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Karen Andrade on  
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if complete transmission  
not received.

**Compliance, RMD**

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**Attention** Company Announcements **Date** 25 August 2003

**Company** ASX

**Fax No** 1900 999 279 **Pages** 15 (incl. this page)

**From** Karen Andrade **Priority** Routine

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**Message**

FORM 604:

Attached FORM 604 re: Investa Property Group (IPG).

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**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To: Company Name/Scheme **Investa Property Group**  
Level 17, 135 King Street  
Sydney NSW Australia 2000

ACN/ARSN 084 407 241

**1. Details of substantial holder(1)**

Name Macquarie Bank Limited ('MBL') and its controlled bodies corporate listed in Annexure A (the 'MBL' Group).

ACN/ARSN (if applicable) 008 583 542

There was a change in the interests of the substantial holder on 22.08.03

The previous notice was given to the company on 26.05.03

The previous notice was dated 22.05.03

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4)                 | Previous notice                 |                  | Present notice |                  |
|-----------------------------------------|---------------------------------|------------------|----------------|------------------|
|                                         | Person's votes                  | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid Stapled Securities 'stp sec' | 66,742,236 (one vote per share) | 7.60%            | 66,862,831     | 6.16%            |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Number of | and Class Securities | Person's votes affected |
|----------------|----------------------------------------|----------------------|-----------------------------------------------|-----------|----------------------|-------------------------|
| See Appendix B |                                        |                      |                                               |           |                      |                         |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest                      | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (5)                                               | Number Of  | and Class Securities | Person's votes |
|--------------------------------------------------|---------------------------------|------------------------------------------------|-------------------------------------------------------------------------------|------------|----------------------|----------------|
| Macquarie Life Limited ("MLL")                   | MLL                             | MLL                                            | Relevant interest arising pursuant to section 608 (1) of the Corporations Act | 264,333    | stp sec              | 264,333        |
| Macquarie Investment Management Limited ("MIML") | Bond Street Custodians          | Bond Street Custodians                         | As above                                                                      | 34,086,047 | stp sec              | 34,086,047     |
|                                                  | State Street Australia Limited  | State Street Australia Limited                 | As above                                                                      | 7,949,048  | stp sec              | 7,949,048      |
|                                                  | Chase Manhattan Bank            | Chase Manhattan Bank                           | As above                                                                      | 14,116,529 | stp sec              | 14,116,529     |
|                                                  | National Nominees               | National Nominees                              | As above                                                                      | 6,786,987  | stp sec              | 6,786,987      |
|                                                  | Commonwealth Custodians         | Commonwealth Custodians                        | As above                                                                      | 4,254,035  | stp sec              | 4,254,035      |
|                                                  | State Trustees                  | State Trustees                                 | As above                                                                      | 1,013,629  | stp sec              | 1,013,629      |
| Macquarie Bank Limited "MBL"                     | MBL                             | MBL                                            | As above                                                                      | 365,000    | stp sec              | 365,000        |
|                                                  | MBL                             | MBL                                            | As Above                                                                      | 18,555     | stp sec              | 18,555         |
| Macquarie Private Portfolio Management "MPPM"    | Bond Street Custodians          | Bond Street Custodians                         | As above                                                                      | 8,668      | stp sec              | 8,668          |

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
|                              |                       |

#### 6. Addresses

The addresses of persons named in this form are as follows:

| Name                                       | Address                                                     |
|--------------------------------------------|-------------------------------------------------------------|
| MBL                                        | C/- Level 3, 25 National Circuit, Forrest, ACT, 2603        |
| MBL Group                                  | C/- Level 15, No. 1 Martin Place, Sydney, NSW, 2000         |
| MIML                                       | C/- Level 15, No. 1 Martin Place, Sydney, NSW, 2000         |
| MLL                                        | C/- Level 15, No. 1 Martin Place, Sydney, NSW, 2000         |
| MPPM                                       | C/- Level 15, No. 1 Martin Place, Sydney, NSW, 2000         |
| State Street Australia                     | L. 18, 338 Pitt St, Sydney, NSW 2000                        |
| Chase Manhattan                            | L. 26 Grosvenor Place, 225 George St., Sydney, NSW 2000     |
| National Australia Bank Custodial Services | 5 <sup>th</sup> Floor, 271 Collins St., Melbourne, VIC 3000 |
| Commonwealth Custodial Services Ltd        | George St., Sydney, NSW 2000                                |
| Bond St. Custodians Ltd.                   | Lvl 12, 20 Bond St, Sydney, NSW 2000                        |
| State Trustees                             | 168 Exhibition St Melbourne 3000                            |

Signature

print name: Angela Blair Capacity: Company Secretary

sign here



date

25/8/03

## ANNEXURE 'A'

This is the annexure marked 'A' of 10 pages referred to in the Notice of a Change of Interests of Substantial Holder



Angela Blair

Company Secretary, Macquarie Bank Limited  
25 August 2003

### CONTROLLED BODIES CORPORATE

| ACN         | Entity Name                                                  |
|-------------|--------------------------------------------------------------|
| 003 481 689 | Acuba Pty Limited                                            |
| 078 453 648 | Airport Motorway Custodians Limited                          |
| 075 176 859 | Airport Motorway Infrastructure No 3 Limited                 |
| 075 176 993 | Airport Motorway Infrastructure No 4 Limited                 |
| 075 176 813 | Airport Motorway Infrastructure No.1 Limited                 |
| 076 529 550 | Aldisa Nominees Pty Limited                                  |
| 008 640 177 | Aleatory Pty Limited                                         |
| 081 119 477 | Alloca (No. 4) Pty. Limited                                  |
| 078 953 607 | AMT Management Ltd                                           |
| 079 630 649 | Australian Hotel Investment Pty Ltd                          |
| 003 179 782 | Australlan Index Money Managers Limited                      |
| 054 460 249 | B.E.S.T. Management Pty Limited                              |
| 008 091 325 | Bavian Pty Limited                                           |
| 008 604 986 | Belike Nominees Pty Limited                                  |
| 006 880 217 | Bond Street Australia Limited                                |
| 008 607 085 | Bond Street Custodians Limited                               |
| 008 606 924 | Bond Street Investments Pty Limited                          |
| 071 247 606 | Bond Street Lease Management Pty Limited                     |
| 004 680 004 | Boston Australia Limited                                     |
| 005 008 702 | Boston Leasing Pty Limited                                   |
| 002 865 830 | Bultonwood Nominees Pty Limited                              |
| 079 173 381 | Campus International Holdings Pty Limited                    |
| 006 200 899 | CASL Financial Services Pty Limited                          |
| 008 585 715 | Cazinon Pty Limited                                          |
| 008 585 797 | Cemasta Pty Limited                                          |
| 008 585 804 | Cenford Pty Limited                                          |
| 092 501 016 | CH4 Pty Limited                                              |
| 008 631 954 | Channar Investment Nominee Pty Limited                       |
| 071 292 647 | City Link Management Limited                                 |
| 063 163 173 | Colanera Pty Limited                                         |
| 002 737 868 | Coldava Limited                                              |
| 060 170 667 | Colmoro Pty Limited                                          |
| 079 775 134 | Concept Blue Property Pty Ltd                                |
| 101 213 263 | ConnectEast Pty Limited (formerly Citiutilities Pty Limited) |
| 097 768 075 | Coriolis Water Services (Australia) Pty Ltd                  |
| 006 346 952 | Corporate Capital Equipment Financing Pty Limited            |
| 008 581 379 | Dalou Pty Limited                                            |

