

Dated: 17.11.2016



BSE Limited, Corporate Relations Deptt. 1st Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street, MUMBAI - 400 001 Code No.523642	National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G-Block, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051. Code No.PIIND
--	---

Dear Sir,

Sub: Disclosure in respect of acquisition of equity shares among Promoters.

Re: Report under Regulation 10(6) of the SEBI (SAST) Regulations, 2011 with respect to acquisition of equity shares of M/s PI Industries Ltd. among promoters.

I am enclosing herewith the disclosures in respect of acquisition(s) of equity shares among immediate relative(s) forming part of promoters group of M/s PI Industries Ltd. as required to be given as per Regulation 10(6) of the SEBI (SAST) Regulations, 2011 from the following individuals forming part of promoters group are enclosed.

1. Mrs. Madhu Singhal with Mr. Mayank Singhal
2. Mrs. Madhu Singhal with Ms. Pooja Singhal
3. Mrs. Madhu Singhal with Mr. Salil Singhal
4. Mrs. Madhu Singhal with Ms. Shefali Khushalani
5. Mr. Mayank Singhal with Mrs Madhu Singhal
6. Mr. Salil Singhal with Ms. Shefali Khushalani
7. Ms. Pooja Singhal with Mr. Salil Singhal

You are requested to kindly take on record the aforesaid documents and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

(Salil Singhal)

On behalf of himself and other Acquirers

Encl: Report under Regulation 10(6) of the SEBI (SAST) Regulations, 2011

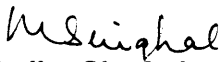
cc to: 1) **M/s PI Industries Ltd.**, Udaisagar Road, Udaipur – for information and record.

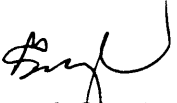
Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PI Industries Limited.	
2.	Name of the acquirer(s)	Mrs. Madhu Singhal with Mr. Mayank Singhal	
3.	Name of the stock exchange where shares of the TC are listed	- National Stock Exchange of India Ltd. - BSE Ltd.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Off market Inter- se Transfer among promoter between relative(s) without any consideration.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i) and (ii) of SEBI (SAST), Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes Yes, the disclosure required to be made under regulation 10(5) was made within the specified timeline. November 07, 2016	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Mrs. Madhu Singhal jointly with Mr. Salil Singhal	Yes Mrs. Madhu Singhal jointly with Mr. Salil Singhal
	b. Date of acquisition	15 th November 2016	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	10305400 Equity Shares	10305400 Equity Shares
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	7.49%	7.49%
	e. Price at which shares are proposed to be acquired / actually acquired	NA (The shares are acquired Without any consideration)	NA (The shares are acquired Without any consideration)

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*) – Mrs. Madhu Singhal jointly with Mr. Mayank Singhal	3341700	2.43%	13647100	9.92%
	– Each Seller / Transferor – Mrs. Madhu singhal jointly with Mr. Salil Singhal	23764621	17.27%	Nil**	Nil

**The Sellers have sold their entire equity shares to other individuals for which acquirers have furnished the relevant intimations as required under the SEBI (SAST) Regulations, 2011.


 Madhu Singhal


 Mayank Singhal

Place: NEW DELHI

Date: 17/11/2016

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.