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21 August 2003

Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

**Macquarie Bank Limited Converting Preference Shares (MBLPA) –
Notification of Final Dividend**

Due to the conversion of the Macquarie Bank Limited Converting Preference Shares (ASX Code: MBLPA) a final dividend is to be paid on 25 September 2003.

In accordance with the terms of issue, the Bank has declared a dividend on its Macquarie Bank Limited Converting Preference Shares of 7.38% p.a for 102 days from 16 June 2003 to 25 September 2003 ie. \$2.0624 per share.

The dividend will be 100% franked at a 30% tax rate.

The record date for the final dividend on the Macquarie Bank Limited Converting Preference Shares will be 12 September 2003 and they are expected to be quoted on an "ex-dividend" basis by the Australian Stock Exchange from 8 September 2003.

Yours faithfully

Dennis Leong
Company Secretary