|                |                                                                                     |
|----------------|-------------------------------------------------------------------------------------|
| 095 175 321    | d-Auction Internet Pty Ltd                                                          |
| 002 965 942    | Define Pty Limited                                                                  |
| 008 583 597    | Develop Co Pty Limited                                                              |
| 008 606 871    | Dexin Nominees Pty Limited                                                          |
| 083 158 436    | Divco 12 Pty Ltd                                                                    |
| 083 158 490    | Divco 17 Pty Ltd                                                                    |
| 083 158 703    | Divco 28 Pty Ltd                                                                    |
| 093 601 079    | Divco 68 Pty Ltd                                                                    |
| 31/03/2003     | Diversified CLO Investments No.1 Inc (Delaware, USA)                                |
| 057 349 747    | eDivision Investments Pty Limited                                                   |
| 069 344 001    | Elise Nominees Pty Limited                                                          |
| 006 435 810    | Equitas Nominees Pty Limited                                                        |
| 009 636 131    | Felter Pty Limited                                                                  |
| 094 080 118    | Financial Enrichment Pty Ltd                                                        |
| 008 481 032    | Fortesque Gardens Pty Limited                                                       |
| 008 604 466    | Foucault Pty Limited                                                                |
| 008 542 685    | Galanthus Australia Pty Limited                                                     |
| 001 581 031    | Galanthus Leasing Pty Limited                                                       |
| 068 104 558    | Garachine Pty Limited                                                               |
| 054 001 400    | Gatesun Pty Limited                                                                 |
| 003 122 629    | Gemata Pty Limited                                                                  |
| 1332891        | Generator Bonds Limited (New Zealand)                                               |
| 009 642 942    | Gillman Pty Limited                                                                 |
| 008 694 484    | Gloriole Pty Limited                                                                |
| 105 819 314    | Global Debt Investments No.3 Pty Limited                                            |
| 105 819 181    | Global Debt Investments No.4 Pty Limited                                            |
| 008 638 462    | Gondor Pty Limited                                                                  |
| 008 180 309    | Grosvenor Office Equipment Hire Pty Limited                                         |
| 008 637 241    | Hafling Pty Limited                                                                 |
| 104 324 441    | Hemisphere Services Pty Limited                                                     |
| 064 687 645    | Hills Motorway Management Limited                                                   |
| 000 758 010    | Hillsam Nominees Pty Limited                                                        |
| 096 705 341    | Hopper No. 1 Pty Limited                                                            |
| 078 327 983    | Horizon Energy Investment Management Limited                                        |
| 104 173 891    | HUB X Pty Limited                                                                   |
| 002 574 914    | Idameneo (No.31) Pty Limited                                                        |
| 002 757 020    | Idameneo (No.79) Nominees Pty Limited                                               |
| 009 642 979    | Indemco Pty Limited                                                                 |
| 073 710 942    | Infrastructure Investments No 1 Pty Limited                                         |
| 65764          | Infrastructure Investment No 2 Limited (Cayman Islands)                             |
| 0199 02 036303 | JPF Investment Ltd (Japan)                                                          |
| 009 641 114    | Jubilee Pty Limited                                                                 |
| 008 605 070    | Kallerad Pty Limited                                                                |
| 081 119 440    | Kensington Banks Pty Limited                                                        |
| 076 529 532    | Kepile Pty Limited                                                                  |
| 003 250 833    | Lanrod Pty Limited                                                                  |
| 008 604 920    | Liana Pty Limited                                                                   |
| 080 473 025    | Mac IT 2000 Pty Ltd                                                                 |
| 096 705 109    | Macquarie (1 Nicholson Street) Nominees Pty Ltd (formerly Hopper No. 3 Pty Limited) |

|                |                                                                                   |
|----------------|-----------------------------------------------------------------------------------|
| 093 438 414    | Macquarie (Amcliffe) Pty Limited                                                  |
| 198500776M     | Macquarie (Asia) Pte Limited (Singapore)                                          |
| 200 228        | Macquarie (HK) Financial Services Limited (Hong Kong)                             |
| 611405         | Macquarie (Hong Kong) Limited (Hong Kong)                                         |
|                | Macquarie (Japan) Limited (Japan)                                                 |
| 463469-W       | Macquarie (Malaysia) Sdn Bhd (Malaysia)                                           |
| 010121         | Macquarie (Tianjin) Property Services Co Limited (China)                          |
| 008 594 885    | Macquarie Acceptances Limited                                                     |
| 095 180 788    | Macquarie Admin Services Pty Limited                                              |
| 2000/001234/07 | Macquarie Africa (Proprietary) Limited                                            |
| CR-121760      | Macquarie Aircraft Leasing No.1 Limited (Cayman Islands)                          |
| 075 295 760    | Macquarie Airports Management Limited (formerly Bulwer Island Cogen Limited)      |
| 094 406 756    | Macquarie Alliances Pty Limited                                                   |
| 103 237 181    | Macquarie Alternative Assets Management Limited                                   |
| 086 159 060    | Macquarie Alternative Investments Limited                                         |
|                | Macquarie Americas Corp                                                           |
| 071 501 963    | Macquarie Asia Holdings Pty Limited                                               |
| 619928         | Macquarie Asia Limited (Hong Kong)                                                |
|                | Macquarie Asia Property Advisors Limited (Bermuda)                                |
| 064 219 601    | Macquarie Asset Finance Limited                                                   |
| 001 263 583    | Macquarie Asset Management Limited                                                |
| 058 056 616    | Macquarie Asset Services (ACT) Pty Limited                                        |
| 010 795 794    | Macquarie Asset Services (QLD) Pty Limited                                        |
| 005 996 725    | Macquarie Asset Services (VIC) Pty Limited                                        |
| 079 672 450    | Macquarie Asset Services (WA) Pty Ltd                                             |
| 081 706 167    | Macquarie Asset Services Limited                                                  |
| 111631         | Macquarie Australia (HK) Limited (Hong Kong)                                      |
|                | Macquarie Australia Computer Systems Leasing Pty Limited                          |
| 003 435 452    | Macquarie Australia Corporate Finance Limited                                     |
| 074 900 977    | Macquarie Australia Infrastructure Pty Limited                                    |
| 006 055 796    | Macquarie Australia International Limited                                         |
| 002 542 136    | Macquarie Australia Lease Management Pty Limited                                  |
| 008 640 168    | Macquarie Australia Management Services Pty Limited                               |
| 000 736 210    | Macquarie Australia Pty Limited                                                   |
| 074 453 286    | Macquarie Australia Securities Limited                                            |
| 008 660 811    | Macquarie Australia Technology Pty Limited                                        |
| 075 176 733    | Macquarie Aviation (No. 1) Limited                                                |
| 368579         | Macquarie Aviation Capital Finance Limited (Ireland)                              |
| 368589         | Macquarie Aviation Capital Group (Ireland)                                        |
| 368580         | Macquarie Aviation Capital Limited (Ireland)                                      |
| 008 583 542    | Macquarie Bank Limited                                                            |
| 003 650 244    | Macquarie Bank Superannuation (No.2) Pty Limited                                  |
| 001 531 997    | Macquarie Bank Superannuation Pty Limited                                         |
| 03.516.449/0   | Macquarie Brasil Limitada (Brazil)                                                |
| 083 822 404    | Macquarie Business Broking Services Pty Limited                                   |
|                | Macquarie Canadian Infrastructure Management Limited (Canada)                     |
|                | Macquarie Capital (Canada) Ltd (Canada)                                           |
| WN352816       | Macquarie Capital (NZ) Limited (formerly Ojal Holdings Pty Limited) (New Zealand) |
| FN 215363K     | Macquarie Capital GmbH (Vienna, Austria)                                          |

