June 1, 2018 to invite Investment Proposals from Start-Ups.

Speaking on the occasion, Sh. B.C. Tripathi, C&MD, GAIL said "we are enthused to support the Start-Up India Mission on the clarion call of the Hon'ble Prime Minister. India's young generation of entrepreneurs have the potential to develop innovative ideas into successful business ventures. I hope that Start-Ups funded by GAIL shall become successful companies in the long-run and generate wealth for the nation."

The Start-Ups can submit their Investment Proposals for consideration by GAIL on their web-portal www.gailonline.com till June 20, 2018.