汇通达
HUITONGDA

Huitongda Network Co., Ltd.
匯通達網絡股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 9878)

VOLUNTARY ANNOUNCEMENT
GRANT OF RESTRICTED SHARE UNITS

This announcement is made by Huitongda Network Co., Ltd. (the "**Company**") on a voluntary basis.

References are made to (i) the announcement of the Company dated October 11, 2022 and the circular of the Company dated November 11, 2022 (the "**Circular**"), and (ii) the poll results announcement of the Company dated November 28, 2022, in relation to the adoption of the RSU Scheme. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

GRANT OF RSU

The Board is pleased to announce that on June 24, 2026, the Remuneration and Appraisal Committee resolved and approved the grant of 3,916,000 RSUs to 273 Selected Participants under the RSU Scheme (the "**Grant**"), subject to acceptance by the Selected Participants.

Details of the Grant are set out as follows:

Grant Date	:	June 24, 2026
Grantees	:	A total of 273 Selected Participants, who are employees of the Group, including the Connected Grantees as defined and set out below and the directors, supervisors and chief executives of insignificant subsidiaries (as defined in the Listing Rules) of the Company
Number of H Shares underlying the RSUs granted	:	3,916,000 Shares
Purchase price of the RSUs granted	:	Nil

Closing price of the H Shares underlying the RSUs on the Grant Date	:	HK$7.22
Vesting period of the Shares underlying the RSUs	:	The RSUs granted shall vest in accordance with the following schedule, subject to the terms and conditions of the Grant (including the achievement of the performance targets set out below): (i) 30% of the RSUs to be vested in July 2027; (ii) 30% of the RSUs to be vested in July 2028; and (iii) 40% of the RSUs to be vested in July 2029.
Performance targets	:	The vesting of the RSUs is subject to the corresponding performance targets and other requirements set out in the respective Award Letters, and the specific vesting conditions are as follows: (i) the vesting condition for 2027: the year-on-year growth of profit attributable to equity holders of the Company for the preceding year reaches 15%, or the market capitalization prior to vesting reaches HK$8 billion; the vesting condition for 2028: the year-on-year growth of profit attributable to equity holders of the Company for the preceding year reaches 18%, or the market capitalization prior to vesting reaches HK$12 billion; the vesting condition for 2029: the year-on-year growth of profit attributable to equity holders of the Company for the preceding year reaches 22%, or the market capitalization prior to vesting reaches HK$15 billion; (ii) the key indicators for the preceding year of the business operating entity to which the individual belongs are met; and (iii) the individual's key indicators for the preceding year are met.
Clawback mechanism	:	If a Selected Participant fails to fulfill the vesting conditions applicable to the relevant Awards, or any circumstances specified in the respective Award Letters arise, any RSUs granted to but not yet vested in such Selected Participant shall be automatically forfeited and lapsed.

In respect of the Grant, the Company will satisfy the vesting of the RSUs granted by using the unvested H Shares previously purchased on the secondary market and held by China Credit Trust Co., Ltd. (中誠信託有限責任公司) and COFCO Trust Co., Ltd. (中糧信託有限責任公司) (being third parties independent of the Company and its connected persons) as the trustees under the RSU Scheme.

The Company will not issue additional new Shares or transfer treasury shares (as defined in the Listing Rules) in respect of the Grant, and accordingly, the Grant will not result in any dilution effect on the shareholdings of existing Shareholders.

CONNECTED GRANTEES

Among the Grant, 330,000 RSUs were granted to three connected persons of the Company (the "**Connected Grantee(s)**"), details of which are set out below:

Connected Grantee(s)	**Positions held in the Group**
XU Xiuxian	Executive Director and Chief Executive Officer
ZHAO Liangsheng	Executive Director, Senior Vice President and Chief Financial Officer
SUN Chao	Executive Director, Vice President and Chief Technology Officer

The independent non-executive Directors, namely Ms. YU Lixin, Mr. LIU Xiangdong and Mr. DIAO Yang, have approved the grant of RSUs to the Connected Grantees pursuant to Rule 6.3 of the RSU Scheme Rules.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors, as at the date of this announcement, none of the other grantees under the Grant is a connected person of the Company.

LISTING RULES IMPLICATIONS

As the RSU Scheme is an employees' share scheme established for a wide scope of participants and the connected persons' aggregate interest in the Scheme is less than 30%, each of the trustees does not constitute a connected person of the Company under Rule 14A.12(1)(b) of the Listing Rules.

The Connected Grantees are Directors, chief executive and/or substantial Shareholder of the Company, and are therefore connected persons of the Company under Chapter 14A of the Listing Rules. Accordingly, the grant of RSUs to the Connected Grantees constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules.

Since the grant of RSUs to the Connected Grantees is conducted on normal commercial terms or better and the applicable percentage ratios in respect of the grant of RSUs to each Connected Grantee are less than 0.1%, such grant of RSUs to the Connected Grantees is fully exempt from the reporting, announcement and independent Shareholders' approval requirements under Rule 14A.76 of the Listing Rules.

REASONS FOR AND BENEFITS OF GRANT OF RSU

The purpose of grant of RSUs is to fully motivate the core management and business teams of the Group, allow them to share the benefits of the Group's development, and closely align the long-term interests of the Group, its employees and all Shareholders. The Company is confident in its future development and aims to strengthen its core talent pipeline, stimulate operational momentum and continuously enhance shareholders' returns through such long-term incentive, which is in the best interests of the Company and all Shareholders as a whole.

By order of the Board
Huitongda Network Co., Ltd.
WANG Jianguo
Chairman

Nanjing, the PRC
June 24, 2026

As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Mr. WANG Jianguo; the executive Directors, namely Mr. XU Xiuxian, Mr. ZHAO Liangsheng and Mr. SUN Chao; the non-executive Directors, namely Mr. CAI Zhongqiu and Mr. WANG Hao; and the independent non-executive Directors, namely Ms. YU Lixin, Mr. LIU Xiangdong and Mr. DIAO Yang.