Infront AS

NOTICE OF CONDITIONAL EXERCISE OF CALL OPTION

Nordic Trustee AS
Kronprinsesse Märthas plass 1
0160 Oslo
Norway

Oslo, 18 November 2025

INFRONT AS - SENIOR SECURED EUR 250,000,000 BOND ISSUE 2021/2026 - ISIN NO 0011130155

We refer to the Bond Terms originally dated 26 October 2021 for the above mentioned bond issue made between Nordic Trustee AS as Bond Trustee on behalf of the Bondholders, and the undersigned as Issuer.

We further refer to the new senior secured bond issue 2025/2029 under ISIN NO0013696500 with the undersigned as Issuer and Nordic Trustee as bond trustee ("**NT**") on behalf of the bondholders (the "**New Bond Issue**").

Capitalised terms used in this notice (the "**Redemption Notice**") shall have the same meaning as in the Bond Terms.

We hereby give you notice that, subject to the Redemption Condition (as defined below), we wish to exercise the Call Option and redeem all Outstanding Bonds at a price equal to 100.531% of the Nominal Amount plus accrued and unpaid interests on the redeemed amount pursuant to Clause 10.2 (*Voluntary early redemption - Call Option*) of the Bond Terms, with settlement date on the date falling ten (10) Business Days after the date of this notice.

The Call Option Repayment Date will thus be 2 December 2025.

In accordance with paragraph (d) of Clause 10.2 (*Voluntary early redemption – Call Option*), the exercise of the Call Option shall be subject to and conditioned (the "**Redemption Condition**") upon NT's confirmation to the paying agent under the New Bond Issue that all conditions for disbursement of the proceeds from the issuance of the bonds under the New Bond Issue being either satisfied or waived.

The Issuer will notify the Bond Trustee and the Bondholders upon satisfaction or waiver of the Redemption Condition through publishing a press release and the Bond Trustee may notify the Bondholders of the same by publishing it on Stamdata. This notice shall be null and void if the Redemption Condition has not been satisfied or waived by the Issuer by 27 November 2025.

This Redemption Notice is given to you as bond trustee on behalf of yourself and the Bondholders.

Yours faithfully,
INFRONT AS

Name: Paul Schmidt

Title: Authorised signatory