



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
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ND/GAIL/SECTT/2019

December 02, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Listing Department
BSE Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended September 30, 2019.

This document is available on the Company's website www.gailonline.com.

This is for your information and records.

Thanking You
Yours faithfully

(A.K. Jha)
Company Secretary

Encl.: As above

Half Yearly Disclosure of Related Party Transactions:

I) Relationship

A) Joint Venture Companies/Associates/ Employees trust

Details of Subsidiary Companies

- 1) GAIL Global (Singapore) Pte. Ltd.
- 2) GAIL Gas Ltd.
- 3) GAIL Global (USA) Inc.
- 4) Tripura Natural Gas Corporation Limited
- 5) GAIL Global USA LNG LLC
- 6) Bengal Gas Company Limited

Details of Joint Venture Companies

- 7) Ratnagiri Gas & Power Pvt. Ltd.
- 8) Konkan LNG Private Limited
- 9) Central UP Gas Limited
- 10) Green Gas Limited
- 11) Maharashtra Natural Gas Limited
- 12) Aavantika Gas Ltd.
- 13) Bhagyanagar Gas Limited
- 14) Vadodara Gas Limited
- 15) Talcher Fertilizers Limited
- 16) Tapi Pipeline Company Ltd
- 17) Andhra Pradesh Gas Distribution Corporation Limited
- 18) Kerala GAIL Gas Limited
- 19) Rajasthan State Gas Limited
- 20) Haridwar Natural Gas Private Limited
- 21) GOA Natural Gas Private Limited
- 22) Indradhnush Gas Grid Ltd

Details of Associate Companies

- 23) China Gas Holdings Ltd.
- 24) Petronet LNG Limited
- 25) Mahanagar Gas Limited
- 26) Indraprastha Gas Limited
- 27) Brahmaputra Cracker and Polymer Limited
- 28) Fayum Gas Company Limited
- 29) ONGC Petro Additions Ltd (OPAL)
- 30) Ramgundam Fertilizers and Chemicals Ltd.

Details of Trusts

- 31) GAIL Employees Superannuation Benefit Fund
- 32) GAIL (India) Ltd. Employees Provident Fund Trust
- 33) GAIL (India) Ltd. Employees Death-cum- Superannuation Gratuity Scheme
- 34) GAIL Post Retirement Medical Scheme Trust
- 35) GAIL Charitable & Education Trust

B) Key Management Personnel

i) Whole time Directors:

- 1) Dr. Ashutosh Karnatak, Chairman and Managing Director w.e.f. 1st Aug'19 & Director (Projects)
- 2) Shri P K Gupta, Director (Human Resources)
- 3) Shri Gajendra Singh, Director (Marketing)
- 4) Shri Manoj Jain, Director (Business Development)
- 5) Shri A K Tiwari, Director (Finance) and CFO w.e.f. 1st Dec'18
- 6) Shri B C Tripathi, Chairman and Managing Director till 31st Jul'19
- 7) Shri Subir Purkayastha, Director (Finance) and CFO till 30th Nov'18

ii) Independent Directors:

- 1) Shri S.K. Srivastava
- 2) Shri Anupam Kulshreshtha
- 3) Shri Sanjay Tandon
- 4) Shri Dinkar Prakash Srivastava
- 5) Dr. Anup K Pujari
- 6) Shri Jayanto Narayan Choudhury
- 7) Dr. Rahul Mukherjee
- 8) Smt Banto Devi Kataria

iii) Company Secretary

- 1) Shri Anil Kumar Jha

C) Unincorporated Joint venture for Exploration & Production Activities:

- 1) SHWE Offshore Pipeline (Non-operator with participating interest: 8.5%)
- 2) A-1, Myanmar (Non-operator with participating interest: 8.5%)
- 3) A-3, Myanmar (Non-operator with participating interest: 8.5%)
- 4) CY-OS/2 (Non-operator with participating interest: 25%)

II) The following transactions were carried out with the related parties in the ordinary course of business:

