UNIVERSE INTERNATIONAL HOLDINGS LIMITED
寰宇國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1046)

VOLUNTARY ANNOUNCEMENT: LAPSE OF LETTER OF INTENT IN RESPECT OF THE PROPOSED ACQUISITION

Reference is made to the announcement of Universe International Holdings Limited ("**Company**") dated 16 July 2014 ("**Announcement**") in respect of the entering into of a non-legally binding letter of intent ("**LOI**") between Fragrant River Entertainment（香江娛樂投資有限公司）, a wholly-owned subsidiary of the Company, and Jade Sparkle Holdings Limited（耀琦控股有限公司）and Wong Chun Long（黃振隆）for the proposed acquisition of Jade Dynasty Multi-media Limited（玉皇朝多媒體有限公司）. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to the terms of the LOI, among other matters, a Definitive Agreement shall be entered into by the parties to the LOI prior to 30 November 2014. As at the date of this announcement, no Definitive Agreement was entered into between the parties and no agreement was reached to extend the Relevant Period. Accordingly, the LOI has lapsed on 30 November 2014.

The Board considers that the lapse of the LOI has no material adverse impact on the Group as a whole.

On behalf of the Board
Universe International Holdings Limited
Lam Shiu Ming, Daneil
Chairman and Executive Director

Hong Kong, 30 November 2014

As at the date of this announcement, the Board comprise of Mr. Lam Shiu Ming, Daneil, Mr. Hung Cho Sing, Mr. Yeung Kim Piu and Mr. Lam Kit Sun as executive Directors and Mr. Lam Wing Tai, Mr. Choi Wing Koon and Mr. Lam Chi Keung as independent non-executive Directors.

* *for identification purposes only*