

FOCUS GRAPHITE INC.

FORM 51-102F3: MATERIAL CHANGE REPORT

November 20, 2025

Item 1 - Name and Address of Company

Focus Graphite Inc. ("**the Company**")
945 Princess St., Kingston, Ontario, K7L 0E9, Canada

Item 2 - Date of Material Change

January 6, 2025

Item 3 - News Release

A news release in respect of the material change was issued on January 6, 2025 through TheNewsWire.

Item 4 - Summary of Material Change

The Company announced the appointment of Dean Hanisch as its new President and Chief Executive Officer, effective January 6, 2025.

Item 5 - Full Description of Material Change

The Company announced the appointment of Dean Hanisch as its new President and Chief Executive Officer, effective January 6, 2025.

Items 6 - Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 - Omitted Information

None.

Item 8 - Executive Officer

Judith Mazvihwa-Maclean CFO, Focus Graphite
jmazvihwa@focusgraphite.com
(613) 581-4040

Item 9 - Date of Report

DATED at Ottawa, Ontario this 20th day of November 2025.