A) Details relating to parties referred to in item no. I (A) above:

1) Sales

Indraprastha Gas Limited
Mahanagar Gas Limited
Maharashtra Natural Gas Limited
Green Gas Limited
Central UP Gas Limited
Aavantika Gas Ltd.
Vadodara Gas Limited
Bhagyanagar Gas Limited
Rajasthan State Gas Limited
Haridwar Natural Gas Pvt Ltd

(' in Crore)	
<u>H1 FY 19-20*</u>	<u>H1 FY 18-19¹</u>
1,652.96	1,309.36
777.78	601.11
288.45	221.13
94.42	78.89
79.50	66.83
70.91	50.95
62.80	50.79
56.84	35.84
16.89	15.39
0.06	0.00

	<u>H1 FY 19-20</u>	<u>H1 FY 18-19</u>
2) Amount receivable as at Balance Sheet Date for (1) above		
Indraprastha Gas Limited	146.61	118.58
Mahanagar Gas Limited	271.15	207.95
Maharashtra Natural Gas Limited	24.55	17.00
Green Gas Limited	8.21	7.51
Central UP Gas Limited	9.01	8.93
Aavantika Gas Ltd.	6.44	4.96
Vadodara Gas Limited	6.59	9.00
Bhagyanagar Gas Limited	5.19	3.26
Rajasthan State Gas Limited	1.42	1.47
Haridwar Natural Gas Pvt Ltd	0.04	0.00
3) Purchases		
Petronet LNG Limited	11,079.08	11,373.43
Indraprastha Gas Limited	1.88	2.31
Bhagyanagar Gas Limited	1.09	0.56
Others	0.02	0.04
4) Amount payable as at Balance Sheet Date for (3) above		
Petronet LNG Limited	1,016.24	994.16
Indraprastha Gas Limited	0.17	0.14
Bhagyanagar Gas Limited	-	0.14
5) Reimbursement for other expenditure received/receivable	5.39	4.65
6) Amount receivable as at Balance Sheet Date for (5) above	1.86	2.04
7) Dividend Income		
Mahanagar Gas Limited	33.71	35.31
Indraprastha Gas Limited	37.80	31.50
Petronet LNG Limited	84.38	84.38
China Gas Holdings Ltd.	48.65	35.52
Maharashtra Natural Gas Limited	5.94	-
Others	1.18	2.25
8) Other Income		
Green Gas Ltd.	2.79	2.79
China Gas Holdings Ltd.	0.43	0.13
Goa Natural Gas Private Limited	0.36	-
Others	1.13	0.04
9) Amount receivable as at Balance Sheet Date for (8) above		
Green Gas Ltd.	-	-
China Gas Holdings Ltd.	-	0.07
Others	1.07	0.00
10) Provision Created against Debtors	2.42	2.42
11) Investment as at Balance Sheet date	809.75	750.49
12) Advances for allotment of Equity as at Balance Sheet date	-	19.49
13) Advances / Loan given as at Balance Sheet date	458.34	502.20

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:

