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6 October 2004

Caitlin Chau
ASX Derivatives
Level 6, 20 Bridge Street
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MACQUARIE BANK

Dear Caitlin

For announcement to the market:

Macquarie MIAIMC Instalments – Cancellation of Series

Macquarie Bank Limited ("Macquarie) is the issuer of one series of Instalment Warrants (ASX code: MIAIMC) over shares in MIA Group Limited ("MIA"). Further to the market announcement of 16 September 2004, these Instalments will be cancelled following the Scheme of Arrangement approving the offer by DCA Group Limited ("DCA") be passed.

MIA Scheme of Arrangement
On 7 June 2004 DCA and MIA announced they had reached agreement for DCA to acquire MIA by way of Scheme of Arrangement. Under the proposed acquisition, DCA has offered $0.408 cash plus 0.225 DCA shares for every MIA share. The shareholder meeting to approve the Scheme of Arrangement took place on 13 September with MIA shares being suspended on 20 September 2004.

Instalment Adjustments
Pursuant to the terms of issue of the MIAIMC Instalments, the Instalments will be cancelled and the cash consideration (together with sale proceeds of non-cash receipts) less outstanding loan amount will be paid to the holder.

If you have any questions regarding this matter please contact your Stockbroker or Financial Advisor or call Macquarie on 1800 80 30 10.

Yours Sincerely

Chris Horne
Associate Director
Macquarie Bank Limited