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Equities Structured Products 237 6165 Facsimile 237 3433
Macquarie Equities Limited 237 3434 Facsimile 237 3522
Trading 237 3333 Facsimile 237 6148
Private Client Investments 237 6767 Facsimile 237 4055
Underwriting 237 3333 Facsimile 237 4109

Offices also in Melbourne, Brisbane, Hong Kong, London, Munich and New York

28 November 2002

Mr Wayne Elliott
Derivatives Department
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000



Dear Wayne

Endowment Warrants - Outstanding Amounts As At 31 October 2002

Pursuant to an Offering Circular dated 10 October 1997, Macquarie Bank Limited has issued Endowment Warrants over the following portfolio of ordinary shares:

<u>Stock</u>	<u>Number in Portfolio</u>
Amcor Limited ("AMC")	12
Australia & New Zealand Banking Group Ltd ("ANZ")	10
BHP Billiton Limited ("BHP")	10.3255
Brambles Industries Limited ("BIL")	12.3861
Boral Limited ("BLD")	12.5
Commonwealth Bank Of Australia ("CBA")	6
Coca-Cola Amatil Limited ("CCL")	6
Coles Myer Limited ("CML")	15
CSR Limited ("CSR")	20
Fosters Group Limited ("FGL")	38
Lend Lease Limited ("LLC")	6
National Australia Bank Limited ("NAB")	5
The News Corporation Limited ("NCP")	16
Origin Energy Limited ("ORG")	12.5
Paperlinx Limited ("PPX")	4
Publishing and Broadcasting Limited ("PBL")	12
Rio Tinto Limited ("RIO")	4
Westpac Banking Corporation ("WBC")	12
WMC Limited ("WMC")	13
Woolworths Limited ("WOW")	24
Woodside Petroleum Limited ("WPL")	9

As Warrant-Issuer, Macquarie Bank Limited provides the following information in relation to the period ending 31 October 2002.

For the period from 1 October 2002 to 31 October 2002, the following Reduction Amounts were paid in respect of the shares in the Portfolio.

ASX SHARE CODE	REDUCTION AMOUNT PER SHARE	PAYMENT DATE	NUMBER IN PORTFOLIO	REDUCTION AMOUNT
AMC	\$0.1400	2 Oct 02	12	\$1.680
BIL	\$0.1000	10 Oct 02	12.3861	\$1.239
CBA	\$0.8200	8 Oct 02	6	\$4.920
FGL	\$0.0950	1 Oct 02	38	\$3.610
NCP	\$0.0150	9 Oct 02	16	\$0.240
WOW	\$0.1800	8 Oct 02	24	\$4.320
Total				\$16.009

As at 31 October 2002, the Outstanding Amount of each Portfolio Endowment Warrant (and for the Specified Number of 1,000) was as follows:

NUMBER OF WARRANTS	WARRANT CODE	REDUCTION DATE	REDUCTION AMOUNT	OUTSTANDING AMOUNT
1,000	PEWEMF	31 Oct 02	\$16.009	\$1,223.65
1	PEWEMF	31 Oct 02	\$0.0160	\$1.22365

In accordance with Page 54 of the Offering Circular dated 10 October 1997, the Base Rate that will apply to all series of Endowment Warrants issued by Macquarie Bank Limited, pursuant to that Offering Circular, from 1 October 2002 until and including 2 January 2003 is 4.9317% per annum.

If you require further information on this matter, please call me on 8232 4042.

Yours sincerely



Richard Dixon
Associate Director
Equity Markets
Macquarie Bank Limited

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Dear Wayne

Endowment Warrants - Outstanding Amounts As At 31 October 2002

Pursuant to an Offering Circular dated 10 October 1998, Macquarie Bank Limited has issued Endowment Warrants over the following portfolio of ordinary shares:

<u>Stock</u>	<u>Number in Portfolio</u>
AMP Limited ("AMP")	5
Australia & New Zealand Banking Group Ltd ("ANZ")	12
AXA Asia Pacific Holdings Limited ("AXA")	32
BHP Billiton Limited ("BHP")	16.5208
Brambles Industries Limited ("BIL")	12.3861
Commonwealth Bank Of Australia ("CBA")	5
Coca-Cola Amatil Limited ("CCL")	23
Coles Myer Limited ("CML")	14
Fosters Group Limited ("FGL")	28
Lend Lease Limited ("LLC")	6
National Australia Bank Limited ("NAB")	5
The News Corporation Limited ("NCP")	9
Rio Tinto Limited ("RIO")	5
St. George Bank Limited ("SGB")	9
Telstra Corporation Limited ("TLS")	16
Westpac Banking Corporation ("WBC")	11
WMC Limited ("WMC")	19
Woolworths Limited ("WOW")	17
Woodside Petroleum Limited ("WPL")	11

As Warrant-Issuer, Macquarie Bank Limited provides the following information in relation to the period ending 31 October 2002.