Name of Government: Government of India

Nature of Relationship: Control

		(' in Crore)	
		<u>H1 FY 19-20</u>	<u>H1 FY 18-19</u>
Nature of Transactions:			
1) Sale of Products and Services			
GAIL Gas Ltd. (Subidiary of Central PSU)		2,228.35	2,613.45
Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture of Central PSU)		797.15	812.49
GAIL Global (Singapore) Pte. Ltd.(Subidiary of Central PSU)		2,290.25	2,526.75
Brahmaputra Cracker and Polymer Limited (Associate of Central PSU)		11.12	45.26
ONGC Petro Additions Ltd (OPAL) (Associate of Central PSU)		58.45	82.59
Tripura Natural Gas Corporation Limited (Subidiary of Central PSU)		18.38	13.83
2) Amount receivable as at Balance Sheet Date for (1) above			
GAIL Gas Ltd. (Subidiary of Central PSU)		175.47	198.43
Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture of Central PSU)		220.23	185.77
GAIL Global (Singapore) Pte. Ltd.(Subidiary of Central PSU)		129.80	-
Brahmaputra Cracker and Polymer Limited (Associate of Central PSU)		(0.62)	(2.57)
ONGC Petro Additions Ltd (OPAL) (Associate of Central PSU)		0.52	0.26
Tripura Natural Gas Corporation Limited (Subidiary of Central PSU)		0.81	2.88
3) Purchase of Products			
GAIL Global USA LNG LLC		2,715.53	2,222.52
Konkan LNG Private Limited (Joint Venture of Central PSU)		71.81	78.48
GAIL Global (Singapore) Pte. Ltd.(Subidiary of Central PSU)		-	1,258.54
Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture of Central PSU)		-	-
GAIL Global (USA) Inc. (Subidiary of Central PSU)		-	-
GAIL Gas Ltd. (Subidiary of Central PSU)		-	-
4) Amount payable as at Balance Sheet Date for (3) above			
GAIL Global USA LNG LLC		597.79	553.08
Konkan LNG Private Limited (Joint Venture of Central PSU)		16.75	8.66
GAIL Global (Singapore) Pte. Ltd.		-	-
Ratnagiri Gas & Power Pvt. Ltd.		-	-
GAIL Gas Ltd. (Subidiary of Central PSU)		-	-

These transactions are conducted in the ordinary course of the Company's business on terms comparable to those with other entities that are not Government-related.

		(' in Crore)	
		Relatives of KMP	
		<u>H1 FY 19-20</u>	<u>H1 FY 18-19</u>
B) Details relating to parties referred to in item no.- 1 (B) above	Key Management Personnel(KMP)	H1 FY 19-20	H1 FY 18-19
1) Remuneration			
Shri B C Tripathi	1.08	0.66	
Dr. Ashutosh Karnatak	0.61	0.52	
Shri Subir Purkayastha	-	0.50	
Shri P K Gupta	0.56	0.51	
Shri Gajendra Singh	0.58	0.52	
Shri Manoj Jain	0.57	0.18	
Shri A K Tiwari	0.53	-	
Shri Anil Kumar Jha	0.30	0.27	
2) Interest bearing outstanding loans receivable	0.25	0.21	0.28
3) Interest accrued on loans given	0.24	0.26	0.18
4) Self lease	-	0.04	-

5) Sitting Fees		
Shri S.K. Srivastava	0.07	0.07
Shri Anupam Kulshreshtha	0.06	0.06
Shri Sanjay Tandon	0.05	0.06
Shri Dinkar P Srivastava	0.04	0.05
Dr. Anup K Pujari	0.03	0.03
Shri Jayanto Narayan Choudhury	0.03	0.04
Dr. Rahul Mukherjee	0.03	0.03
Smt Banto Devi Kataria	0.03	0.01

* This does not include the impact of provision made on actuarial valuation of retirement benefit/ long term Schemes and provision made during the period towards Post Retirement Benefits as the same are not separately ascertainable for individual directors.

* Remuneration includes Basic, Allowances, reimbursements, contribution to PF and perquisites. In addition, whole time directors are allowed use of staff car including for private journeys upto ceiling of 1000 Kms per month on payment in accordance with the Bureau of Enterprises Circular

C) Details relating to parties referred to in item no. I (C) above:

	(' in Crore)	
	<u>H1 FY 19-20</u>	<u>H1 FY 18-19</u>
1) Minimum work program commitment	-	-
2) Survey, Production, Royalty and other expenses	125.47	72.64
3) CWIP & Other assets	75.42	7.95
4) Amount outstanding on Balance Sheet date(net of advance)	(183.95)	(17.23)
5) Amount written Off- Dry well expenditure	-	-
6) Sales/Income from operation	481.18	218.92
7) Amount outstanding on Balance Sheet date(against sales)	67.56	30.80

* *H1 FY 19-20 : Half Year Ended on 30th Sept'19*

¹ *H1 FY 18-19 : Half Year Ended on 30th Sept'18*