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ANNOUNCEMENT 24 JUNE 2003
MACQUARIE BANK LIMITED: INDEX WARRANTS
OFFERING CIRCULAR DATED 24 JUNE 2003

By the making of this announcement Macquarie Bank Limited accepts the offer by the Offeror specified below for the subscription for the specified Series of index warrants pursuant to the terms of the Offering Circular dated 24 June 2003.

Offeror	Series	Number of Warrants
ELISE NOMINEES PTY LIMITED	XNKWMD	2,500,000
ELISE NOMINEES PTY LIMITED	XNKWMS	2,500,000



Signed



Sheridan Wesson
Senior Lawyer



Chris Horne
Associate Director