

Macquarie Bank Limited
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Equity Markets Group

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1st September 2003

Mr Wayne Elliot
Australian Stock Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Wayne,

Re: Instalment - ASX Release

Macquarie Bank Limited as issuer of the AMP Macquarie Instalment Warrants (ASX code AMPIMX), announces the record date for entitlements to the \$0.07, 15% franked distribution for the AMP Macquarie Instalment Warrant is 3rd October 2003, coinciding with the record date for the AMP ordinary share dividend.

The AMP Macquarie Instalment Warrants will commence trading ex-distribution on 29th September 2003. Again, this coincides with the ex-dividend date for the AMP ordinary share.

The dividend will be paid to instalment holders as soon as possible following payment by the Company to the Trustee. In any event, it is anticipated that the instalment dividend will be distributed for payment to holders no later than 5 business days after the Company's dividend payment date of 28th October 2003.

Regards,

Luke Riley
For and on behalf of
Macquarie Bank Limited