

Macquarie Bank Limited
ABN 46 008 583 542
Equity Markets Group

No. 1 Martin Place
Sydney NSW 2000
GPO Box 3423
Sydney NSW 1164

DX 10287 SSE
SWIFT MACQAU2S

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 6882
Internet <http://www.macquarie.com.au>

Group Offices in Hong Kong, London and Sao Paulo

1 September 2004

Mr Wayne Elliot
Australian Stock Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Wayne,

Re: Instalment - ASX Release

Macquarie Bank Limited as issuer of the AMC Macquarie Instalment Warrant (ASX code AMCIMF, AMCIMO & AMCIMT), announces the record date for entitlements to the \$0.16, 40% franked distribution for the AMC Macquarie Instalment Warrant is 9th September 2004, coinciding with the record date for the AMC ordinary share dividend.

The AMC Macquarie Instalment Warrants will commence trading ex-distribution on 3rd September 2004. Again, this coincides with the ex-dividend date for the AMC ordinary share.

The dividend will be paid to instalment holders as soon as possible following payment by the Company to the Trustee. In any event, it is anticipated that the instalment dividend will be distributed for payment to holders no later than 5 business days after the Company's dividend payment date of 29th September 2004.

Regards,

Antonio Monardes
For and on behalf of
Macquarie Bank Limited