

Macquarie Bank Limited
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23 August 2004

Mr Wayne Elliott
Australian Stock Exchange Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Wayne

Re: QAN Self Funding Instalment - ASX Release

Macquarie Bank Limited as issuer of the QAN Macquarie Self Funding Instalment Warrants (ASX code QANSMT), announces the record date for entitlements to the \$0.09, unfranked distribution for the QAN Macquarie Self Funding Instalment Warrant is 1st September 2004, coinciding with the record date for the QAN ordinary share dividend.

The QAN Macquarie Self Funding Instalment Warrants will commence trading ex-distribution on 26th August 2004. Again, this coincides with the ex-dividend date for the QAN ordinary share.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

Previous Loan Amount - QANSMT	\$2.0777
New Loan Amount - QANSMT	\$1.9877

The new Loan Amount will be effective from the ex-distribution date of 26th August 2004.

Regards,

Antonio Monardes
For and on behalf of
Macquarie Bank Limited