汇通达
HUITONGDA

Huitongda Network Co., Ltd.
匯通達網絡股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9878)

VOLUNTARY ANNOUNCEMENT
PLAN TO REPURCHASE H SHARES

This announcement is made by Huitongda Network Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

References are made to the notice and circular of the 2025 annual general meeting (the "**AGM**") of the Company dated April 29, 2026, as well as the poll results announcement of the AGM dated May 22, 2026, pursuant to the resolution passed by the shareholders of the Company (the "**Shareholders**") at the AGM convened on May 22, 2026, the board (the "**Board**") of directors (the "**Director(s)**") of the Company was granted a general mandate (the "**H Share Repurchase Mandate**") to repurchase the H shares of the Company (the "**H Shares**") of not exceeding 10% of the total number of H Shares (excluding treasury shares) in issue of the Company as at the date of passing such resolution at the AGM (i.e. not exceeding 52,862,045 H Shares). The H Share Repurchase Mandate shall expire on the earliest of: (a) the expiration of twelve months from the date on which the resolution in relation to the H Share Repurchase Mandate is considered and approved at the AGM; (b) the conclusion of the 2026 annual general meeting of the Company; or (c) the date on which the H Share Repurchase Mandate is revoked or amended by the Shareholders at any general meeting by way of special resolution.

The Board hereby announces that, based on its confidence in the future development prospects of the Company and its recognition of the long-term value of the Company, and in order to safeguard the interests of Shareholders and enhance investor confidence, the Board or its authorised person intends to exercise the H Share Repurchase Mandate and repurchase H Shares in the open market (the "**Repurchase of H Shares**") from time to time in accordance with market conditions for an aggregate repurchase amount of not exceeding RMB500,000,000. The period of the Repurchase of H Shares is up to the expiring date of the H Share Repurchase Mandate, unless the aggregate amount for the Repurchase of H Shares reaches the above-mentioned maximum amount or the Board or its authorised person decides to terminate the plan for the Repurchase of H Shares in advance. The repurchased H Shares will be cancelled or held as treasury shares.

The Company will conduct the Repurchase of H Shares in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**"), the Company Law of the People's Republic of China and all other applicable laws and regulations with which the Company is required to comply.

The Board or its authorised person will not exercise the H Share Repurchase Mandate to make such repurchases to such an extent as would, in the circumstances, give rise to an obligation to make a mandatory offer in accordance with Rule 26 of the Takeovers Code or result in the aggregate number of H Shares held by the public Shareholders falling below the prescribed minimum percentage required by The Stock Exchange of Hong Kong Limited.

The Board considers that the Repurchase of H Shares is in the interests of the Company and the Shareholders as a whole, as it demonstrates the confidence of both the Company and its management team in the future development prospects of the Company's business and their recognition of its long-term value. As a leading industrial internet enterprise in China that empowers township family-run stores with AI technologies and smart supply chain solutions, since 2025, the Company has continued to deepen the implementation of its "AI+ Strategy", activate the vast data assets in low-tier markets, drive the efficient implementation of innovative supply chain models, and further expand domestic demand and facilitate the smooth circulation of the domestic economy.

Shareholders and potential investors of the Company should note that the Repurchase of H Shares will be subject to market conditions and will be determined by the Board or its authorised person at its absolute discretion. There is no assurance of the timing, quantity or price of any Repurchase of H Shares or whether the Company will make any repurchase of H Shares at all. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

By order of the Board
Huitongda Network Co., Ltd.
Wang Jianguo
Chairman

Nanjing, the PRC
June 23, 2026

As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Mr. Wang Jianguo; the executive Directors, namely Mr. Xu Xiuxian, Mr. Zhao Liangsheng and Mr. Sun Chao; the non-executive Directors, namely Mr. Cai Zhongqiu and Mr. Wang Hao; and the independent non-executive Directors, namely Ms. Yu Lixin, Mr. Liu Xiangdong and Mr. Diao Yang.