MACQUARIE BANK

Covered Bond Trust - Monthly Investor Report

Covered Bond Report Date:	14/10/2024
Determination Date:	14/10/2024
Distribution Date:	14/10/2024

Parties

Issuer	Macquarie Bank Limited	Servicer	Macquarie Securitisation Limited
Covered Bond Guarantor	Perpetual Limited	Interest Rate Swap Provider	Macquarie Bank Limited
Security Trustee	P.T. Limited	Trust Manager	Macquarie Securitisation Limited
Bond Trustee	DB Trustees (Hong Kong) Limited		

Ratings Overview	Moody's		Fitch	
MBL Short Term Senior	P-1	Stable	F1	Stable
MBL Long Term Senior	Aa2	Stable	A+	Stable
Covered Bond Rating	Aaa		AAA	

Compliance Tests

Asset Coverage Test	Pass
Legislated Asset Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	N/A

Asset Coverage Test as at30-S-2024

Calculation of Adjusted Aggregate Mortgage Loan Amount

A	The lower of:	(i) LVR Adjusted Mortgage Loan Balance Amount, and	$3,778,425,318	$3,401,781,649
		(ii) Asset Percentage Adjusted Mortgage Loan Balance Amount.	$3,401,781,649	
B	Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.			$0.00
C	Aggregate Principal Balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date.			$0.00
D	Aggregate Amount of Principal Collections collected by the Servicer during the Collection Period excluding any amounts applied in accordance with the Priority of Payments.			$0.00
E	The sum Sale Proceeds credited to the GIC Account, Remaining Available Principal held in the GIC Account and any amount transferred from the OC Account to the GIC Account.			$0.00
Z	Negative Carry Factor			$0.00
Y	Amount equal to the Financial Loss incurred by the Covered Bond Guarantor due to the Seller materially breaching any warranty under the Mortgage Sale Agreement and/or the Servicer materially breaching any term of the Servicing Deed			$0.00

Adjusted Aggregate Mortgage Loan Amount

(A+B+C+D+E)-Z-Y	$3,401,781,649

Results of Asset Coverage Test

Adjusted Aggregate Mortgage Loan Amount	$3,401,781,649
AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds	$885,360,000
Asset Coverage Test is Satisfied	Yes
Asset Percentage	90.00%
Current Overcollateralisation Percentage	327.03%

Bond Issuance Summary as at 30-September-2024

Bonds	Issue Date	Principal Balance	AUD Equiv of Principal Balance	Exchange Rate	Coupon Rate
MBLCOV15SEP27	15-September-2022	EUR 600,000,000	$885,360,000	1.4756	2.574%
Total			$885,360,000		

Bonds	ISIN	Note Type	Final Maturity Date
MBLCOV15SEP27	XS2531803828	Soft Bullet	15-September-2027

Covered Bond Swap Providers

Bonds	Swap Provider	Notional Principal
MBLCOV15SEP27	Credit Agricole Corporate and Investment Bank (France)	EUR 300,000,000
MBLCOV15SEP27	ING Bank N.V.	EUR 300,000,000

Additional Disclosures

Market, credit and liquidity risks:
Please refer to "Principal Characteristics of the MBL Covered Bond Programme" P.13, "Credit Structure" P.223 and "Overview of the Principal Documents -Swap Agreements" P.215 MBL Covered Bond Prospectus.

Extended due for Payment Date: 15-Sep-2028
Refer to "Extendable obligations under the Covered Bond Guarantee" MBL Covered Bond Prospectus P.30,
Clause 5.1 "Terms and Conditions of the Covered Bonds" MBL Covered Bond Prospectus P.132.

