



LARSEN & TOUBRO

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SEC/PAM/2020

February 5, 2020

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

Sub : **L&T and Mitsubishi Build Best-in-Class Hot Strip
Mill at SAIL, Rourkela**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**

SIVARAM NAIR A.
COMPANY SECRETARY
(FCS 3939)

Encl. as above

L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T and Mitsubishi Build Best-in-Class Hot Strip Mill at SAIL, Rourkela

Mumbai, February 05, 2020: L&T's Metallurgical & Material Handling (MMH) business and Mitsubishi Corporation has announced the commissioning of a state-of-the-art, 3 Million Ton Per Annum capacity, Hot Strip Mill at SAIL Rourkela on 31st January 2020 built with the technology from Primetals Technologies and Hitachi Japan.



The new Hot Strip Mill-2 at SAIL's Rourkela Steel Plant rolled out its first HR Coil, within 2 days of commencement of hot trials. The mill will roll out Carbon Structural Steel, HSLA, High Carbon Steel, LPG Cylinder Steel, Low Alloy Steel, API (up to X100) Pipe Steel and Auto-grade steel, to cater to high-end market segments.

“With this remarkable achievement, we have once again proved our mettle to execute large scale EPC projects across metallurgical units,” said Mr. S N Subrahmanyam, CEO & Managing Director, L&T. “We are delighted to have delivered on the faith reposed on us by a long-term customer of ours, SAIL and look forward to keep building vital infrastructure for the country.”

One of the largest of its kind in India, the mill will produce coils with thickness between 1.2 to 25.4 mm, width between 725 to 2150 mm and coil weight of up to 35 tonnes. It is equipped with a shearing line to produce of custom cut HR Sheets and supporting infrastructure like a 16.5 km, 220 KV power transmission line, a GIS switchyard, an intake well with a 3 km-long twin pipeline to convey water to the plant. The world class HR coils produced from this mill will give SAIL’s market share a huge boost.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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