For the period from 1 October 2002 to 31 October 2002, the following Reduction Amounts were paid in respect of the shares in the Portfolio.

ASX SHARE CODE	REDUCTION AMOUNT PER SHARE	PAYMENT DATE	NUMBER IN PORTFOLIO	REDUCTION AMOUNT
AMP	\$0.2600	29 Oct 02	5	\$1.300
AXA	\$0.0475	1 Oct 02	32	\$1.520
BIL	\$0.1000	10 Oct 02	12.3861	\$1.239
CBA	\$0.8200	8 Oct 02	5	\$4.100
FGL	\$0.0950	1 Oct 02	28	\$2.660
NCP	\$0.0150	9 Oct 02	9	\$0.135
TLS	\$0.1100	28 Oct 02	16	\$1.760
WOW	\$0.1800	8 Oct 02	17	\$3.060
Total				\$15.7736

As at 31 October 2002, the Outstanding Amount of each Portfolio Endowment Warrant (and for the Specified Number of 1,000) was as follows:

NUMBER OF WARRANTS	WARRANT CODE	REDUCTION DATE	REDUCTION AMOUNT	OUTSTANDING AMOUNT
1,000	PEWEMG	31 Oct 02	\$15.7736	\$983.943
1	PEWEMG	31 Oct 02	\$0.01577	\$0.98394

In accordance with Page 52 of the Offering Circular dated 10 October 1998, the Base Rate that will apply to all series of Endowment Warrants issued by Macquarie Bank Limited, pursuant to that Offering Circular, from 1 October 2002 until and including 2 January 2003 is 4.9317% per annum.

If you require further information on this matter, please call me on 8232 4042.

Yours sincerely



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Dear Wayne

Endowment Warrants - Outstanding Amounts As At 31 October 2002

Pursuant to an Offering Circular dated 5 October 1999, Macquarie Bank Limited has issued Endowment Warrants over the following portfolio of ordinary shares:

<u>Stock</u>	<u>Number in Portfolio</u>
AMP Limited ("AMP")	7
Australia & New Zealand Banking Group Ltd ("ANZ")	10
BHP Billiton Limited ("BHP")	10.3255
Brambles Industries Limited ("BIL")	8.2574
Commonwealth Bank Of Australia ("CBA")	4
Coca-Cola Amatil Limited ("CCL")	18
Coles Myer Limited ("CML")	11
Fosters Group Limited ("FGL")	21
Lend Lease Limited ("LLC")	5
National Australia Bank Limited ("NAB")	4
The News Corporation Limited ("NCP")	8
Publishing and Broadcasting Limited ("PBL")	10
Qantas Airways Limited ("QAN")	20
Rio Tinto Limited ("RIO")	4
Singapore Telecommunications Limited ("SGT")	49.8
Telstra Corporation Limited ("TLS")	12
Westpac Banking Corporation ("WBC")	10
WMC Limited ("WMC")	13
Woolworths Limited ("WOW")	18
Woodside Petroleum Limited ("WPL")	8

As Warrant-Issuer, Macquarie Bank Limited provides the following information in relation to the period ending 31 October 2002.

For the period from 1 October to 31 October 2002, the following Reduction Amounts were paid in respect of the shares in the Portfolio.