Overcollaterisation:
Legislative minimum 3.00%
Contractual minimum 5.26%
Current Contractual (per Asset Percentage) 11.1%
Current 327.03%

Pool Summary	
Portfolio Cut off Date	30/09/2024
Current Principal Balance (AUD)	$3,780,749,933
Total Number of Facilities	7,118
Total Number of Accounts	10,888
Average Loan Size	$531,153
Maximum Housing Loan Balance	$2,308,550
Weighted Average Loan Interest Rate	6.20%
Weighted Average Current Loan to Value Ratio (LVR)	52.97%
Weighted Average Indexed Loan to Value Ratio (LVR)	47.51%
Weighted Average Seasoning (Months)	28
Weighted Average Remaining Term (Months)	323
Reserve Balance	$0.00

Prepayment Information

	1 Month	3 Month	12 Month	Cumulative
Prepayment History (CPR)	30.50%	25.49%	24.73%	22.98%

Mortgage Pool By Current Loan To Value Ratio (LVR)

	Number of Facilities	(%) Number of Facilities	Balance Outstanding	(%) Balance Outstanding
up to and including 50%	3,415	47.98%	$1,529,508,752.92	40.46%
> 50% up to and including 55%	1,162	16.32%	$654,746,621.81	17.32%
> 55% up to and including 60%	784	11.01%	$449,716,623.43	11.89%
> 60% up to and including 65%	341	4.79%	$211,482,984.27	5.59%
> 65% up to and including 70%	424	5.96%	$264,065,631.15	6.98%
> 70% up to and including 75%	367	5.16%	$254,595,789.46	6.73%
> 75% up to and including 80%	580	8.15%	$384,922,243.75	10.18%
> 80% up to and including 85%	19	0.27%	$11,930,361.03	0.32%
> 85% up to and including 90%	23	0.32%	$16,075,836.73	0.43%
> 90% up to and including 95%	3	0.04%	$3,705,088.16	0.10%
> 95% up to and including 100%	0	0.00%	$0.00	0.00%
> 100%	0	0.00%	$0.00	0.00%
Total	7,118	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool By Current Indexed Loan To Value Ratio (LVR)*	Number of Facilities	(%) Number of Facilities	Balance Outstanding	(%) Balance Outstanding
up to and including 50%	4,550	63.92%	$2,158,148,752.10	57.08%
> 50% up to and including 55%	810	11.38%	$464,909,348.13	12.30%
> 55% up to and including 60%	565	7.94%	$338,533,004.69	8.95%
> 60% up to and including 65%	373	5.24%	$232,035,215.36	6.14%
> 65% up to and including 70%	311	4.37%	$222,536,269.32	5.89%
> 70% up to and including 75%	229	3.22%	$165,353,799.64	4.37%
> 75% up to and including 80%	208	2.92%	$148,018,983.41	3.92%
> 80% up to and including 85%	64	0.90%	$44,605,273.21	1.18%
> 85% up to and including 90%	7	0.10%	$6,147,107.20	0.16%
> 90% up to and including 95%	1	0.01%	$462,179.65	0.01%
> 95% up to and including 100%	0	0.00%	$0.00	0.00%
> 100%	0	0.00%	$0.00	0.00%
Total	7,118	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool By Interest Rate	Number of Accounts	(%) Number of Accounts	Balance Outstanding	(%) Balance Outstanding
up to and including 3.0%	235	2.16%	$84,709,936.19	2.24%
> 3.0% up to and including 3.5%	34	0.31%	$8,943,533.39	0.24%
> 3.5% up to and including 4.0%	15	0.14%	$3,990,289.91	0.11%
> 4.0% up to and including 4.5%	8	0.07%	$2,252,129.40	0.06%
> 4.5% up to and including 5.0%	12	0.11%	$3,572,136.80	0.09%
> 5.0% up to and including 5.5%	225	2.07%	$69,893,458.25	1.85%
> 5.5% up to and including 6.0%	363	3.33%	$140,128,822.05	3.71%
> 6.0% up to and including 6.5%	7,535	69.20%	$2,723,276,257.07	72.03%
> 6.5% up to and including 7.0%	2,105	19.33%	$647,242,839.79	17.12%
> 7.0% up to and including 7.5%	317	2.91%	$85,487,458.86	2.26%
> 7.5% up to and including 8.0%	39	0.36%	$11,253,071.00	0.30%
> 8.0% up to and including 8.5%	0	0.00%	$0.00	0.00%
> 8.5% up to and including 9.0%	0	0.00%	$0.00	0.00%
> 9.0% up to and including 9.5%	0	0.00%	$0.00	0.00%
> 9.5% up to and including 10.0%	0	0.00%	$0.00	0.00%
> 10%	0	0.00%	$0.00	0.00%
Total	10,888	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool By Interest Option	Number of Accounts	(%) Number of Accounts	Balance Outstanding	(%) Balance Outstanding
1 Year Fixed	27	0.25%	$11,971,113.01	0.32%
2 Year Fixed	256	2.35%	$78,534,101.24	2.08%
3 Year Fixed	414	3.80%	$134,490,186.36	3.56%
4 Year Fixed	31	0.28%	$12,110,282.21	0.32%
5 Year Fixed	89	0.82%	$23,714,896.56	0.63%
6 + Years Fixed	1	0.01%	$76,020.28	0.00%
Total Fixed Rate	818	7.51%	$260,896,599.66	6.90%
Total Variable Rate	10,070	92.49%	$3,519,853,333.05	93.10%
Total	10,888	100.00%	$3,780,749,932.71	100.00%

