UNIVERSE INTERNATIONAL HOLDINGS LIMITED
寰宇國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1046)

DISCLOSEABLE AND CONNECTED TRANSACTION RELATING TO DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL IN UNIVERSE PROPERTY INVESTMENT LIMITED AND JOY TALENT INVESTMENT LIMITED AND PROPOSED CONTINUING CONNECTED TRANSACTIONS RELATING TO LEASING OF WYLER CENTRE PROPERTIES

Reference is made to an announcement of Universe International Holdings Limited (the "Company") dated 10 December 2013 relating to the discloseable and connected transaction relating to disposal of the entire issued share capital in UPI and JT and continuing connected transaction relating to leasing of Wyler Centre Properties (the "Announcement"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, (1) further details of the S&P Agreements; (2) financial and other information on the Group; (3) the letter of the Independent Board Committee setting out its opinion on the S&P Agreements and its recommendations to Independent Shareholders; (4) the letter of the independent financial adviser to the Independent Board Committee and Independent Shareholders setting out its opinion on the S&P Agreements; (5) the formal valuation report on the Properties; and (6) the notice convening the SGM, will be sent to the Shareholders on or before 3 January 2014 in accordance with the Listing Rules. However, as additional time is required to prepare and finalise certain information to be included in the circular, the dispatch date of the circular will be postponed to a date not later than 30 January 2014.

As the UPI Completion and the JT Completion are subject to the fulfillment of a number of conditions precedent, the Disposal may or may not proceed. The Shareholders and potential investors should exercise caution when dealing in the Company's securities.

By Order of the Board
Lam Shiu Ming, Daneil
Chairman and Executive Director

Hong Kong, 2 January 2014

As at the date of this announcement, the Board comprises Mr. Lam Shiu Ming, Daneil, Mr. Hung Cho Sing, Mr. Yeung Kim Piu and Mr. Lam Kit Sun as executive Directors and Mr. Lam Wing Tai, Mr. Choi Wing Koon and Mr. Lam Chi Keung as independent non-executive Directors.

* *for identification purposes only*