|             |                                                                                                       |
|-------------|-------------------------------------------------------------------------------------------------------|
| 2080854     | Macquarie Capital Korea Co Limited (formerly Macquarie IT Korea Co Limited) (Korea)                   |
| 04242665    | Macquarie Capital Limited (UK)                                                                        |
| 006 938 825 | Macquarie Capital Markets Nominees Pty Limited                                                        |
| 097 868 687 | Macquarie CLO Investments No.1 Pty Limited (formerly Southern Cross Australian Airports Pty Limited)  |
| 065 178 618 | Macquarie CLO Investments No.2 Pty Limited (formerly Subscriber Television Asset Rentals Pty Limited) |
| 006 198 910 | Macquarie Commercial Leasing VIC Pty Limited                                                          |
| 066 047 738 | Macquarie Communications Infrastructure Management Limited (formerly South Coast Motorway Limited)    |
| 096 629 471 | Macquarie Concept Blue Pty Ltd                                                                        |
| 101 743 926 | Macquarie Coolibah Management Limited                                                                 |
| 19911031558 | Macquarie Corporate Finance (USA) Inc (USA)                                                           |
| 008 606 862 | Macquarie Corporate Finance Holdings Pty Limited                                                      |
| 008 595 426 | Macquarie Corporate Finance Limited                                                                   |
| 069 709 468 | Macquarie Countrywide Management Limited                                                              |
| 008 596 950 | Macquarie Deposits Pty Limited                                                                        |
| 082 018 399 | Macquarie Development Capital Pty Ltd                                                                 |
| 102 607 616 | Macquarie Development Capital II Pty Ltd                                                              |
| 091 936 515 | Macquarie Development Direction Pty Limited                                                           |
| 084 828 473 | Macquarie Direct Investment A Limited                                                                 |
| 084 828 437 | Macquarie Direct Investment B Limited                                                                 |
| 008 607 083 | Macquarie Direct Investment Limited                                                                   |
| 073 623 784 | Macquarie Direct Property Management Limited                                                          |
| 085 795 651 | Macquarie Distribution Pty Limited                                                                    |
| 096 211 424 | Macquarie Diversified Investment Services Pty Limited                                                 |
| 098 127 578 | Macquarie Diversified Investments No 2 Pty Ltd                                                        |
| 098 127 589 | Macquarie Diversified Investments No 3 Pty Ltd                                                        |
| 094 464 365 | Macquarie Diversified Portfolio Investments Pty Limited                                               |
| 092 552 611 | Macquarie Domestic Hedge Fund Management Limited                                                      |
| 2304923     | Macquarie Electronics Consulting Inc (USA)                                                            |
| 363806      | Macquarie Electronics Limited (Ireland)                                                               |
| 363803      | Macquarie Electronics Remarketing Limited (Ireland)                                                   |
| 1978834     | Macquarie Electronics USA Inc (USA)                                                                   |
| 067 299 923 | Macquarie Equipment Finance Pty Limited                                                               |
| 485394      | Macquarie Equities (Asia) Limited (Hong Kong)                                                         |
| 002 832 126 | Macquarie Equities (Australia) Limited                                                                |
| 3704031     | Macquarie Equities (UK) Limited (UK)                                                                  |
| 063 906 392 | Macquarie Equities (US) Holdings Pty Limited                                                          |
| 002 574 923 | Macquarie Equities Limited                                                                            |
|             | Macquarie Equities Brasil Limitada (Brazil)                                                           |
| WN 1114218  | Macquarie Equities Custodians Limited (New Zealand)                                                   |
| WN/1007806  | Macquarie Equities New Zealand Limited (New Zealand)                                                  |
| WN 1114216  | Macquarie Equities Nominees Limited (New Zealand)                                                     |
| 001 374 572 | Macquarie Equity Capital Markets Limited                                                              |
| 078 771 123 | Macquarie European Holdings Pty. Limited                                                              |
| 086 587 635 | Macquarie Filmed Investments Pty Limited                                                              |
| WN/1065067  | Macquarie Finance (NZ) Limited (New Zealand)                                                          |
| 2984767     | Macquarie Finance (UK) Limited (UK)                                                                   |
| 001 214 964 | Macquarie Finance Limited                                                                             |
| 095 135 694 | Macquarie Financial Products Management Limited                                                       |

