

Macquarie Bank Limited
 ABN 46 008 583 542
 Equity Markets Group

No. 1 Martin Place
 Sydney NSW 2000
 GPO Box 3423
 Sydney NSW 1164

Telex 122246
 DX 10287 SSE
 SWIFT MACQAU2S

Telephone (61 2) 8232 3333
 Facsimile (61 2) 8232 6882
 Internet <http://www.macquarie.com.au>

Group Offices in Hong Kong, London, Sao Paulo and Tokyo

8 October 2003

Wayne Elliott
 Derivatives Department
 Australian Stock Exchange
 Level 6, 20 Bridge Street
 Sydney NSW 2000



Dear Wayne

Endowment Warrants - Outstanding Amounts As At 8 October 2003

Pursuant to an Offering Circular dated 12 August 1997, Macquarie Bank Limited has issued Endowment Warrants over securities in Commonwealth Bank of Australia ("CBA").

As Warrant-Issuer, Macquarie Bank Limited provides the following information in relation to the period ending 8 October 2003.

As at 8 October 2003, the Outstanding Amount of the following series of Endowment Warrants was as follows:

WARRANT CODE	DIVIDEND ON UNDERLYING SHARES	DIVIDEND PAID DATE	REDUCTION AMOUNT	OUTSTANDING AMOUNT
CBAEMF	\$0.8500	8 Oct 03	\$0.8500	\$8.059

In accordance with Page 50 of the Offering Circular dated 15 August 1997, the Base Rate that will apply to all series of Endowment Warrants issued by Macquarie Bank Limited, pursuant to that Offering Circular, from 1 October 2003 until and including 2 January 2004 is 4.9533% per annum.

If you require further information on this matter, please call me on 8232 4042.

Yours sincerely

Richard Dixon
 Associate Director
 Equity Markets Group
 Macquarie Bank Limited

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Wayne Elliott
 Derivatives Department
 Australian Stock Exchange
 Level 6, 20 Bridge Street
 Sydney NSW 2000



Dear Wayne

Endowment Warrants - Outstanding Amounts As At 8 October 2003

Pursuant to an Offering Circular dated 7 August 1998, Macquarie Bank Limited has issued Endowment Warrants over securities in Commonwealth Bank of Australia ("CBA").

As Warrant-Issuer, Macquarie Bank Limited provides the following information in relation to the period ending 8 October 2003.

As at 8 October 2003, the Outstanding Amount of the following series of Endowment Warrants was as follows:

WARRANT CODE	DIVIDEND ON UNDERLYING SHARE	DIVIDEND PAID DATE	REDUCTION AMOUNT	OUTSTANDING AMOUNT
CBAEMG	\$0.8500	8 Oct 03	\$0.8500	\$10.027

In accordance with Page 29 of the Offering Circular dated 7 August 1998, the Base Rate that will apply to all series of Endowment Warrants issued by Macquarie Bank Limited, pursuant to that Offering Circular, from 1 October 2003 until and including 2 January 2004 is 4.9533% per annum.

If you require further information on this matter, please call me on 8232 4042.

Yours sincerely

Richard Dixon
 Associate Director
 Equity Markets Group
 Macquarie Bank Limited