

Macquarie Bank Limited
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Equity Markets Group

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14th August 2003

Mr Wayne Elliot
Australian Stock Exchange
Level 2
20 Bridge Street
SYDNEY NSW 2000

Dear Wayne,

Re: Instalment - ASX Release

Macquarie Bank Limited as issuer of the WFA Macquarie Instalment Warrant (ASX code WFAIMC), announces the record date for entitlements to the \$0.076, unfranked distribution for the WFA Macquarie Instalment Warrant is 22nd August 2003, coinciding with the record date for the WFA ordinary share dividend.

The WFA Macquarie Instalment Warrants will commence trading ex-distribution on 18th August 2003. Again, this coincides with the ex-dividend date for the WFA ordinary share.

The dividend will be paid to instalment holders as soon as possible following payment by the Company to the Trustee. In any event, it is anticipated that the instalment dividend will be distributed for payment to holders no later than 5 business days after the Company's dividend payment date of 29th August 2003.

Regards,

Luke Riley
For and on behalf of
Macquarie Bank Limited