|              |                                                                                                                             |
|--------------|-----------------------------------------------------------------------------------------------------------------------------|
| 008 606 764  | Macquarie First Aviation Leasing Pty Limited                                                                                |
| 093 752 946  | Macquarie Forestry Services Pty Limited (formerly Helmsman Nominees Pty Limited)                                            |
| 069 344 074  | Macquarie Fleet Finance Pty Limited                                                                                         |
| 069 344 074  | Macquarie Fleet Leasing Pty Limited                                                                                         |
| 008 607 047  | Macquarie Fourteenth Aviation Leasing Pty Limited                                                                           |
| 095 180 564  | Macquarie France Holdings Pty Limited                                                                                       |
| 724745       | Macquarie Funds Management Hong Kong Limited (Hong Kong)                                                                    |
| 001 902 165  | Macquarie Funds Management Limited                                                                                          |
| 3075848      | Macquarie Futures Inc (USA)                                                                                                 |
| 084 388 947  | Macquarie Global Debt Investments No.1 Pty Limited (formerly The Victorian Rolling Stock Leasing Company Pty Limited)       |
| 075 176 779  | Macquarie Global Debt Investments No.2 Pty Limited (formerly Macquarie Infrastructure No. 4 Pty Limited)                    |
| WN245979     | Macquarie Group New Zealand Limited (NZ)                                                                                    |
| 100 509 975  | Macquarie Health Holdings Pty Ltd                                                                                           |
| 2428034      | Macquarie Holdings (USA) Inc (USA)                                                                                          |
| WN262381     | Macquarie I.T. (NZ) Limited (New Zealand)                                                                                   |
|              | Macquarie-IMM Investment Management Limited (Korea)                                                                         |
| 3075842      | Macquarie Inc (USA)                                                                                                         |
| 009 641 196  | Macquarie Information Technology Pty Limited                                                                                |
| WN348118     | Macquarie Infrastructure (NZ) Limited (New Zealand)                                                                         |
| 077 595 012  | Macquarie Infrastructure Debt Management Limited                                                                            |
| 074 311 390  | Macquarie Infrastructure Funds Management Limited                                                                           |
| 072 609 271  | Macquarie Infrastructure Investment Management Limited                                                                      |
| 072 652 736  | Macquarie Infrastructure Limited                                                                                            |
| 072 677 993  | Macquarie Infrastructure No. 2 Limited                                                                                      |
| 104-81-74725 | Macquarie International Asset Management Co., Ltd (formerly Macquarie-IMM Asset Management Co., Ltd) (Korea)                |
| 081 180 558  | Macquarie International Capital Advisors Pty Limited                                                                        |
| 502151       | Macquarie International Capital Markets Limited (Hong Kong)                                                                 |
| 092 985 263  | Macquarie International Finance Limited (formerly Macquarie International Finance Pty Limited, Wealth Nominees Pty Limited) |
| 061 929 931  | Macquarie International Limited (UK)                                                                                        |
| 078 980 668  | Macquarie International Property Services Pty. Limited                                                                      |
| 2579363      | Macquarie Internationale Holdings Limited (UK)                                                                              |
| 36631        | Macquarie Investment (Hong Kong) Limited (HK)                                                                               |
| 002 867 003  | Macquarie Investment Management Limited                                                                                     |
| 3976881      | Macquarie Investment Management (UK) Limited (formerly Macquarie Infrastructure Investment Management (UK) Limited) (UK)    |
| 071 745 401  | Macquarie Investment Services Limited                                                                                       |
| 4104671      | Macquarie Investments (UK) Limited (formerly Macquarie PH (UK) Limited) (United Kingdom)                                    |
| 459515-H     | Macquarie IT Sdn Bhd (Malaysia)                                                                                             |
|              | Macquarie Korea Co. Limited (Korea)                                                                                         |
| 002 525 810  | Macquarie Lease Management Pty Limited                                                                                      |
| 008 571 962  | Macquarie Lease Nominees Pty Limited                                                                                        |
| WN243880     | Macquarie Leasing (NZ) Limited (NZ)                                                                                         |
| 2997799      | Macquarie Leasing (UK) Limited (UK)                                                                                         |
| 002 675 032  | Macquarie Leasing NSW Pty Limited                                                                                           |
| 002 674 982  | Macquarie Leasing Pty Limited                                                                                               |
| 010 529 638  | Macquarie Leasing Qld Pty Limited                                                                                           |
| 006 230 548  | Macquarie Leasing Vic. Pty Limited                                                                                          |
| 079 630 676  | Macquarie Leisure Management Limited                                                                                        |

|             |                                                                                                                 |
|-------------|-----------------------------------------------------------------------------------------------------------------|
| 003 963 773 | Macquarie Life Limited                                                                                          |
| 088 772 203 | Macquarie Marinas Management Limited                                                                            |
| 057 760 175 | Macquarie Mortgages Pty Limited                                                                                 |
|             | Macquarie Mortgages USA Inc (USA)                                                                               |
| WN334668    | Macquarie New Zealand Limited (NZ)                                                                              |
| 008 541 713 | Macquarie Nominees ACT Pty Limited                                                                              |
| 348101-8    | Macquarie North America Limited (Canada)                                                                        |
|             | Macquarie North America Securities Limited (Canada)                                                             |
| 009 636 257 | Macquarie NT Leasing Pty Limited                                                                                |
| 008 595 711 | Macquarie NZ Holdings Limited                                                                                   |
| 006 765 206 | Macquarie Office Management Limited                                                                             |
| 002 934 705 | Macquarie Options Pty Limited                                                                                   |
| 091 666 929 | Macquarie Photonics Pty Limited                                                                                 |
| 078 271 226 | Macquarie Portfolio Services Pty Limited                                                                        |
| 082 038 328 | Macquarie PRISM Pty Limited                                                                                     |
| 089 987 388 | Macquarie Private Portfolio Management Limited                                                                  |
| WN 1144511  | Macquarie Private Portfolio Management (NZ) Pty Limited (New Zealand)                                           |
| 074 453 393 | Macquarie Project Finance Pty Limited                                                                           |
| 064 904 189 | Macquarie Property (OBU) Pty Limited                                                                            |
| 008 606 826 | Macquarie Property China Pty Limited                                                                            |
| 077 727 318 | Macquarie Property Development Finance Limited                                                                  |
| AK640307    | Macquarie Property Finance Limited (NZ)                                                                         |
| 065 678 962 | Macquarie Property International Pty Limited                                                                    |
| 105 453 638 | Macquarie Property Investment Management 1 Limited                                                              |
| 105 453 736 | Macquarie Property Investment Management 2 Limited                                                              |
| 105 453 763 | Macquarie Property Investment Management 3 Limited                                                              |
| 105 453 834 | Macquarie Property Investment Management 4 Limited                                                              |
| 003 420 460 | Macquarie Property Services Pty Limited                                                                         |
| 623285      | Macquarie Real Estate Asia Limited (formerly Macquarie Property Management (International) Limited) (Hong Kong) |
| 103 857 969 | Macquarie Real Estate Equity Fund No.2 Pty Limited                                                              |
|             | Macquarie Real Estate Finance Inc (USA)                                                                         |
| 1259575     | Macquarie Real Estate Finance Consulting Inc (USA)                                                              |
| 292528      | Macquarie Real Estate Inc (USA)                                                                                 |
| 085 795 615 | Macquarie Realty Services Pty Limited                                                                           |
| 102 368 052 | Macquarie Realty Services Australia Pty Limited                                                                 |
| 04535338    | Macquarie Regional Shareholdings (UK) Limited (UK)                                                              |
| 006 219 852 | Macquarie Risk Advisory Services Limited                                                                        |
| 003 898 413 | Macquarie Risk Management Advisory Pty Limited                                                                  |
| 063 267 032 | Macquarie Science Holdings Limited                                                                              |
| 199704430K  | Macquarie Securities (Asia) Pte Limited (Singapore)                                                             |
| 067 392 170 | Macquarie Securities (USA) Inc (formerly Macquarie Equities (USA) Inc) (USA)                                    |
| WN261723    | Macquarie Securities Limited (NZ)                                                                               |
| 003 435 443 | Macquarie Securities Management Pty Limited                                                                     |
| 641342      | Macquarie Securitisation (Hong Kong) Limited (Hong Kong)                                                        |
| 075 289 002 | Macquarie Securitisation (OBU) Pty Limited                                                                      |
| 003 297 336 | Macquarie Securitisation Limited                                                                                |
| 496224      | Macquarie Services (Hong Kong) Limited (HK)                                                                     |
| 075 295 608 | Macquarie Specialised Asset Management 2 Limited                                                                |

