

BERKELEY RESOURCES LIMITED**Pro Forma Statement of Financial Position**

	Unaudited 30-Jun-03	Adjustments	Pro Forma 30-Jun-03
CURRENT ASSETS			
Cash assets	5,286	2,766,477	2,771,763
NON - CURRENT ASSETS			
Other - securities deposits	3,000		3,000
Tenement applications - at cost	23,672	244,000	267,672
TOTAL NON CURRENT ASSETS	26,672	244,000	270,672
TOTAL ASSETS	31,958	3,010,477	3,042,435
CURRENT LIABILITIES			
Payables	16,391		16,391
Loan - Baracus Pty Ltd	313,641	(313,641)	-
TOTAL LIABILITIES	330,032	(313,641)	16,391
NET ASSETS	(298,074)	3,324,118	3,026,044
EQUITY			
Issued and paid up capital	252	3,324,118	3,324,370
Retained earnings	(298,326)		(298,326)
TOTAL EQUITY	(298,074)	3,324,118	3,026,044
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Reconciliation of Cash

Funds from Issue of Shares - public offer	3,377,900
Funds from issue of options - public offer	42,224
Funds from issue of options - placement	55,000
Payment to MPI	(10,000)
Payment to Brooks	(174,000)
Repayment of borrowings	(313,641)
Offer costs	(211,006)
Total cash	2,766,477