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29th August 2003

Mr Wayne Elliot
Australian Stock Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Wayne,

Re: Instalment - ASX Release

Macquarie Bank Limited as issuer of the CPU Macquarie Instalment Warrants (ASX code CPUIMD), announces the record date for entitlements to the $0.025, 100% franked distribution for the CPU Macquarie Instalment Warrant is 12th September 2003, coinciding with the record date for the CPU ordinary share dividend.

The CPU Macquarie Instalment Warrants will commence trading ex-distribution on 8th September 2003. Again, this coincides with the ex-dividend date for the CPU ordinary share.

The dividend will be paid to instalment holders as soon as possible following payment by the Company to the Trustee. In any event, it is anticipated that the instalment dividend will be distributed for payment to holders no later than 5 business days after the Company's dividend payment date of 26th September 2003.

Regards,

Luke Riley
For and on behalf of
Macquarie Bank Limited