|             |                                                                                                                    |
|-------------|--------------------------------------------------------------------------------------------------------------------|
| 087 382 965 | Macquarie Specialised Asset Management Limited                                                                     |
| 084 762 916 | Macquarie Strata Services Pty Limited                                                                              |
| 065 747 417 | Macquarie Structured Products (International) Limited (formerly Macquarie Corporate Finance International Limited) |
| 008 607 074 | Macquarie Structured Products Australia Limited                                                                    |
| 008 607 038 | Macquarie Swan Street Pty Limited (formerly Macquarie (A.C.T. Property Investments) Pty Limited)                   |
| 092 034 403 | Macquarie Syndicate Management Pty Limited                                                                         |
| 092 034 485 | Macquarie Syndicate Nominee Pty Limited                                                                            |
| 062 060 879 | Macquarie Syndication (No 7) Pty Limited                                                                           |
| 065 309 033 | Macquarie Syndication (No.12) Pty Limited                                                                          |
| 069 344 289 | Macquarie Syndication (No.22) Pty Limited                                                                          |
| 069 344 387 | Macquarie Syndication (No.23) Pty Limited                                                                          |
| 055 839 248 | Macquarie Syndication (No.4) Pty Limited                                                                           |
| 392769-T    | Macquarie Technologies (Malaysia) Sdn Bhd (Malaysia)                                                               |
| 069 416 977 | Macquarie Technology Group Pty Limited                                                                             |
| 080 218 846 | Macquarie Technology Investments Limited                                                                           |
| 093 177 407 | Macquarie Technology Ventures Nominee Pty Limited                                                                  |
| 080 472 751 | Macquarie Technology Ventures Pty Limited                                                                          |
| 100 708 254 | Macquarie Telecommunications Holdings Pty Limited                                                                  |
| 008 606 915 | Macquarie Thirty-Fourth Aviation Leasing Pty Limited                                                               |
| 008 606 782 | Macquarie Thirty-Seventh Aviation Leasing Pty Limited                                                              |
| 008 606 906 | Macquarie Thirty-Third Aviation Leasing Pty Limited                                                                |
| 009 642 933 | Macquarie Tourism & Leisure Pty Limited                                                                            |
|             | Macquarie Transmission Alberta Limited (Canada)                                                                    |
| EC-28999    | Macquarie Treasury Management Limited (Bermuda)                                                                    |
| 094 631 964 | Macquarie Treasury Nominees Pty Limited                                                                            |
| EC-29003    | Macquarie Treasury Private Trustee Company Limited (Bermuda)                                                       |
| 008 607 029 | Macquarie Twelfth Aviation Leasing Pty Limited                                                                     |
| 008 607 109 | Macquarie Twentieth Aviation Leasing Pty Limited                                                                   |
| 008 606 853 | Macquarie Twenty-Eighth Aviation Leasing Pty Limited                                                               |
| 008 606 844 | Macquarie Twenty-Seventh Aviation Leasing Pty Limited                                                              |
| 008 607 136 | Macquarie Twenty-Third Aviation Leasing Pty Limited                                                                |
| 095 918 068 | Macquarie Vue Nominee Pty Limited                                                                                  |
| 008 010 500 | MAIL Holdings Limited                                                                                              |
| 090 975 456 | Margin Lending Nominees Pty Limited                                                                                |
| 102 964 312 | MASL No. 2 Pty Limited (formerly Macquarie Securitisation No. 2 Pty Limited)                                       |
| 008 607 092 | MBL Realty Investment Management Pty Limited                                                                       |
| 001 330 132 | MBL River Links Pty Limited                                                                                        |
| 363941      | MC Capital Group (Ireland)                                                                                         |
| 069 343 693 | MC Capital Holdings No.1 Pty Limited (formerly Ausfleet Pty Limited)                                               |
| 069 343 791 | MC Capital Holdings No.2 Pty Limited (formerly Macfleet Pty Limited)                                               |
| 078 223 382 | MCF Leasing Pty Limited                                                                                            |
| 093 919 727 | MECML Nominees Pty Ltd                                                                                             |
| 077 193 956 | Melbourne Airlink Pty Limited                                                                                      |
| 006 238 482 | Memnon Pty Limited                                                                                                 |
| 007 226 306 | Mendlesham Corporation Pty Limited                                                                                 |
| 084 781 555 | Merit Management No. 1 Pty Limited                                                                                 |
| 084 781 493 | Merit No. 1 Pty Limited                                                                                            |
|             | MJL Ace Ltd (Japan)                                                                                                |
|             | MJL Bay Ltd (Japan)                                                                                                |

