

PIIL:SEC:14
21st May, 2014

The Secretary
BSE Limited
Corporate Relationship Deptt.
PJ Towers, Dalal Street,
Mumbai – 400 001

022-22722041/
22722037 / 22723121

Code No.523642

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.

Fax:022 26598237 / 38

Code No. PIIND

Dear Sir,

Sub: Outcome of the Board Meeting held on May 21, 2014.

With reference to the captioned subject, we wish to inform you that the Board of Directors in their meeting held on May 21, 2014, inter-alia, decided the following matters:

1. Approved Audited Financial Results for the year ended on March 31, 2014.
2. Subject to shareholders approval, recommended payment of final dividend of Re.1/- per share (100%) to the equity shareholders for the Financial Year 2013-14. With this total dividend for the year (including interim dividend of Re.1/- per share paid during the year) Rs.2/- per share (200%).

Please take the aforesaid information on your record.

Thanking you,

Yours faithfully,
For PI Industries Ltd.


(Naresh Kapoor)
Company Secretary

