



MARKET RELEASE

15 September 2003

BERKELEY RESOURCES LIMITED

PRE-QUOTATION DISCLOSURE

Berkeley Resources Limited was admitted to the Official List of Australian Stock Exchange Limited on Thursday, 11 September 2003.

Official Quotation of the following securities will commence at 11am E.S.T. (9am W.S.T) on Tuesday, 16 September 2003.

16,889,500 fully paid ordinary shares issued at 20 cents each;
and

10,144,750 options exercisable at 20 cents each on or before
30 November 2006

The following information is released as pre-quotation disclosure.

1. Top 20 shareholders and optionholders.
2. Distribution schedule of shares and options – Appendix 1A, paragraph 48.
3. Revised pro forma statement of financial position, based on actual funds raised.
4. Revised statement of commitments, based on actual funds raised.
5. Statement setting out the number and escrow period of restricted securities.
6. Full terms and conditions of foundation options on issue.
7. Confirmation of completion of material contracts.
8. Appendix 1A, ASX Listing application and agreement.

9. Constitution.
10. Appendix 3X, Initial Director's Interest Notices.
11. Notice of initial substantial shareholder

Security Codes: BKY
 BKYO


Marian Tang
Senior Companies Advisor