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## **UNIVERSE INTERNATIONAL HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

### **ANNOUNCEMENT**

The Board has noted the increase in the price and trading volume of the Shares and wishes to advise that the Company is in discussion with an Independent Third Party in relation to the possibility of setting up a sino-foreign equity joint venture company to operate and manage cinema business in the PRC. The negotiation is at preliminary stage and no binding agreement has been signed yet. The Proposed Transaction may or may not proceed. The Company will make further announcement as and when appropriate. **Shareholders and investors are advised to exercise caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Universe International Holdings Limited (the “Company”) has noted the increase in the price and trading volume of the shares of the Company (the “Shares”) and wishes to advise that the Company is in discussion with an independent third party, who is not connected with any of the directors, chief executive or substantial shareholders of the Company or its subsidiaries or any of their respective associates (as defined in the Rules Governing the Listing of Securities on the Stock Exchange) (“Independent Third Party”), in relation to the possibility of setting up a sino-foreign equity joint venture company to operate and manage cinema business in the PRC (the “Proposed Transaction”). The negotiation is at a preliminary stage and no binding agreement has been signed yet. The Proposed Transaction may or may not proceed. The Company will make further announcement as and when appropriate. **Shareholders and investors are advised to exercise caution when dealing in the Shares.**

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
**Universe International Holdings Limited**  
**Lam Shiu Ming, Daneil**  
*Chairman and Managing Director*

Hong Kong, 3 November 2003

Please also refer to the published version of this announcement in the International Herald Tribune.