ASX SHARE CODE	DIVIDEND OR REDUCTION AMOUNT PER SHARE	PAYMENT DATE	NUMBER IN PORTFOLIO	REDUCTION AMOUNT
AMP	\$0.2600	29 Oct 02	7	\$1.820
BIL	\$0.1000	10 Oct 02	8.2574	\$0.826
CBA	\$0.8200	8 Oct 02	4	\$3.280
FGL	\$0.0950	1 Oct 02	21	\$1.995
NCP	\$0.0150	9 Oct 02	8	\$0.120
QAN	\$0.0900	2 Oct 02	20	\$1.800
TLS	\$0.1100	28 Oct 02	12	\$1.320
WOW	\$0.1800	8 Oct 02	18	\$3.2480
Total				\$14.4007

As at 31 October 2002, the Outstanding Amount of each Portfolio Endowment Warrant (and for the Specified Number of 1,000) was as follows:

NUMBER OF WARRANTS	WARRANT CODE	REDUCTION DATE	REDUCTION AMOUNT	OUTSTANDING AMOUNT
1,000	PEWEMH	31 Oct 02	\$14.4007	\$1,148.53
1	PEWEMH	31 Oct 02	\$0.01440	\$1.14853

In accordance with Page 50 of the Offering Circular dated 5 October 1999, the Base Rate that will apply to all series of Endowment Warrants issued by Macquarie Bank Limited, pursuant to that Offering Circular, from 1 October 2002 until and including 2 January 2003 is 4.9317% per annum.

If you require further information on this matter, please call me on 8232 4042.

Yours sincerely



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Endowment Warrants - Outstanding Amounts As At 31 October 2002

Pursuant to an Offering Circular dated 10 October 2000, Macquarie Bank Limited has issued Endowment Warrants over the following portfolio of ordinary shares:

<u>Stock</u>	<u>Number in Portfolio</u>
AMP Limited ("AMP")	6
Australia & New Zealand Banking Group Ltd ("ANZ")	7
BHP Billiton Limited ("BHP")	10.3255
Brambles Industries Limited ("BIL")	8.2574
Commonwealth Bank Of Australia ("CBA")	4
Coles Myer Limited ("CML")	14
CSL Limited ("CSL")	3
Fosters Group Limited ("FGL")	25
Lend Lease Limited ("LLC")	5
National Australia Bank Limited ("NAB")	4
The News Corporation Limited ("NCP")	4
Publishing and Broadcasting Limited ("PBL")	7
Rio Tinto Limited ("RIO")	4
Singapore Telecommunications Limited ("SGT")	38.18
Telstra Corporation Limited ("TLS")	16
Westpac Banking Group Limited ("WBC")	8
WMC Limited ("WMC")	12
Woolworths Limited ("WOW")	15
Woodside Petroleum Limited ("WPL")	7
Westfield Holdings Limited ("WSF")	8

As Warrant-Issuer, Macquarie Bank Limited provides the following information in relation to the period ending 31 October 2002.

For the period from 1 October 2002 to 31 October 2002, the following Reduction Amounts were paid in respect of the shares in the Portfolio:

ASX SHARE CODE	DIVIDEND PER SHARE	PAYMENT DATE	NUMBER IN PORTFOLIO	REDUCTION AMOUNT
AMP	\$0.2600	29 Oct 02	6	\$1.560
BIL	\$0.1000	10 Oct 02	8.2574	\$0.826
CBA	\$0.8200	8 Oct 02	4	\$3.280
CSL	\$0.2200	10 Oct 02	3	\$0.660
FGL	\$0.0950	1 Oct 02	25	\$2.375
NCP	\$0.0150	9 Oct 02	4	\$0.060
TLS	\$0.1100	28 Oct 02	16	\$1.760
WOW	\$0.1800	8 Oct 02	15	\$2.700
Total				\$13.2207

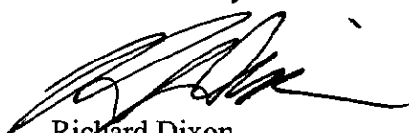
As at 31 October 2002, the Outstanding Amount of each Portfolio Endowment Warrant (and for the Specified Number of 1,000) was as follows:

NUMBER OF WARRANTS	WARRANT CODE	REDUCTION DATE	REDUCTION AMOUNT	OUTSTANDING AMOUNT
1,000	PEWEMI	31 Oct 02	\$13.2207	\$1,145.81
1	PEWEMI	31 Oct 02	\$0.01322	\$1.14581

In accordance with Page 50 of the Offering Circular dated 10 October 2000, the Base Rate that will apply to all series of Endowment Warrants issued by Macquarie Bank Limited, pursuant to that Offering Circular, from 1 October 2002 until and including 2 January 2003 is 4.9317% per annum.

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