*Based on quarterly data provided by CoreLogic

Mortgage Pool By Loan Type

	Number of Accounts	(%) Number of Accounts	Balance Outstanding	(%) Balance Outstanding
P&I	9,620	88.35%	$3,381,035,584.68	89.43%
Interest Only	1,268	11.65%	$399,714,348.03	10.57%
Total	10,888	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool By Remaining Interest Only Period

	Number of Accounts	(%) Number of Accounts	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	242	19.09%	$69,450,376.44	17.38%
> 1 up to and including 2 years	258	20.35%	$84,456,235.33	21.13%
> 2 up to and including 3 years	245	19.32%	$90,702,232.83	22.69%
> 3 up to and including 4 years	291	22.95%	$84,130,994.91	21.05%
> 4 up to and including 5 years	231	18.22%	$70,832,508.52	17.72%
> 5 up to and including 6 years	1	0.08%	$142,000.00	0.04%
> 6 up to and including 7 years	0	0.00%	$0.00	0.00%
> 7 up to and including 8 years	0	0.00%	$0.00	0.00%
> 8 up to and including 9 years	0	0.00%	$0.00	0.00%
> 9 years	0	0.00%	$0.00	0.00%
Total	1,268	100.00%	$399,714,348.03	100.00%

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Accounts	(%) Number of Accounts	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	244	29.83%	$84,168,992.77	32.26%
> 3 up to and including 6 months	130	15.89%	$40,065,565.18	15.36%
> 6 up to and including 9 months	76	9.29%	$22,686,452.42	8.70%
> 9 up to and including 12 months	67	8.19%	$25,766,992.43	9.88%
> 12 up to and including 15 months	28	3.42%	$9,114,640.09	3.49%
> 15 up to and including 18 months	31	3.79%	$10,600,325.06	4.06%
> 18 up to and including 21 months	75	9.17%	$23,727,425.58	9.09%
> 21 up to and including 24 months	76	9.29%	$21,288,913.21	8.16%
> 24 up to and including 27 months	14	1.71%	$3,100,778.14	1.19%
> 27 up to and including 30 months	16	1.96%	$4,547,842.86	1.74%
> 30 up to and including 33 months	11	1.34%	$3,599,718.19	1.38%
> 33 up to and including 36 months	6	0.73%	$1,554,148.63	0.60%
> 36 up to and including 48 months	43	5.26%	$10,157,236.71	3.89%
> 48 up to and including 60 months	1	0.12%	$517,568.39	0.20%
> 60 months	0	0.00%	$0.00	0.00%
Total	818	100.00%	260,896,599.66	100.00%

