UNIVERSE INTERNATIONAL HOLDINGS LIMITED
寰宇國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1046)

COMPLETION OF PLACING

The Board is pleased to announce that the condition precedent set out in the Placing Agreement had been fulfilled, and completion of the Placing took place on 18 December 2014 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 414,415,000 Placing Shares, which represent approximately 16.67% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners (where applicable) are Independent Third Parties, at the Placing Price of HK$0.10 per Placing Share. The net proceeds from the Placing (after deduction of commission and other expenses of the Placing) are approximately HK$39.7 million.

Reference is made to the announcement of Universe International Holdings Limited ("**Company**") dated 9 December 2014 ("**Announcement**") in relation to the Placing under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

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To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial shareholder of the Company upon completion of the Placing.

* *for identification purposes only*

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company as a result of completion of the Placing:

Shareholders *(Note 1)*	**Immediately before completion of the Placing**		**Immediately after completion of the Placing**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Globalcrest Enterprises Limited *(Note 2)*	189,131,705	9.13	189,131,705	7.61
Ever Robust Holdings Limited	170,000,000	8.20	170,000,000	6.84
Lam Siu Keung, Alvin *(Note 3)*	7,008,850	0.34	7,008,850	0.28
The Placees	–	–	414,415,000	16.67
Other public Shareholders	1,705,947,515	82.33	1,705,947,515	68.60
Total	**2,072,088,070**	**100.00**	**2,486,503,070**	**100.00**

Notes:

1. The number of existing Shares held by the Shareholders mentioned in the table above is based on the register of members of the Company and/or information as published on the website of the Stock Exchange as at 18 December 2014 and does not take into account (i) the Shares that may be allotted and issued pursuant to the exercise of the options granted under the share option schemes adopted by the Company ("**Share Option Schemes**") to subscribe for an aggregate of 188,721,703 Shares and such number of options which may be granted under the Share Option Schemes from time to time; and (ii) the Shares that may be allotted and issued pursuant to the exercise of the subscription rights attached to the unlisted warrants which will entitle the holders thereof to subscribe in cash up to an aggregate amount of HK$85,500,000 at a prevailing subscription price of HK$0.250, subject to adjustments.

2. The entire issued share capital of Globalcrest Enterprises Limited is held by Central Core Resources Limited, the trustee of a discretionary trust under which certain immediate family members of Mr. Lam Shiu Ming, Daneil, an executive Director and chairman of the Company, are discretionary objects.

3. Mr. Lam Siu Keung, Alvin is the chief operation officer of the Company and the brother of Mr. Lam Shiu Ming, Daneil.

On behalf of the Board
Universe International Holdings Limited
Lam Shiu Ming, Daneil
Chairman and Executive Director

Hong Kong, 18 December 2014

As at the date of this announcement, the Board comprises Mr. Lam Shiu Ming, Daneil, Mr. Hung Cho Sing, Mr. Yeung Kim Piu and Mr. Lam Kit Sun as executive Directors and Mr. Lam Wing Tai, Mr. Choi Wing Koon and Mr. Lam Chi Keung as independent non-executive Directors.