

Macquarie Bank Limited
ABN 46 008 583 542
Equity Markets Group

No. 1 Martin Place
Sydney NSW 2000
GPO Box 3423
Sydney NSW 1164

DX 10287 SSE
SWIFT MACQAU2S

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 6882
Internet <http://www.macquarie.com.au>

Group Offices in Hong Kong, London and Sao Paulo

25th August 2003

Mr Wayne Elliot
Australian Stock Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Wayne,

Re: Instalment - ASX Release

Macquarie Bank Limited as issuer of the CSL Macquarie Instalment Warrant (ASX code CSLIMD, CSLIMF & CSLIMG), announces the record date for entitlements to the \$0.22, 100% franked distribution for the CSL Macquarie Instalment Warrant is 26th September 2003, coinciding with the record date for the CSL ordinary share dividend.

The CSL Macquarie Instalment Warrants will commence trading ex-distribution on 22nd September 2003. Again, this coincides with the ex-dividend date for the CSL ordinary share.

The dividend will be paid to instalment holders as soon as possible following payment by the Company to the Trustee. In any event, it is anticipated that the instalment dividend will be distributed for payment to holders no later than 5 business days after the Company's dividend payment date of 10th October 2003.

Regards,

Luke Riley
For and on behalf of
Macquarie Bank Limited