



寰宇

UNIVERSE INTERNATIONAL HOLDINGS LIMITED

寰宇國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1046)

APPOINTMENT OF DIRECTORS AND MEMBER OF THE AUDIT COMMITTEE OF THE BOARD

The Board is pleased to announce that Mr. Yeung Kim Piu has been appointed as an executive Director and Mr. Ma Ting Hung has been appointed as an independent non-executive Director and a member of the audit committee of the Board all with effect from 27th September 2004.

The Board is pleased to announce that Mr. Yeung Kim Piu has been appointed as an executive Director and Mr. Ma Ting Hung has been appointed as an independent non-executive Director and a member of the audit committee of the Board all with effect from 27th September 2004.

Mr. Yeung Kim Piu, aged 43, is mainly responsible for overseeing the operation of artiste management division. Mr. Yeung joined the Group in 1993 and has over 10 years of experience in the films distribution industry in Hong Kong. Mr. Yeung was previously appointed as an executive Director on 3rd October 2000 and subsequently retired and not stood for re-election on 26th November 2002. Mr. Yeung remained as a senior marketing manager of the Group after the said retirement until the appointment as an executive Director on 27th September 2004. Save as disclosed above, Mr. Yeung has not previously held any position with the Company or any of its subsidiaries. Mr. Yeung has not had any directorships in any listed public companies in the last three years. Mr. Yeung is not connected with any directors, senior management or substantial or controlling shareholders of the Company, and he does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Pursuant to a service agreement dated 27th September 2004 between the Company and Mr. Yeung, Mr. Yeung has been appointed as an executive Director with effect from 27th September 2004 and shall continue until terminated by either party giving to the other not less than one month notice in writing. The aggregate annual remuneration payable to Mr. Yeung under the service agreement is HK\$408,000. Mr. Yeung is entitled to a housing allowance of HK\$9,000 per month and subject to the absolute discretion of the Board, Mr. Yeung is also entitled to an annual discretionary bonus having regard to his performance and the operating results of the Group in the relevant financial year.

Mr. Ma Ting Hung, aged 41, the Vice Chairman and Chief Executive of CITIC Resources Holdings Limited (“CRH”), is responsible for the business development and financial management of CRH and its subsidiaries. He holds a Bachelor of Arts Degree majoring in Economics from the University of Southern California. Mr. Ma has over 16 years of experience in the banking and finance industry. Save as disclosed above, Mr. Ma has not previously held any position with the Company or any of its subsidiaries. Mr. Ma has not had any other directorships in any listed public companies in the last three years. Mr. Ma is not connected with any directors, senior management or substantial or controlling shareholders of the Company, and he does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

There is no service agreement between the Company and Mr. Ma. The appointment of Mr. Ma is not for a specified term except that he is subject to retirement by rotation and re-election pursuant to the bye-laws of the Company. The emolument of Mr. Ma is HK\$80,000 per annum which was determined by reference to his duties and responsibilities to the Company.

The Board would like to welcome Mr. Yeung Kim Piu and Mr. Ma Ting Hung for joining the Company.

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	board of Directors;
“Company”	Universe International Holdings Limited;
“Director(s)”	director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China; and
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

The Board as at the date hereof comprises:

Mr. Lam Shiu Ming, Daneil (<i>Chairman and executive Director</i>)	Mr. Ng Kwok Tung (<i>Independent non-executive Director</i>)
Ms. Chiu Suet Ying (<i>Executive Director</i>)	Mr. Chiu Shin Koi (<i>Independent non-executive Director</i>)
Mr. Yeung Kim Piu (<i>Executive Director</i>)	Mr. Ma Ting Hung (<i>Independent non-executive Director</i>)

By Order of the Board
Lam Shiu Ming, Daneil
Chairman and Managing Director

Hong Kong, 27th September 2004

** for identification purposes only*

Please also refer to the published version of this announcement in the China Daily.