

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Allan E Moss
Date of last notice	8 September 2004 re: Macquarie Balanced Growth Fund ("BGF") units but this is the first notice re: Macquarie Newton Australian Absolute Return Fund ("AARF").

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Units held by Bond Street Custodians Limited as custodian of Divco 3 Pty Limited, a company controlled by a trust of which Allan Moss is a beneficiary
Date of change	2 August 2004 for AARF units. The change in holding in BGF occurred on 3 September 2004 and was reported on 8 September 2004 but was incorrectly reported due to an administrative error.
No. of securities held prior to change	1. BGF – 1,056,701.26 units held by Bond Street Custodians Limited; and 2. AARF – nil
Class	Units in unlisted managed funds
Number acquired	\$50,000.00 worth of AARF units in Allan Moss' own name. The unit price has not yet been determined, so the number of units cannot yet be stated. This will be advised at a later date.

+ See chapter 19 for defined terms.

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Number disposed	8,657.57 BGF units
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. BGF - \$8,849.77; and 2. AARF - \$50,000.00
No. of securities held after change	1. BGF – 1,048,043.69 units held by Bond Street Custodians Limited; and 2. AARF – number to be advised when available
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Redemption of BGF units and investment in AARF units.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Dated: 9 September 2004

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