|             |                                                                                                                       |
|-------------|-----------------------------------------------------------------------------------------------------------------------|
|             | MJL Cookie Ltd (Japan)                                                                                                |
|             | MJL Delta Ltd (Japan)                                                                                                 |
|             | MJL Esprit Ltd (Japan)                                                                                                |
|             | MJL Flap Ltd (Japan)                                                                                                  |
|             | MJL Gamma Ltd (Japan)                                                                                                 |
|             | MJL Hawk Ltd (Japan)                                                                                                  |
|             | MJL Impulse Ltd (Japan)                                                                                               |
|             | MJL Jet Ltd (Japan)                                                                                                   |
| 086 587 608 | Mont Park Development Company Pty Ltd                                                                                 |
| 105 895 323 | MREEF Project Company No. 7 Pty Limited                                                                               |
| 105 895 350 | MREEF Project Company No. 8 Pty Limited                                                                               |
| 105 895 369 | MREEF Project Company No. 9 Pty Limited                                                                               |
| 003 337 675 | Nanway Nominees Pty Limited                                                                                           |
| 007 320 363 | Naysin Pty Limited                                                                                                    |
| 086 438 995 | Newton Specialist Funds Management Limited (formerly Newton Specialist Fund Management Limited, Macquarie IB Limited) |
| WN206344    | New Zealand Cash Management Trust Limited (New Zealand)                                                               |
| 093 979 223 | ntl Telecommunications Holdings Pty Ltd                                                                               |
| 093 095 419 | ntl Telecommunications Pty Ltd                                                                                        |
| 076 560 917 | Oarale Pty Limited                                                                                                    |
| 009 642 791 | Olary Pty Limited                                                                                                     |
| 007 226 324 | Old Brampton Corporation Pty Limited                                                                                  |
| 008 648 824 | Ophidian Pty Limited                                                                                                  |
| 008 657 912 | Ornate Pty Limited                                                                                                    |
| 008 607 145 | Oxton Pty Limited                                                                                                     |
| 071 982 244 | Pacific Rim Operations Limited                                                                                        |
| 003 435 176 | Pandrew Pty Limited                                                                                                   |
| 008 586 365 | Paray Pty Limited                                                                                                     |
| 008 596 656 | Parsees Pty Limited                                                                                                   |
| 052 195 427 | Placate Pty Limited                                                                                                   |
| 008 640 873 | Poltava Pty Limited                                                                                                   |
| 003 260 900 | Praen Pty Limited                                                                                                     |
| 079 990 588 | Principle Holdings No 2 Pty Limited                                                                                   |
|             | PT Macquarie Konsultan Indonesia (Indonesia) (Proprietary)                                                            |
| 064 904 212 | PUMA Management Pty Limited                                                                                           |
| 069 344 190 | Q Rent Pty Limited                                                                                                    |
| 103 116 954 | Quintet Funds Management Limited                                                                                      |
| 071 501 918 | Reboot PC Logistics Pty Limited (formerly Macquarie Indonesia Holdings Pty Limited)                                   |
| 008 656 960 | Reconnolre Pty Limited                                                                                                |
| 008 606 880 | Rema Nominees Pty Limited                                                                                             |
| 054 982 106 | Residco Pty Limited                                                                                                   |
| 007 328 841 | Resinal Pty Limited                                                                                                   |
|             | Ropemaker Street Investments Limited (Cayman Islands)                                                                 |
| 002 332 425 | Rovenda Pty Limited                                                                                                   |
| 002 332 452 | Rovny Pty Limited                                                                                                     |
| 064 721 080 | Royal Parade Apartments Pty Limited                                                                                   |
| 065 308 894 | RP Developments Pty Limited                                                                                           |
| 006 566 427 | Rugarno Pty Limited                                                                                                   |
| 059 814 818 | Sabco Australia Limited                                                                                               |
| 010 068 881 | Samspln Limited                                                                                                       |

|             |                                                                                 |
|-------------|---------------------------------------------------------------------------------|
| 071 366 339 | Santorini One Pty Limited                                                       |
| 007 332 425 | Second Rasnal Pty Limited                                                       |
| 071 878 021 | Secure Australia II Limited                                                     |
| 008 597 840 | SECURE Australia Management Pty Limited                                         |
| 058 639 688 | Sedulous Investments Pty Limited                                                |
| 008 808 231 | Shadoof Pty Limited                                                             |
| 084 657 616 | SMR Developments Pty Limited                                                    |
| 006 431 438 | Softwood View Pty Limited                                                       |
| 008 508 030 | SPAL Limited                                                                    |
| 075 364 064 | Structured Prime Asset Receivables (SPARS) No. 1 Pty Limited                    |
| 008 559 582 | Sucetta Pty Limited                                                             |
| 074 172 473 | Sucrafeed No. 1 Pty Limited                                                     |
| 074 172 508 | Sucrafeed No. 2 Pty Limited                                                     |
| 050 069 817 | Syndicated Asset Management Pty Limited                                         |
| 002 325 804 | Tadina Pty Limited                                                              |
| 002 325 868 | Talamba Pty Limited                                                             |
| 008 650 753 | Taralie Pty Limited                                                             |
| 085 356 770 | Tegensee Pty Limited                                                            |
| 002 326 025 | Tegny Pty Limited                                                               |
| 070 142 951 | Telbane Pty Limited                                                             |
| 002 326 061 | Tenata Pty Limited                                                              |
| 077 201 024 | Territory Airport Limited                                                       |
| 008 603 825 | Totara Pty Limited                                                              |
| 074 061 046 | TransA Pty Limited                                                              |
| 094 809 140 | TransA Services Pty Ltd                                                         |
| 009 633 603 | Tryptic Pty Limited                                                             |
| 008 593 351 | Tywyn Pty Limited                                                               |
| 085 359 833 | UPL (SA) Pty Limited                                                            |
| 095 793 141 | UPL (WA) Pty Limited                                                            |
| 081 119 619 | UPL Developments Pty Limited                                                    |
| 096 705 298 | UPL River Links Investments Pty Limited                                         |
| 055 500 902 | Upmill Nominees Pty Limited                                                     |
| 081 119 495 | Urban Pacific Limited                                                           |
| 092 034 458 | Urban Pacific Springthorpe Investment Pty Limited                               |
| 008 592 916 | Utopia Pty Limited                                                              |
| 003 201 303 | Valcora Pty Limited                                                             |
| 008 585 918 | Vanne Pty Limited                                                               |
| 080 218 622 | VicWire Partnership Pty Limited                                                 |
| 075 258 132 | Vintage Golf Operations Pty Limited (formerly Casey Hospital Group Pty Limited) |
| 079 878 783 | Volatic Pty Ltd                                                                 |
| 079 865 311 | Volblng Pty Ltd                                                                 |
| 095 793 169 | Vue Apartments Pty Ltd                                                          |
| 054 813 080 | Woodross Nominees Pty Limited                                                   |
| 1200575     | Worldwide Parking Group Limited (New Zealand)                                   |
| 002 736 423 | Wuxta Pty Limited                                                               |
| 002 798 503 | Zelenka Pty Limited                                                             |
| 008 644 362 | Zoffanies Pty Limited                                                           |

## ANNEXURE 'B'

This is the annexure marked 'B' of 3 pages referred to in the Notice of a Change of Interests of Substantial Holder