Mortgage Pool By Size (Consolidated)

	Number of Facilities	(%) Number of Facilities	Balance Outstanding	(%) Balance Outstanding
up to and including $100,000	133	1.87%	$6,626,665.46	0.18%
> $100,000 up to and including $200,000	516	7.25%	$84,695,635.64	2.24%
> $200,000 up to and including $300,000	1,139	16.00%	$290,898,406.71	7.69%
> $300,000 up to and including $400,000	1,252	17.59%	$440,212,825.12	11.64%
> $400,000 up to and including $500,000	1,137	15.97%	$511,064,365.92	13.52%
> $500,000 up to and including $600,000	1,047	14.71%	$574,119,154.88	15.19%
> $600,000 up to and including $700,000	550	7.73%	$356,697,039.05	9.43%
> $700,000 up to and including $800,000	226	3.18%	$168,616,058.92	4.46%
> $800,000 up to and including $900,000	269	3.78%	$228,163,292.91	6.03%
> $900,000 up to and including $1m	179	2.51%	$170,263,792.55	4.50%
> $1m up to and including $1.25m	265	3.72%	$293,644,239.10	7.77%
> $1.25m up to and including $1.50m	163	2.29%	$222,346,692.54	5.88%
> $1.50m up to and including $1.75m	120	1.69%	$193,789,401.53	5.13%
> $1.75m up to and including $2m	80	1.12%	$148,614,539.03	3.93%
> $2m	42	0.59%	$90,997,823.35	2.41%
Total	7,118	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool By Loan Seasoning

	Number of Facilities	(%) Number of Facilities	Balance Outstanding	(%) Balance Outstanding
> 0 up to and including 3 months	239	3.36%	$139,748,694.27	3.70%
> 3 up to and including 6 months	255	3.58%	$123,816,365.78	3.27%
> 6 up to and including 9 months	313	4.40%	$159,622,643.31	4.22%
> 9 up to and including 12 months	589	8.27%	$299,258,573.89	7.92%
> 12 up to and including 15 months	438	6.15%	$226,741,290.57	6.00%
> 15 up to and including 18 months	765	10.75%	$378,714,985.89	10.02%
> 18 up to and including 21 months	560	7.87%	$290,092,289.17	7.67%
> 21 up to and including 24 months	415	5.83%	$229,980,403.56	6.08%
> 24 up to and including 27 months	248	3.48%	$143,470,417.41	3.79%
> 27 up to and including 30 months	364	5.11%	$208,085,672.86	5.50%
> 30 up to and including 33 months	406	5.70%	$233,570,766.29	6.18%
> 33 up to and including 36 months	532	7.47%	$301,884,142.80	7.98%
> 36 up to and including 48 months	1,030	14.47%	$570,437,287.50	15.09%
> 48 up to and including 60 months	386	5.42%	$208,655,796.02	5.52%
> 60 up to and including 72 months	212	2.98%	$108,635,743.55	2.87%
> 72 up to and including 84 months	311	4.37%	$135,033,475.19	3.57%
> 84 up to and including 96 months	54	0.76%	22,412,708	0.59%
> 96 up to and including 108 months	1	0.01%	$588,677.14	0.02%
> 108 up to and including 120 months	0	0.00%	0	0.00%
> 120 months	0	0.00%	$0.00	0.00%
Total	7,118	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool by Remaining Tenor

