

Macquarie Bank Limited
 ABN 46 008 583 542
 Equity Markets Group

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Group Offices in Hong Kong, London, Sao Paulo and Tokyo

3 October 2003

Wayne Elliott
 Derivatives Department
 Australian Stock Exchange
 Level 6, 20 Bridge Street
 Sydney NSW 2000



Dear Wayne

Endowment Warrants - Outstanding Amounts As At 3 October 2003

Pursuant to an Offering Circular dated 15 August 1997, Macquarie Bank Limited has issued Endowment Warrants over securities in Boral Limited ("BOR"). As a result of the demerger of Boral in February 2000, the Underlying Parcel for these warrants consists of 0.5 of an Origin Energy ("ORG") share and 0.5 of a Boral ("BLD") share.

As Warrant-Issuer, Macquarie Bank Limited provides the following information in relation to the period ending 3 October 2003.

As at 3 October 2003, the Outstanding Amount of the following series of Endowment Warrants was as follows:

WARRANT CODE	DIVIDEND ON UNDERLYING ORG SHARES	DIVIDEND PAID DATE	REDUCTION AMOUNT	OUTSTANDING AMOUNT
BOBEMF	\$0.0250	3 Oct 03	\$0.0250	\$3.035

In accordance with Page 50 of the Offering Circular dated 15 August 1997, the Base Rate that will apply to all series of Endowment Warrants issued by Macquarie Bank Limited, pursuant to that Offering Circular, from 3 October 2003 until and including 2 January 2004 is 4.9533% per annum.

If you require further information on this matter, please call me on 8232 4042.

Yours sincerely

Richard Dixon
 Associate Director
 Equity Markets Group
 Macquarie Bank Limited

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Wayne Elliott
 Derivatives Department
 Australian Stock Exchange
 Level 6, 20 Bridge Street
 Sydney NSW 2000



Dear Wayne

Endowment Warrants - Outstanding Amounts As At 3 October 2003

Pursuant to an Offering Circular dated 7 August 1998, Macquarie Bank Limited has issued Endowment Warrants over securities in Boral Limited ("BOR"). As a result of the demerger of Boral in February 2000, the Underlying Parcel for these warrants consists of 0.5 of an Origin Energy ("ORG") share and 0.5 of a Boral ("BLD") share.

As Warrant-Issuer, Macquarie Bank Limited provides the following information in relation to the period ending 3 October 2003.

As at 3 October 2003, the Outstanding Amount of the following series of Endowment Warrants was as follows:

WARRANT CODE	DIVIDEND ON UNDERLYING ORG SHARE	DIVIDEND PAID DATE	REDUCTION AMOUNT	OUTSTANDING AMOUNT
BOBEMG	\$0.0250	3 Oct 03	\$0.0250	\$1.790

In accordance with Page 30 of the Offering Circular dated 7 August 1998, the Base Rate that will apply to all series of Endowment Warrants issued by Macquarie Bank Limited, pursuant to that Offering Circular, from 1 October 2003 until and including 2 January 2004 is 4.9533% per annum.

If you require further information on this matter, please call me on 8232 4042.

Yours sincerely

Richard Dixon
 Associate Director
 Equity Markets Group
 Macquarie Bank Limited