  
 Angela Blair  
 Company Secretary, Macquarie Bank Limited  
 25 August 2003

| Date of Change | Person whose relevant Interest changed | Nature of change (6) | Consideration given in relation to change (7) | Number and Class of Securities | Person's votes affected |
|----------------|----------------------------------------|----------------------|-----------------------------------------------|--------------------------------|-------------------------|
| 22/08/2003     | MIML                                   | Purchase             | \$ 1,414.14                                   | 704 stp sec                    | 704                     |
| 22/08/2003     | MIML                                   | Purchase             | \$ 6,016.80                                   | 2,994 stp sec                  | 2,994                   |
| 22/08/2003     | MIML                                   | Purchase             | \$ 34,629.02                                  | 17,228 stp sec                 | 17,228                  |
| 22/08/2003     | MIML                                   | Purchase             | \$ 1,083.45                                   | 539 stp sec                    | 539                     |
| 22/08/2003     | MIML                                   | Purchase             | \$ 953,051.73                                 | 474,155 stp sec                | 474,155                 |
| 22/08/2003     | MIML                                   | Purchase             | \$ 284,839.64                                 | 141,711 stp sec                | 141,711                 |
| 22/08/2003     | MIML                                   | Purchase             | \$ 2,399.90                                   | 1,193 stp sec                  | 1,193                   |
| 22/08/2003     | MIML                                   | Purchase             | \$ 8,934.19                                   | 4,444 stp sec                  | 4,444                   |
| 22/08/2003     | MIML                                   | Purchase             | \$ 17,637.82                                  | 8,775 stp sec                  | 8,775                   |
| 22/08/2003     | MIML                                   | Purchase             | \$ 29,464.59                                  | 14,659 stp sec                 | 14,659                  |
| 22/08/2003     | MIML                                   | Purchase             | \$ 24,383.51                                  | 12,131 stp sec                 | 12,131                  |
| 22/08/2003     | MIML                                   | Purchase             | \$ 208,016.76                                 | 103,490 stp sec                | 103,490                 |
| 22/08/2003     | MIML                                   | Purchase             | \$ 260,998.50                                 | 129,850 stp sec                | 129,850                 |
| 22/08/2003     | MIML                                   | Purchase             | \$ 15,136.16                                  | 7,530 stp sec                  | 7,530                   |
| 19/08/2003     | MIML                                   | Sale                 | \$ 94,314.64                                  | 47,900 stp sec                 | 47,900                  |
| 13/08/2003     | MIML                                   | Sale                 | \$ 67,550.00                                  | 35,000 stp sec                 | 35,000                  |
| 13/08/2003     | MIML                                   | Sale                 | \$ 7,913.00                                   | 4,100 stp sec                  | 4,100                   |
| 13/08/2003     | MIML                                   | Sale                 | \$ 47,092.00                                  | 24,400 stp sec                 | 24,400                  |
| 13/08/2003     | MIML                                   | Sale                 | \$ 71,024.00                                  | 36,800 stp sec                 | 36,800                  |
| 13/08/2003     | MIML                                   | Purchase             | \$ 67,550.00                                  | 35,000 stp sec                 | 35,000                  |
| 13/08/2003     | MIML                                   | Purchase             | \$ 7,913.00                                   | 4,100 stp sec                  | 4,100                   |
| 13/08/2003     | MIML                                   | Purchase             | \$ 47,092.00                                  | 24,400 stp sec                 | 24,400                  |
| 13/08/2003     | MIML                                   | Purchase             | \$ 71,024.00                                  | 36,800 stp sec                 | 36,800                  |
| 11/08/2003     | MIML                                   | Sale                 | \$ 46,014.72                                  | 23,966 stp sec                 | 23,966                  |
| 11/08/2003     | MIML                                   | Purchase             | \$ 46,014.72                                  | 23,966 stp sec                 | 23,966                  |
| 7/08/2003      | MIML                                   | Purchase             | \$ 48,274.73                                  | 25,000 stp sec                 | 25,000                  |
| 7/08/2003      | MIML                                   | Purchase             | \$ 638,444.00                                 | 330,800 stp sec                | 330,800                 |
| 30/07/2003     | MIML                                   | Sale                 | \$ 754,368.00                                 | 392,900 stp sec                | 392,900                 |
| 25/07/2003     | MIML                                   | Sale                 | \$ 964,331.00                                 | 495,800 stp sec                | 495,800                 |
| 22/07/2003     | MIML                                   | Sale                 | \$ 552,045.00                                 | 283,100 stp sec                | 283,100                 |
| 22/07/2003     | MIML                                   | Purchase             | \$ 552,045.00                                 | 283,100 stp sec                | 283,100                 |
| 16/07/2003     | MIML                                   | Purchase             | \$ 410,454.00                                 | 207,300 stp sec                | 207,300                 |
| 16/07/2003     | MIML                                   | Purchase             | \$ 235,243.80                                 | 118,810 stp sec                | 118,810                 |
| 16/07/2003     | MIML                                   | Purchase             | \$ 352,863.72                                 | 178,214 stp sec                | 178,214                 |
| 15/07/2003     | MIML                                   | Purchase             | \$ 566,652.96                                 | 283,100 stp sec                | 283,100                 |
| 15/07/2003     | MIML                                   | Purchase             | \$ 43,034.40                                  | 21,500 stp sec                 | 21,500                  |
| 9/07/2003      | MIML                                   | Sale                 | \$ 31,084.63                                  | 15,779 stp sec                 | 15,779                  |