	Number of Facilities	(%) Number of Facilities	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	0	0.00%	$0.00	0.00%
> 1 up to and including 2 years	0	0.00%	$0.00	0.00%
> 2 up to and including 3 years	0	0.00%	$0.00	0.00%
> 3 up to and including 4 years	1	0.01%	$62,516.15	0.00%
> 4 up to and including 5 years	1	0.01%	$243,984.02	0.01%
> 5 up to and including 6 years	1	0.01%	$163,342.33	0.00%
> 6 up to and including 7 years	2	0.03%	$211,272.55	0.01%
> 7 up to and including 8 years	2	0.03%	$343,339.11	0.01%
> 8 up to and including 9 years	5	0.07%	$1,078,001.56	0.03%
> 9 up to and including 10 years	4	0.06%	$770,194.36	0.02%
> 10 up to and including 15 years	83	1.17%	$23,861,325.67	0.63%
> 15 up to and including 20 years	241	3.39%	$93,711,747.94	2.48%
> 20 up to and including 25 years	1,096	15.40%	$500,323,360.65	13.23%
> 25 up to and including 30 years	5,682	79.83%	$3,159,980,848.37	83.58%
Total	7,118	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool By Geographic Distribution

	Number of Facilities	(%) Number of Facilities	Balance Outstanding	(%) Balance Outstanding
NSW	2,650	37.23%	$1,662,639,242.36	43.98%
ACT	123	1.73%	$58,140,237.74	1.54%
VIC	1,919	26.96%	$988,159,255.46	26.14%
TAS	64	0.90%	$25,456,896.49	0.67%
QLD	1,428	20.06%	$640,904,885.75	16.95%
SA	314	4.41%	$137,391,563.92	3.63%
WA	606	8.51%	$263,518,833.15	6.97%
NT	14	0.20%	$4,539,017.84	0.12%
Total	7,118	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool By Loan Purpose

	Number of Facilities	(%) Number of Facilities	Balance Outstanding	(%) Balance Outstanding
Purchase	2,776	39.00%	$1,530,125,433.16	40.47%
Refinance	4,296	60.35%	$2,230,668,884.18	59.00%
Other	46	0.65%	$19,955,615.37	0.53%
Total	7,118	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool By Documentation Type

	Number of Facilities	(%) Number of Facilities	Balance Outstanding	(%) Balance Outstanding
Full Doc	7,118	100.00%	$3,780,749,932.71	100.00%
Low Doc	0	0.00%	$0.00	0.00%
No Doc	0	0.00%	$0.00	0.00%
Total	7,118	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool By Occupancy Status

	Number of Facilities	(%) Number of Facilities	Balance Outstanding	(%) Balance Outstanding
Owner Occupied	4,805	67.50%	$2,648,603,526.46	70.05%
Investment	2,313	32.50%	$1,132,146,406.25	29.95%
Other	0	0.00%	$0.00	0.00%
Total	7,118	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool by Mortgage Insurer

	Number of Facilities	(%) Number of Facilities	Balance Outstanding	(%) Balance Outstanding
Genworth	1	0.01%	$45,985.53	0.00%
QBE	0	0.00%	$0.00	0.00%
No Mortgage Insurance	7,117	99.99%	$3,780,703,947.18	100.00%
Other	0	0.00%	$0.00	0.00%
Total	7,118	100.00%	$3,780,749,932.71	100.00%

Mortgage Pool by Delinquencies

	Number of Facilities	(%) Number of Facilities	Balance Outstanding	(%) Balance Outstanding
0 month	7,080	99.47%	$3,759,182,007.70	99.43%
> 0 up to and including 1 months	31	0.44%	$14,907,726.56	0.39%
> 1 up to and including 2 months	4	0.06%	$4,574,269.84	0.12%
> 2 up to and including 3 months	2	0.03%	$1,093,383.35	0.03%
> 3 up to and including 4 months	1	0.01%	$992,545.26	0.03%
> 4 up to and including 5 months	0	0.00%	$0.00	0.00%
> 5 up to and including 6 months	0	0.00%	$0.00	0.00%
> 6 months	0	0.00%	$0.00	0.00%
Total	7,118	100.00%	$3,780,749,932.71	100.00%

Contacts

Trust Manager	Issuer
MACQUARIE SECURITISATION LIMITED	MACQUARIE BANK LIMITED
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