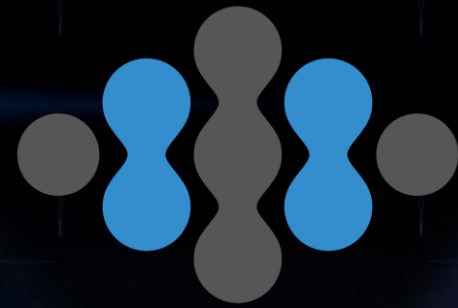




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# Q3 2025 Conference Call

October 28, 2025

This presentation contains forward-looking statements concerning Atomera Incorporated (“Atomera,” the “Company,” “we,” “us,” and “our”). The words “believe,” “may,” “will,” “potentially,” “estimate,” “continue,” “anticipate,” “intend,” “could,” “would,” “project,” “plan,” “expect” and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements. These forward-looking statements are subject to a number of risks, uncertainties and assumptions, including those disclosed in the section “Risk Factors” included in our Annual Report on Form 10-K filed with the SEC on March 4, 2025 (the “Annual Report”). In light of these risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this presentation may not occur and actual results could differ materially and adversely from those anticipated or implied in our forward-looking statements. You should not rely upon forward-looking statements as predictions of future events. Although we believe that the expectations reflected in our forward-looking statements are reasonable, we cannot guarantee that the future results, levels of activity, performance or events and circumstances described in the forward-looking statements will be achieved or occur.

This presentation contains only basic information concerning Atomera. The Company’s filings with the Securities Exchange Commission, including the Annual Report, include more information about factors that could affect the Company’s operating and financial results. We assume no obligation to update information contained in this presentation. Although this presentation may remain available on the Company’s website or elsewhere, its continued availability does not indicate that we are reaffirming or confirming any of the information contained herein.



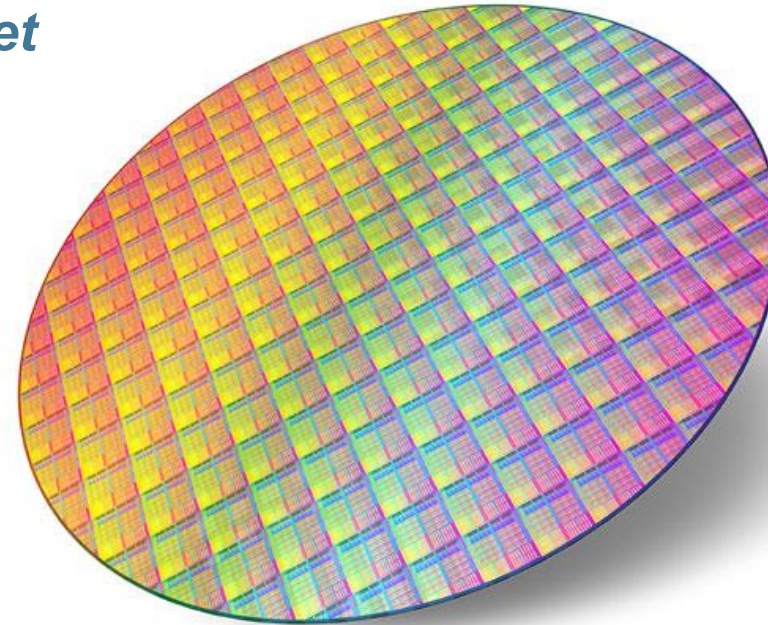
# Mears Silicon Technology (MST®)

*Quantum Engineered Materials*



*Transistor enhancement technology for the \$600B semiconductor market*

*High Leverage IP Licensing Business Model*



*Top Tier Management Team*

*Strong, Growing and Defensible Patent Portfolio*

# MST technology focus areas



MST for  
Power

MST for  
RF-SOI

MST for  
Advanced  
Nodes

MST for  
DRAM

# Revenue potential and timing



## MST starting wafers

Easier integration, faster time to revenue

- RFSOI, GaN, Next Gen DRAM, etc



## High volume potential products

Longer integration, higher revenue potential

- GAA Logic, DRAM, Power, Flash memory, etc.



## Breakthrough, enabling materials

New disruptive technologies

- Si28 for Quantum, Piezo, HBM Memory, etc.



# Financial Review



## Income Statement

*(\$ in thousands, except per-share data)*

|                                     | Three Months Ended |                   |                    |
|-------------------------------------|--------------------|-------------------|--------------------|
|                                     | September 30, 2025 | June 30, 2025     | September 30, 2024 |
| <b>REVENUE</b>                      | <b>\$ 11</b>       | <b>\$ -</b>       | <b>\$ 22</b>       |
| Gross Profit                        | (117)              | (62)              | 19                 |
| <b>OPERATING EXPENSES</b>           |                    |                   |                    |
| Research & Development              | 3,304              | 3,004             | 2,759              |
| General and Administration          | 2,165              | 2,048             | 1,812              |
| Selling and Marketing               | 207                | 141               | 248                |
| <b>TOTAL OPERATING EXPENSES</b>     | <b>5,676</b>       | <b>5,193</b>      | <b>4,819</b>       |
| OPERATING LOSS                      | (5,793)            | (5,255)           | (4,800)            |
| Other Income (Expense)              | 220                | 288               | 205                |
| <b>NET LOSS</b>                     | <b>\$ (5,573)</b>  | <b>\$ (4,967)</b> | <b>\$ (4,595)</b>  |
| Net Loss Per Share                  | \$ (0.19)          | \$ (0.17)         | \$ (0.17)          |
| Weighted average shares outstanding | 31,128             | 30,397            | 27,406             |
| <b>ADJUSTED EBITDA (NON-GAAP)</b>   | <b>\$ (4,440)</b>  | <b>\$ (3,965)</b> | <b>\$ (3,881)</b>  |
| ADJUSTED EBITDA PER SHARE           | \$ (0.14)          | \$ (0.13)         | \$ (0.14)          |

## Balance Sheet Information

|                                               |                  |                  |                  |
|-----------------------------------------------|------------------|------------------|------------------|
| <b>Cash, equivalents &amp; ST investments</b> | <b>\$ 20,322</b> | <b>\$ 22,026</b> | <b>\$ 17,342</b> |
| Debt                                          | -                | -                | -                |

### Mission Statement

*We collaborate with customers  
to improve their products,  
through integration of MST,  
so that both companies  
benefit financially*





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Thank You