|            |      |          |                |         |         |         |
|------------|------|----------|----------------|---------|---------|---------|
| 9/07/2003  | MIML | Sale     | \$ 111,401.53  | 56,549  | stp sec | 56,549  |
| 9/07/2003  | MIML | Sale     | \$ 639,651.12  | 324,696 | stp sec | 324,696 |
| 9/07/2003  | MIML | Sale     | \$1,030,268.78 | 522,974 | stp sec | 522,974 |
| 4/07/2003  | MIML | Purchase | \$ 297,152.21  | 150,000 | stp sec | 150,000 |
| 3/07/2003  | MIML | Purchase | \$ 43,603.33   | 21,900  | stp sec | 21,900  |
| 2/07/2003  | MIML | Sale     | \$ 961,968.00  | 490,800 | stp sec | 490,800 |
| 2/07/2003  | MIML | Sale     | \$ 878,276.00  | 448,100 | stp sec | 448,100 |
| 1/07/2003  | MIML | Purchase | \$ 34,525.26   | 17,437  | stp sec | 17,437  |
| 30/06/2003 | MIML | Purchase | \$ 21,313.74   | 10,759  | stp sec | 10,759  |
| 27/06/2003 | MIML | Purchase | \$ 92,967.62   | 46,000  | stp sec | 46,000  |
| 27/06/2003 | MIML | Purchase | \$1,007,023.10 | 505,303 | stp sec | 505,303 |
| 27/06/2003 | MIML | Purchase | \$ 262,336.63  | 131,635 | stp sec | 131,635 |
| 27/06/2003 | MIML | Purchase | \$ 265,180.51  | 133,062 | stp sec | 133,062 |
| 27/06/2003 | MIML | Purchase | \$ 180,640.00  | 90,320  | stp sec | 90,320  |
| 20/06/2003 | MIML | Purchase | \$ 410,050.04  | 188,000 | stp sec | 188,000 |
| 18/06/2003 | MIML | Sale     | \$ 32,967.10   | 15,200  | stp sec | 15,200  |
| 16/06/2003 | MIML | Purchase | \$ 56,682.78   | 26,598  | stp sec | 26,598  |
| 13/06/2003 | MIML | Purchase | \$ 24,322.86   | 11,360  | stp sec | 11,360  |
| 12/06/2003 | MIML | Sale     | \$ 23,430.00   | 11,000  | stp sec | 11,000  |
| 12/06/2003 | MIML | Purchase | \$ 23,430.00   | 11,000  | stp sec | 11,000  |
| 12/06/2003 | MIML | Purchase | \$ 435,936.39  | 205,000 | stp sec | 205,000 |
| 2/06/2003  | MIML | Purchase | \$ 669,168.00  | 309,800 | stp sec | 309,800 |
| 2/06/2003  | MIML | Purchase | \$ 317,550.24  | 147,014 | stp sec | 147,014 |
| 2/06/2003  | MIML | Purchase | \$ 91,805.00   | 42,700  | stp sec | 42,700  |
| 29/05/2003 | MIML | Sale     | \$ 812,757.02  | 379,793 | stp sec | 379,793 |
| 28/05/2003 | MIML | Purchase | \$ 33,921.93   | 16,466  | stp sec | 16,466  |
| 28/05/2003 | MIML | Purchase | \$ 167,060.55  | 81,097  | stp sec | 81,097  |
| 28/05/2003 | MIML | Purchase | \$ 337,493.89  | 163,831 | stp sec | 163,831 |
| 27/05/2003 | MIML | Purchase | \$ 3,939.37    | 1,912   | stp sec | 1,912   |
| 27/05/2003 | MIML | Purchase | \$ 35,772.03   | 17,365  | stp sec | 17,365  |
| 27/05/2003 | MIML | Purchase | \$ 611.54      | 297     | stp sec | 297     |
| 27/05/2003 | MIML | Purchase | \$ 2,191.66    | 1,064   | stp sec | 1,064   |
| 27/05/2003 | MIML | Purchase | \$ 20,865.68   | 10,129  | stp sec | 10,129  |
| 27/05/2003 | MIML | Purchase | \$ 12,584.19   | 6,109   | stp sec | 6,109   |
| 26/05/2003 | MIML | Sale     | \$ 33,093.03   | 15,400  | stp sec | 15,400  |
| 23/05/2003 | MIML | Purchase | \$ 1,387.56    | 673     | stp sec | 673     |
| 23/05/2003 | MIML | Purchase | \$ 5,903.59    | 2,866   | stp sec | 2,866   |
| 23/05/2003 | MIML | Purchase | \$ 33,977.51   | 16,494  | stp sec | 16,494  |
| 23/05/2003 | MIML | Purchase | \$ 1,063.06    | 516     | stp sec | 516     |
| 23/05/2003 | MIML | Purchase | \$ 929,648.26  | 451,285 | stp sec | 451,285 |
| 23/05/2003 | MIML | Purchase | \$ 268,790.94  | 130,482 | stp sec | 130,482 |
| 23/05/2003 | MIML | Purchase | \$ 17,102.12   | 8,302   | stp sec | 8,302   |
| 23/05/2003 | MIML | Purchase | \$ 25,628.46   | 12,441  | stp sec | 12,441  |
| 23/05/2003 | MIML | Purchase | \$ 2,354.75    | 1,143   | stp sec | 1,143   |
| 23/05/2003 | MIML | Purchase | \$ 8,766.12    | 4,255   | stp sec | 4,255   |
| 23/05/2003 | MIML | Purchase | \$ 17,306.02   | 8,400   | stp sec | 8,400   |
| 23/05/2003 | MIML | Purchase | \$ 23,924.79   | 11,613  | stp sec | 11,613  |
| 23/05/2003 | MIML | Purchase | \$ 162,676.14  | 78,969  | stp sec | 78,969  |
| 23/05/2003 | MIML | Purchase | \$ 143,621.14  | 69,719  | stp sec | 69,719  |
| 23/05/2003 | MIML | Purchase | \$ 199,172.83  | 96,685  | stp sec | 96,685  |
| 23/05/2003 | MIML | Purchase | \$ 15,133.91   | 7,347   | stp sec | 7,347   |
|            |      |          |                |         |         |         |
| 22/08/2003 | MLL  | Purchase | \$ 10,239.94   | 5,094   | stp sec | 5,094   |
| 11/06/2003 | MLL  | Sale     | \$ 73,812.15   | 35,000  | stp sec | 35,000  |

|            |      |          |               |         |         |         |
|------------|------|----------|---------------|---------|---------|---------|
| 23/05/2003 | MLL  | Purchase | \$ 11,403.77  | 5,536   | stp sec | 5,536   |
|            |      |          |               |         |         |         |
| 21/08/2003 | MBL  | Purchase | \$ 18,447.30  | 9,270   | stp sec | 9,270   |
| 21/08/2003 | MBL  | Purchase | \$ 18,477.15  | 9,285   | stp sec | 9,285   |
|            |      |          |               |         |         |         |
| 15/08/2003 | MBL  | Borrow   | \$ 132,405.00 | 65,000  | stp sec | 65,000  |
| 16/07/2003 | MBL  | Borrow   | \$ 402,699.15 | 300,000 | stp sec | 300,000 |
| 11/06/2003 | MBL  | Repay    | \$ 33,547.50  | 15,000  | stp sec | 15,000  |
| 11/06/2003 | MBL  | Repay    | \$ 76,440.00  | 35,000  | stp sec | 35,000  |
| 11/06/2003 | MBL  | Repay    | \$ 107,625.00 | 50,000  | stp sec | 50,000  |
| 11/06/2003 | MBL  | Repay    | \$ 376,687.50 | 175,000 | stp sec | 175,000 |
| 11/06/2003 | MBL  | Repay    | \$ 182,962.50 | 85,000  | stp sec | 85,000  |
| 23/05/2003 | MBL  | Borrow   | \$ 33,547.50  | 15,000  | stp sec | 15,000  |
|            |      |          |               |         |         |         |
| 4/06/2003  | MPPM | Sale     | \$ 17,394.02  | 8,173   | stp sec | 8,173   |