

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Helen M Nugent
Date of last notice	4 December 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	12 August 2003
No. of securities held prior to change	2,622 Macquarie Bank Limited fully paid ordinary (MBL) shares held directly (of which 1,977 have been acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan). 1,870 MBL shares held by Tower Trust Limited, a company which acts as a trustee for Helen Nugent's superannuation fund.
Class	Ordinary
Number acquired	163 MBL shares via the Macquarie Bank Non-Executive Director Share Acquisition Plan.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$30.56 per share.

G:\CAG\COS\DEONG\BRD\ASX notices\nugent\hmn12082003.doc

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	2,785 MBL shares held directly (of which 2,140 have been acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan). 1,870 MBL shares held by Tower Trust Limited, a company which acts as a trustee for Helen Nugent's superannuation fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market acquisition.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

12 August 2003

G:\CAG\COS\DL\ONG\BRD\ASX notices\nugent\hmn12082003.doc

+ See chapter 19 for defined terms.