

Macquarie Bank Limited
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Equity Markets Group

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30 September 2004

Wayne Elliott
Derivatives Department
Australian Stock Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Wayne



Endowment Warrants - Outstanding Amounts As At 30 September 2004

Pursuant to an Offering Circular dated 17 June 1996, and an Offering Circular dated 16 December 1996, Macquarie Bank Limited has issued Endowment Warrants over securities in Mayne Group Limited ("MAY").

As Warrant-Issuer, Macquarie Bank Limited provides the following information in relation to the period ending 30 September 2004.

As at 30 September 2004 the Outstanding Amount of the following series of Endowment Warrants was as follows:

WARRANT CODE	DIVIDEND ON UNDERLYING SHARE	DIVIDEND PAID DATE	FRANKING LEVEL	REDUCTION AMOUNT	OUTSTANDING AMOUNT
MAYEME	\$0.065	30 Sep 04	0%	\$0.0650	\$5.935

In accordance with Page 38 of the Offering Circular dated 22 January 1996 and Page 51 of the Offering Circular dated 17 June 1996 and Page 52 of the Offering Circular dated 16 December 1996, the Base Rate that will apply to all series of Macquarie Bank Limited issued Endowment Warrants from 1 July 2004 until and including 1 October 2004 is 5.5433% per annum.

If you require further information on this matter, please call me on 8232 4042.

Yours sincerely

Richard Dixon
Associate Director
Equity Markets Group
Macquarie Bank Limited